PLAN OF THE EDITION

VOLUME

I. Principles of Political Economy and Taxation
II. Notes on Malthus
III. Pamphlets and Papers, 1809–1811
IV. Pamphlets and Papers, 1815–1823
V. Speeches and Evidence
VI. Letters, 1810–1815
VII. Letters, 1816–1818
VIII. Letters, 1819–June 1821
IX. Letters, July 1821–1823
X. Biographical Miscellany
XI. General Index
THE WORKS
AND CORRESPONDENCE OF
David Ricardo

Edited by Piero Sraffa
with the Collaboration of M. H. Dobb

VOLUME XI

General Index

LIBERTY FUND
INDIANAPOLIS
CONTENTS OF VOLUME XI

ADDITIONAL LETTERS

<table>
<thead>
<tr>
<th>Letter</th>
<th>Recipient</th>
<th>Date</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>3a</td>
<td>Ricardo to S. Beckett</td>
<td>21 June 1810</td>
<td>ix</td>
</tr>
<tr>
<td>137a</td>
<td>Ricardo to Joseph Hume</td>
<td>8 Nov. 1815</td>
<td>ix</td>
</tr>
<tr>
<td>197a</td>
<td>Malthus to Ricardo</td>
<td>11 January 1817</td>
<td>x</td>
</tr>
<tr>
<td>239a</td>
<td>Ricardo to Torrens</td>
<td>15 June 1818</td>
<td>xi</td>
</tr>
<tr>
<td>418a</td>
<td>Ricardo to Miss Bayley</td>
<td>30 January 1821</td>
<td>xii</td>
</tr>
<tr>
<td>492a</td>
<td>Ricardo to Thomas Booth</td>
<td>28 March 1822</td>
<td>xiii</td>
</tr>
<tr>
<td>516a</td>
<td>Ricardo to Wilmot Horton</td>
<td>19 January 1823</td>
<td>xv</td>
</tr>
<tr>
<td>517a</td>
<td>Mallet to Ricardo</td>
<td>24 February 1823</td>
<td>xvii</td>
</tr>
<tr>
<td>517b</td>
<td>Ricardo to Mallet</td>
<td>25 February 1823</td>
<td>xxi</td>
</tr>
<tr>
<td>531a</td>
<td>Townsend to Ricardo</td>
<td>20 July 1823</td>
<td>xxii</td>
</tr>
<tr>
<td>531b</td>
<td>Ricardo to Townsend</td>
<td>25 July 1823</td>
<td>xxiv</td>
</tr>
<tr>
<td></td>
<td>Ricardo to Wright</td>
<td>22 August 1823</td>
<td>xxv</td>
</tr>
<tr>
<td></td>
<td>Tooke to John Murray</td>
<td>8 January 1824</td>
<td>xxvi</td>
</tr>
</tbody>
</table>

ADDITIONAL NOTES

David Hume's supposed notes on the Wealth of Nations xxvii
Changes in location of Manuscripts xxvii
First publication of J. S. Mill's letter on his studies xxvii
Identification of 'Piercy Ravenstone' xxviii
Authorship of 'Life of Huskisson' xxix
Marriage of Ricardo's grandfather xxix
Pirated edition of 'Plan for a National Bank' xxix
Build-up of mistakes in French editions of 'Principles' xxix
Swift's Church of England Man xxx
A second freak copy of 'Principles' xxx
Authorship of 'Reply to Mr. Say' xxx

CORRECTIONS TO VOLUMES I–X
(additional to the list in Volume X, p. 411) xxxi

INDEX
PREFATORY NOTE

This much delayed Index completes the edition of Ricardo’s Works. Of the previous attempts at making an index, only one, sketched out with the help of Professor A. Heertje, proved useful for the final version. For the rest I am indebted to Mrs Barbara Lowe, who returned to Cambridge to help to complete the work begun many years ago.

P. S.
Additional Letters

3a. RICARDO TO HIS SUPERIOR OFFICER, S. BECKETT

New Grove Mile end
21st June 1810

Sir

I received your letter dated the 18th inst, directed to the Commander of the S't Leonard Volunteers, with instructions concerning assembling the Corps this day at 4 oClock.—I think it necessary again to acquaint you, that the Bromley S't Leonard Volunteer Corps, which I had the honour to command, has been disbanded nearly six months.

I am Sir

Your obedient humble Serv't

David Ricardo

S. Beckett Esq.

137a. RICARDO TO JOSEPH HUME

Gatcomb Park
8th Nov 1815

My Dear Sir

It is with the greatest concern that I inform you I am obliged to go to London on Sunday next by the Gloucester

1 MS in Public Record Office, "H.O.42–107". I am indebted to Sir Leon Radzinowicz for calling my attention to it. Ricardo joined the Bromley and St. Leonards Volunteers in 1803, and was commissioned as Captain in the same year. See above, X, 47 & n.


3 Joseph Hume (1777–1855), from 1818 M.P. for Aberdeen. At the time of this letter he had, at Mill's suggestion, planned to bring his newly wedded wife to Gatcomb. On a previous occasion he had arrived there only to find the family away. (See above, VI, 158, 310, 313, 325.) He became later one of Ricardo's chief allies in parliament.

5 12 November.
Mail, and that on Saturday I am going to Gloucester to pass that day with a friend of mine to whom I had written to secure me a place in the Mail. I very much regret that I am again disappointed in not having the pleasure of seeing you here, particularly as Mrs. Ricardo and I would have been happy in the opportunity which your visit would have afforded us of becoming acquainted with Mrs. Hume. There appears to be a fatality attending our meeting in this part of the world,—I hope we shall become better acquainted in London. I am writing immediately after the receipt of your letter, but have some doubts whether I shall be in time for the Post.

I am My dear Sir

Yours very truly

David Ricardo

197a. MALTHUS TO RICARDO

[Reply to Letter 197. — Answered by 199]

[11 Jan. 1817]

[…] I am sorry to find from what you say that you do not feel yourself able to approach nearer to those opinions, which I still continue after repeated consideration to think correct.

Everything that has occurred lately appears to favour my idea of the all powerful efficacy of demand, and to shew that is very far indeed from depending merely on supply. I quite

1 Addressed: “D. Ricardo Esqr. / Upper Brook Street / Grosvenor Square”. Incomplete, dated from postmark.

MS in the Rothschild Library, n. 1388 of the Catalogue.

Ricardo had asked Malthus for his opinion on the plan lately adopted for the relief of the poor by employing them on public works. He himself did not think it a very efficacious mode of relief, as it diverted funds from other employments. (Above, VII, 116.)
agree with you in thinking that the funds raised for the support of the poor (though perhaps necessary at the moment) essentially interfere with other employments. But this opinion appears to me to accord with my view of the subject, more than with yours. According to you and Say, if people were willing to subscribe and convert their *revenue* into *capital*, there ought to be no difficulty, if the sole want is the want of supply; but in my view of the subject there ought to be a difficulty, from the want of a proportionate demand.

I shall be most happy to visit you in Brook street the very first time I am in Town; but I have now been a truant for some time and must stay at home a little.

Mrs M joins me in kind regards to Mrs Ricardo

Ever truly Yours

T. R. MALTHUS

259a. RICARDO TO TORRENS

London, Upper Brook St.,
15 June, 1818, 5 o’Clock

My Dear Sir,

I have this moment returned home, and find your letter dated from the King’s Head Inn, Rochester (13th June) on my table.

Mr. Philips is in Sussex, attending his own election, and therefore he cannot be applied to attest that you are a fit and proper person to serve in Parliament, in time to be of any

1 This letter was quoted by Torrens in an election speech in 1832, and printed in full in the *Bolton Chronicle* of 17 November 1832. It was discovered by Mr B. A. Corry and published by him in *Economica*, 1957, pp. 71–2.

2 Torrens’ letter is not extant.

3 Probably G. R. Phillips (as spelt three lines below), M.P. for Horsham.

4 Torrens was contesting Rochester in the general election of 1818.
use to you,—but from my knowledge of Mr. Phillips opinion of you, I can attest that those are his sentiments, and if he were in town I am sure he would say that and much more in your favour. My own acquaintance with you entitles me to give it as my opinion that you would render great service to your country in the House of Commons. From your knowledge of Political Economy, your advice would be of essential use in all financial questions, and at present there appears to be a great dearth of that sort of talent amongst our legislators. It will give me great pleasure to hear of your success.

As High Sheriff for the County of Gloucester, I shall be obliged to leave town the latter end of the week, to preside at the election of members for that county.

I am sorry that I did not see your friend.

I am, most truly yours,

David Ricardo

418a. Ricardo to Miss Bayley

My Dear Miss Bayley

I shall be happy to forward your letters whenever you will favor me with them;—that which you enclosed to me this morning was immediately after I received it despatched by the 3rd post to its address.—I promise to do this, or any other kindness in my power for you, although I should not be flattered by the account of such favorable opinions as Mr. Corrie expressed of my arguments in favor of my own

1 MS in the Houghton Library, here printed by permission of the Harvard College Library. I am indebted to Professor Frank W. Fetter for calling my attention to it.

Ricardo had met the Bayley sisters, Sarah, Elizabeth and Ann, at Easton Grey, the home of Thomas Smith. See above, X, 350 & n.
doctrines on the disputed points in Political Economy. In truth however I am pleased that they had some effect on him.

You will like to know what Mr. McCulloch said of my notes. He thinks that I should not publish them in their present form—they are in his opinion too controversial, and although he considers them as establishing the doctrine of the effects of accumulation on the ground on which I had previously placed it, before Mr. Malthus wrote his work, he thinks I should lower my reputation if I became a commentator of every erroneous opinion which I might think I discovered in the writings of another political economist.¹

I shall therefore I think proceed no further with the notes. They are now in the possession of Mr. Malthus and if they have any influence with him in inducing him to make corrections in his next edition they will not have been written in vain.

Pray give our united regards to Mrs. and Mr. Smith and Miss Mary Ann Bayley,² and accept them yourself from our family circle. I hope you will hear good accounts of your sister Anne.

Yrs with great esteem

David Ricardo

492a. Ricardo to Thomas Booth ³

London 28 March 1822

Sir

I am very much obliged to you for the frank communication of your sentiments respecting the probability of

² Probably to be identified with the “Miss Mary Ann” of Ricardo’s letter of 20 April 1822, above, X, 164–6.
³ Addressed: “Thomas Booth Esq” / Foxtheth Lodge / near / Liverpool”. MS in Sotheby’s sale, 28 July 1964, lot 534.
success, if I were disposed to listen to Mr. Hodgson’s suggestion of becoming a candidate to represent in Parliament the town of Liverpool. With your means of information I cannot have the least doubt that the opinion you have formed is a correct one. If I were well disposed to enter into so fearful a contest, your letter would make me pause and hesitate, as on the whole it does not hold out much promise of success; but since I had the pleasure of seeing Mr. Hodgson I have given the subject the most serious consideration, the result of which is that I must give up all thoughts of commencing a contest for which I am so unfit. I should be sacrificing my peace of mind for a considerable time for an object which I should not probably after all attain. I should be exchanging a seat of comparatively little trouble for one which would require constant attention, if I were to succeed. It is true that I should have the honour, which I know how to value, of representing a very important place, but I doubt whether I could be altogether as useful in my humble line, fettered as I should be by the particular views and opinions of my constituents, as I am now.

The reflection that Mr. Hodgson and a few of his friends thought so favourably of me as to be willing to give me their aid in elevating me to the rank of a representative of Liverpool will always be a source of satisfaction to me.

I remain

Sir

Your obed’t and humble Serv’t

David Ricardo

1 See Ricardo’s letter to David Hodgson, declining the invitation to stand for Liverpool, above, IX, 182.
Additional Letters

516a. Ricardo to Wilmot Horton 1

Widcomb House, Bath
19 Jan 1823

My dear Sir

My servant at Gatcomb Park having neglected to send
my letters after me, I did not receive your note, with the
pamphlets accompanying it, till this morning.

You know I am frequently reproached with being a
theorist, and if those who so reproach me, mean that I am
not conversant with the practical details of the subjects
which have engaged my attention, they are right. The
subject of the Poor-laws for instance is one intimately
connected with the science of Political Economy, but nobody
is so little acquainted with them, as forming a part of parish
economy, as I am.

The question you refer to me relates wholly to Parish
economy, and therefore I am not qualified to give a good
opinion on it.

I can have very little doubt but that the plan 2 would be
favorable to parishes. With the waste and extravagance of
our system of poor laws an able bodied pauper must cost the
parishes more than £35. 3 It is said in the “Outline” 4 that
each able bodied pauper costs the parish £10 p 2 Ann m, but

1 MS in Central Library, Derby: it
was located by Mr R. N. Ghosh
(Economica, 1963, p. 47 n.).
The letter was first printed in
Wilmot Horton’s pamphlet, Causes
and Remedies of Pauperism, Part I
(London, Murray, 1829), but was
overlooked until Lord Robbins
found it and reprinted it in Econ-
Robert John Wilmot Horton
(1784–1841), M.P., was at the time
Under-Secretary for War and the
Colonies.

2 The plan was to mortgage the
poor rates in order to finance the
emigration of paupers to Upper
Canada.

3 The sum calculated as necessary
to get a man to Canada and keep
him until he was self-supporting.

4 Outline of a Plan of Emigration to
Upper Canada (printed, but not
published, Jan. 1823).
against this must be set the value of the work which such pauper may be made to do for the parish, and also the general saving in the wages of labour which accompany the present system. If the farmer who pays £10, saves £5 in the wages of the rest of his workmen, his real contribution is only £5, and the real saving to the parish will be only a like sum.

With every emigrant we are to divest ourselves of £35 capital. If employed at home, with that portion of capital, he could replace it with a profit, England would be a loser by the proposed plan. The enemies of the plan will say that he could do so, and if they could make that appear I would rather adopt their plan, than the one recommended.

At the present moment however we are to compare the emigration plan to the system actually existing, and I can have no doubt that it would be attended with great advantages over it. The plan would be economical; it would enable us to get rid of the most objectionable part of the poor laws, the relieving able bodied men; and what is to me by far the most important consideration, it could not fail to make the wages of labour more adequate to the support of the labourer and his family, besides giving him that as wages which is now given to him as charity.

I told you how incompetent I was to say any thing worthy of your attention on this subject and I have now convinced you of it.

Believe me
Very truly yours
David Ricardo

If you wish to have the pamphlets returned I will give them to you when we meet in London.
My dear Sir,

Mr Hume has given notice of a motion relative to Savings Banks, which has excited the attention of some of the principal Managers of these Institutions in London, and given them some anxiety. In the first place, we think that a habit of minute regulation, and of frequent Legislative interference is unfavorable to the experiment we are trying.

So far as could be collected from Newspaper Reports, Mr Hume's observations related to the rate of interest granted by Government to Depositors in Savings Banks, which he seemed to think unreasonable and wasteful. But I did not understand whether the observations were intended to apply to the rate of interest originally granted, or whether Mr Hume thought that the circumstances of the Country, or the state of the Banks, called for a reduction of the rate of interest.

On the first supposition, I should beg him to observe, that altho' the rate of interest originally granted and now enjoyed by the Banks £4.12 per cent was beneficial as compared with the rate of interest on other Public Securities, it was not materially so; the 5 per cents being then (June 1817) at 104 1/8 or 105 the 3 per cent consol. 74. Then there are comparatively speaking, a few cases only in which the

1 MS in R.P.—This letter was published in Ricardo's Minor Papers, ed. by J. H. Hollander, 1932, pp. 210–13, but was not included in the present edition. Ricardo's reply having since come to light, the two letters are now published together.

John Lewis Mallet, son of Mallet du Pan; his diaries have been frequently quoted in these volumes. On Mallet's and Ricardo's common interest in Savings Banks, see above, VII, 50 n.
Depositors receive the whole amount of the interest granted by Government; the expenses of management of the Banks being generally defrayed out of the allowance of interest. The Depositors in two of the largest Banks in London, receive a rate of interest, not exceeding £3.17 per annum, which is in fact less than the interest they would have received had they invested their money in 3 per cent consol. If it be asked why so large a deduction is made, and why Government should bear this expence, the answer is that it is incidental to the proper management and security of such Establishments in large towns; and particularly in London. It is of the greatest importance that the Persons who conduct these Institutions should be men of the greatest respectability and at the same time, men of business. I speak from long experience when I say that it is extremely difficult to find Persons of this description who can give up any part of their time and that those with whom I am acquainted, and who attend to the Saving Banks in the City and in Southampton Row, are considerable Merchants, or men engaged in active professional pursuits. Now, when it is considered, that from the year 1817 to the year 1822, 6,472 accounts were opened at the Bank in Southampton Row; which accounts must be kept with the greatest regularity, checked with the Depositors Book, the interest computed, the repayments entered; when it is further considered that notices of every repayment are to be given at least a week previously to the receipt of the Money; that these notices are all entered, and contain the particulars of the name and situation of the Depositor, his place of residence, the amount of his deposit; and that they are to be compared with the original entries of the Depositor, the signature of the depositor, and the Ledgers: it may easily be conceived, that independently of the labour of the Cash transactions of the Bank, which
partly occupy 2 or 3 Managers and four Clerks, twice in
the week, the business of such an Establishment cannot
be conducted without efficient and regular assistance; other
than can be expected from the Managers themselves. But
this is not all. The actuary and Clerks are necessarily en-
trusted to a considerable extent with the custody of Money;
and we therefore require securities: their salaries are there-
fore necessarily higher. Again, convenient and large premises
are required; both with reference to the great number of
Persons who attend the Bank, and the number of Ledgers
and Desks in constant use, and the propriety of decent
accommodation for the Managers. Under all these circum-
stances, a large deduction from the rate of interest granted
by Government seems unavoidable.

On the second supposition: namely that the circum-
stances of the country or of the Banks, or both, are so far
altered, as to require a reconsideration of the rates of
interest, I should say that the present state of Public
Securities, affords no grounds for any change in this respect.
The price of 3 per cents is the same as it was when the
57 Geo. 3d Ch. 130 was passed: and in proof of the greater
advantage derived from investments in Stock, I would
mention that a great number of the larger Depositors in
Savings Banks in London, have lately withdrawn their
deposits, to place them in the funds. Our repayments for
several weeks have exceeded by several hundred Pounds
every week the amount of our receipts. With regard to the
large accumulation of deposits in Savings Banks, amounting
to several Millions; and the idea generally entertained that a
portion of these deposits are received from an improper
description of Persons, I beg leave to observe with reference
to my former remarks, that Depositors do not at present
derive, and are not likely to derive any advantage from
depositing their Money in Savings Banks instead of purchasing stock; and that this is not therefore a proper time for proposing any alteration in the rate of interest granted by Government. The sacrifice made by Government has been inconsiderable; particularly with reference to the great importance of the experiment now going on, and to the excellent effects which have already resulted from the Establishment of these Institutions. I think I may safely refer to the enclosed Report in support of this opinion.

Upon the whole I cannot but conceive that the agitation of the question as to Government keeping the terms upon which the Banks have been established, cannot but be productive of harm; and that any alteration in those terms would greatly check the progress of these useful Institutions, shake confidence and embarrass and discourage to a very great degree, the Persons who have devoted to them so much of their time and attention.

Convinced as I am that Mr Hume has no other object than the Public good in view, I trust that if you will have the goodness to communicate these observations to him, he will not be unmindful of the circumstances to which I have taken the liberty of requesting your attention.

Believe me my dear sir

Your's very faithfully

J. L. Mallet
My Dear Sir

Your very judicious remarks upon Savings Banks shall be communicated to Mr. Hume, and I have no doubt he will think with you that it will not be expedient to agitate the question of interest at the present moment. I heard the observations he made in the House—his objection was against the rate of interest allowed by Government, he said that a considerable loss was sustained by the public between the rate allowed, and that obtained by the Commissioners by investing the money in Stock. For the reasons you give I think the present not a favourable time to make any alteration in the rate of interest. Mr. Woodrow, the author of an annuity plan, is very desirous of giving the working classes the opportunity of purchasing annuities on the lives of their children to commence after the children arrive at a certain age: I once mentioned the plan in the House. If any alteration were made in the Savings Bank Act I think I should again suggest this annuity plan.

Ever My Dear Sir

Yours very faithfully

David Ricardo

J. L. Mallet Esq

1 MS in Sotheby’s sale of 19 Feb. 1963, part of lot 456.

2 On Woodrow’s annuity plan, see above, V, 121, 128–9.
531a. TOWNSEND TO RICARDO

[Answered by 531b]

Figgs Marsh, Mitcham
July 20th 1823

Sir

Altho’ I have not the honour of knowing you, permit me to offer you my best thanks for the manner in which you have advocated the cause of religious freedom, and the important point of free discussion, and the liberty of the Press, whenever those topics have come under the consideration of the House of Commons during the present Session: and however much I might regret that your efforts, combined with those of Mr. Hume, and Sir Francis Burdett, proved of no avail in the House, I rejoice in the assurance that they were duly appreciated by the enlightened part of the Community out of it. Your Arguments, together with those Gentlemen who delivered their Sentiments on the same side, against the folly, as well as the injustice, of punishing Men for their Opinions, were, as the Examiner justly observed, admirable, clear, powerful conclusive-convincing, and the effect arising from the impression which they must have made upon the minds of those who perused them I have no doubt will ere long be fully evinced.

To Yourself Sir, as also to the above named Gentlemen,

1 Addressed: ‘David Ricardo Esq. / M.P. / Upper Brook St.’ Both Townsend’s and Ricardo’s letters were published in Richard Carlile’s paper, The Republican, 26 Sept. 1823, Vol. 8, pp. 369–70.

Townsend’s letter is here printed from the MS in R.P. It differs from the published version in being dated from Figgs Marsh, Mitcham (instead of from London), and containing the postscript.

Carlile came again to the defence of Ricardo in The Republican, 16 Jan. 1824, pp. 65–9, in a review of a pamphlet by the Rev. William Baily Whitehead, Prosecution of Infidel Blasphemers, briefly vindicated in a letter to David Ricardo, Esq., M.P.
all those Individuals who know how to estimate the importance of Political and Religious liberty, cannot but feel greatly indebted, for the open and candid manner which you have shown yourselves the enemies to every species of persecution; and when I see Gentlemen of talents, fortune, and integrity, standing up and holding such just and liberal Sentiments, undismayed by the taunts of the bigot, and the frowns of the interested; I say, when I behold Gentlemen sitting in Parliament manfully contending for the rights of the people, and that too, in a strain of reasoning that cannot be refuted, I am (notwithstanding the gloom which at present obscures the political horizon) led to cherish the hope that by such exertions, I shall yet see the day when there will be a less expensive and more happy form of Government established in this Country than at present; and that in fact, when Tyranny and Superstition shall be banished from our Thresholds, and never more venture to violate our Sanctuaries.

To conclude, as one of a numerous body of Men who profess Republican principles, I cannot withhold my admiration of your conduct with respect to that much injured, and much calumniated, and misrepresented Individual, Mr Carlile; and whose Sister's Petition you so ably supported. It is in pursuing such a course as this Sir, that you secure the affections of all honest and well-meaning Men; and as you appear to be actuated by a sense of the manifest wrong, in imposing penalties for opinions expressed, either with regard to Theology, or Politics, I cannot suppose for a moment that you will relax in your endeavours to effect free toleration, or that you will permit yourself to be deterred therefrom, by any insults which the fanatic, and the placeman, may think proper to offer you; but that you will prove the Patriot, to stand by and advocate the great cause of free
Additional Letters

discussion as alone calculated to elicit truth, and that you will not fail to denounce the iniquitous and cruel proceedings which continue to be exercised towards those, who seek for the Reformation of the Government.—I am Sir

With the highest respect

Your mo. Obed. Serv.

Jn P. Townsend

David Ricardo Esq. M.P.

P.S. My situation in life precludes me from openly declaring my Opinions, and therefore I write this in perfect confidence; but there are several Letters of mine in the “Republican”, with no other Address than that of “London”, I will, if you see no objection thereto, procure this to be inserted likewise, but certainly not without your permission.

531b. Ricardo to Townsend  
Reply to 531a

Gatcomb Park, Minchinhampton
July 25, 1823.

Sir,

I am happy that the sentiments which I expressed, on the occasion of the late discussion in the House of Commons on religious freedom are approved by you: I trust I shall ever be found advocating the same cause, whenever it shall be submitted to the consideration of the House.

With respect to the publication of the letter, which you have done me the honour to address to me, in the Republican, you will be so good as to decide on the expediency yourself: being a friend to free discussion I leave every one

1 The MS of Ricardo’s letter is not extant. It is here reprinted from The Republican. See above, p. xxi n.
to praise or censure my public conduct as he may think fit.
I remain, Sir, your obedient and humble Servant,

David Ricardo

To Mr. John Townsend, London.

RICARDO TO WRIGHT

Gatcomb Park
Minchinhampton
22 Aug. 1823

Sir

The speech on Mr. Western’s motion of which you wish to have a correct copy for the Parliamentary Debates contained a great many remarks on Mr. Western’s pamphlet, which besides being in my opinion very attackable on its own merits, was at variance with the frequently declared opinions of that gentleman. As I have not that pamphlet here I cannot refer to it, nor is it perhaps desirable that all those remarks should be published. I will look over the newspaper reports, and will, within the time you mention, send them back either with the printed report corrected, or with the speech written out as far as I can recollect it.

I am Sir

Your obedient servant

David Ricardo

1 Addressed: ‘J. Wright Esq’ / 112 Regent Street / London. — MS in Sotheby’s sale of books 4 Nov. 1969, part of lot 274.
   This letter is in reply to one (printed above, V, xxx) from John Wright, editor of Hansard’s Parliamentary Debates, who had asked for a transcript of Ricardo’s speech on Western’s motion of 10 July 1823.
2 Above, V, 309–21.
3 Second Address to the Landowners..., by C. C. Western, 1822. See above, V, 317 & n. and cp. 522–8.
THOMAS TOOKE TO JOHN MURRAY

Russell Square
Jan. 8, 1824

My dear Sir

Some manuscript papers of the late Mr Ricardo have by his executors been placed in the hands of my friend Mr. Mill with a view to his determining whether they are deserving of publication and if so in what form they should appear. One of these papers entitled “a plan for the establishment of a national bank” is in a perfectly finished state:— It is very short but very clear and every way worthy of the Author’s reputation.

Mr Mill is desirous, as you published for our late friend when living, that you should undertake this his posthumous work. I propose that he (Mr. Mill) and myself should meet if agreeable to you in Albemarle Street for the purpose of arranging the materials and the form of publication. I have accordingly to beg you that you will let me know whether it will suit you to receive Mr. Mill and me on Monday morning at a little before 10 and to devote half an hour to the object in question—With my best regards to Mrs. Murray believe me to be

Df Sir
Most truly yrs
Tho Tooke

1 MS in the possession of John Murray, the publishers. I am indebted to Professor F. W. Fetter for drawing my attention to it. A postscript dealing with a second edition of a work by Tooke himself is here omitted; Murray was at this time his publisher.

2 Above, IV, 271–300.
Additional Notes

VOLUME I

[p. vii] David Hume’s supposed notes on the ‘Wealth of Nations’. An allusion by Professor Foxwell to the destruction of Hume’s notes on the Wealth of Nations was quoted in the General Preface (I, vii). It should be made clear that the lost notes which Foxwell assumed to be by David Hume, the philosopher, were in fact by his nephew and namesake, a Scottish judge. See Letters of Eminent Persons addressed to David Hume, ed. by Hill Burton, 1849, pp. 315–17.

VOLUME VI

Maria Edgeworth’s Papers (above, VI, xxxii–xxxiii, X, 387–8 & n.). At Mrs Harriet J. Butler’s death, these papers passed to her son, the late Professor Harold Edgeworth Butler. In his will he expressed the hope that the MSS would be given to the British Museum, without, however, making it binding on his executors.

Francis Horner’s Papers (above, VI, xxxv). The bulk of these papers, lately in the possession of Lady Langman, have been deposited in the Library of the London School of Economics. Others, including the letters of Ricardo used for this edition, were retained by the family.

Richard Sharp’s Papers (above, VI, xxxvii). At the death of the Hon. Mrs Eustace Hills (Nina Kay-Shuttleworth), the MS of her biography of Richard Sharp was deposited in the Bodleian Library, Oxford. The papers of Sharp were dispersed, some being bought by Miss Myers, autograph dealer, of Dover Street, London.

VOLUME VIII

[p. 198 n.] J. S. Mill’s Letter on his studies, first publication. J. S. Mill’s boyhood letter to Sir Samuel Bentham was said (above, VIII, 198 n.) to have been published ‘apparently for the first time’ in A. Bain’s biography of J. S. Mill, 1882. It has
now been found that the letter was first printed in *The Sheffield Telegraph* of 13 Feb. 1877, and reprinted in *The Times* two days later.

**VOLUME IX**

[p. 45] Identification of 'Piercy Ravenstone, M.A.' Ricardo refers several times with interest to the book, *A few Doubts as to the Correctness of some Opinions generally entertained on the subjects of Population and Political Economy, by Piercy Ravenstone, M.A.*

It has been generally accepted that 'Piercy Ravenstone' is a pseudonym, and it is now possible to give the author's real name.

A copy of *A few Doubts* has come to light, on the title-page of which 'Piercy Ravenstone, M.A.' has been crossed out, and 'Richard Puller' written in; 'Puller on Political Economy' is lettered on the spine of the binding, which is contemporary; this may well have been the author's own copy. Another copy, which is in the Feltrinelli Library in Milan, is inscribed on the fly-leaf: 'The real author of this book was Richard Puller, brother of Sir Christopher Puller, Chief-Justice of Bengal, and uncle of Christopher Puller, member for Hertfordshire about 1838. The present head of the family is Charles Puller, of Youngsbury, Herts.'

Of Richard Puller little else is known. He is mentioned in the will (dated 2 October 1789) of his grandfather, Christopher Puller (1707–89), a director of the Bank of England; on 7 February 1827 he was given the administration of the estate of his father, Richard Puller (1746–1826), of Painswick Court, Glos., a director of the South Sea Company. His signature and his address, Park Street, Grosvenor Square, appear on an affidavit, dated 10 October 1831, in

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2 See Max Beer, *History of British Socialism*, Vol. i, p. 251, and Kenneth Smith, *The Malthusian Controversy*, p. 142. Professor J. Dorfman, in his Introduction to the reprint of *A few Doubts* (A. M. Kelley, New York, 1966), has suggested that Ravenstone was the Anglican minister, Edward Edwards, but there appears to be no evidence to support this conjecture.
3 Charles Puller inherited Youngsbury in 1885 and died in 1892—which fixes the time limits for this inscription.
connection with the will of his sister, Charlotte Louisa Puller, of Painswick Court.

[p. 270n.] Authorship of the Life of Huskisson. The author of the biography of William Huskisson prefixed to his Speeches is E. Leeves, and not, as stated above, IX, 270 n., John Wright, who only edited these speeches. See British Museum Catalogue of Add. MSS 1911-15, p. 230.

VOLUME X

[p. 19] Marriage of Ricardo's grandfather. Joseph Israel Ricardo was not married twice, as said above, X, 19, but only once, to Hannah Abaz. There were, however, two marriage ceremonies, the civil, in which his wife's name is recorded as Hannah Abaz, and the Synagogue, in which it appears as Hannah Israel. (Information from the Amsterdam records supplied by Professor A. Heertje.)

[p. 376] French Translation of the 'Principles'. A build-up of mistakes in successive French editions of Ricardo's Principles resulted in a total travesty of his original statement on the effects of machinery. He had written: 'the opinion entertained by the labouring class, that the employment of machinery is frequently detrimental to their interests, is not founded on prejudice and error, but is conformable to the correct principles of political economy.' (I, 392.)
Additional Notes

The chapter on Machinery (which was added in ed. 3 of the Principles, 1821) was first translated into French in the Paris edition of 1847, and the above passage read as follows: 'l’opinion des classes ouvrières sur les machines qu’ils croient fatales à leurs intérêts, ne repose pas seulement sur l’erreur et les préjugés, mais sur les principes les plus fermes, les plus nets de l’Économie politique.'¹ (Editor's italics.)

The intrusion of the word ‘seulement’ made nonsense of the whole statement. The editor of the next French edition (1882) tried to put it right without referring to the original English; and taking it for granted that Ricardo must have held the orthodox view, amended the passage to read: ‘l’opinion des classes ouvrières sur les machines qu’ils croient fatales à leurs intérêts, ne repose pas seulement sur l’erreur et les préjugés, mais sur l’ignorance des principes les plus fermes, les plus nets, de l’Économie politique.’² (Editor’s italics.) Thus the revised version represented Ricardo as saying precisely the opposite of what he had actually said.

This travesty held the field for half a century. The correct version was first given in C. Debyser’s translation of the Principles, Paris, Costes, 1933–4, p. 217.

[p. 394, line 21] The ‘work in English’ referred to is Swift’s Sentiments of a Church of England Man.

[p. 403] A second freak copy of Ricardo’s Principles, 1817, containing pp. 219–22 in both the original state and the ‘cancel’ state (as described above, X, 403 ff.), has been found by Professor Heertje of Amsterdam, and is now in his possession.

[p. 405] The author of the anonymous pamphlet, A Reply to Mr. Say’s Letters to Mr. Malthus (annotated by Ricardo) is John Cazenove, who has been mentioned as the author of another anonymous pamphlet above, III, 428 n. 1. See Halkett and Laing’s Dictionary of Anonyms.

Corrections to the First Printing of Volumes I–X*
(Additional to the list in Vol. X, p. 411)

VOLUME I

p. xxxviii, note 3, for n. 2 read n. 3
p. 99, n. 2, line 4, for 1815 read 1816
p. 248, n. 3, last line, for 40, n. 2, read 41, n. 1
p. 421, n. 2, col. 2, end of last line, for rent. read rent.

VOLUME II

p. 336, line 7 from bottom, for cause read causes
p. 435, col. 1, under Distribution, lines 2–3, for introduction read production

VOLUME III

p. 165, line 8, for 'disadvantages' [misquoted by Ricardo] read 'advantages'
p. 179, n. 3, line 2, for An II read An XI
p. 345, line 2 and line 6, for October read September

VOLUME IV

p. 45, line 20, for their read its
p. 100, n. 2, last line, for 1826 read 1826
p. 125, line 3, for 1814 read 1804
p. 126, note 1, for p. [120] read p. [122]
p. 157, line 14, for fifty- read sixty- (error in Enc. Brit.)
p. 162, line 26, for 793, 343 read 793, 348 (misprint in Enc. Brit.)
p. 274, line 11, for 14 pages read 14 leaves
p. 420, in heading, for Editions 1–2 read Edition 2

VOLUME V

p. xx, n. 4, for 197–8 read 246
p. xxix, n. 2, for Cobbett's Parliamentary Debates read Cobbett's Parliamentary Register
p. 369, n. 1, for Abbott read Abbot
p. 432, no. 54, for as read has
no. 55, for found read sound

* [These corrections are reflected in the 2004 Liberty Fund Edition.]
Corrections to Volumes I–X

p. 461, lines 4 and 12, for Catley read Cattley
p. 522, n. 3, for vol. X read X, 349
p. 530, col. 1, 3 lines from bottom, for Catley, Mr read Cattley, Stephen
  col. 2, line 21, for 491 n. read 492 n.
  col. 2, line 29, for 364, read 365
p. 532, col. 2, under Marcet, for 353–4 read 352–3
p. 534, col. 1, line 7, for Sidney read Sydney

VOLUME VI

p. viii, letter 103, for 1915 read 1815
p. xvi, n. 1, for VIII read VII

VOLUME VII

p. 120, n. 3, line 2, for 40 read 410
p. 121, n. 1, add [But see XI, x–xi]

VOLUME VIII

p. 116, n. 1, line 4, for 116 read 261
p. 207, n. 1, for I read II
p. 208, n. 3, for 22–4 read 122–4

VOLUME X

p. 359, entry [1h], line 2, for [12] read [13]. (The same correction to be made on p. 360, entry [2c], line 2; p. 361, entry [3d], line 3; and p. 366, entry [6f], line 2.)
p. 365, entry [5a], the paragraph headed Variant should not be under the First Edition of Principles but under the Third Edition on p. 364, entry [5c]
p. 397, line 11 from bottom, for 179 read 197
p. 400, line 11, for Supplement, 1811 read Supplement, 1810

xxxii
INDEX

Abaz, Hannah (Ricardo's grandmother), X, 19, XI, xxix
Abbot, Charles, Lord Colchester, *Diary and Correspondence*, V, 369 n.
Abe, Hiroshi, X, 384
Abercomby, James, M.P. for Calne, VII, 264 & n., see also V, 351, 352, 354
Aberdeen magistracy, VII, 303 & n.
Abrahams, Dudley, on 'Jew Brokers of the City of London', X, 22 n., 57 n.
Absentees in foreign parts, petition for tax on, V, 186–8
Absolute price, I, 63; absolute revenue, III, 281–2; absolute value of money, V, 209
Absolute value and exchangeable value, papers on, IV, 357–412. See also Value, absolute
Abstract currency: abstract pound sterling, VIII, 32
ledger pound, VII, 44
imaginary currency (Blake), IX, 286
currency without a standard (Sir James Steuart), IV, 59–62
Abundance: effect of, on price of corn, IV, 219–22, see also V, 318–20, 523, IX, 378; different effects of, on money and on commodities, V, 169–71; see also Agricultural distress
Accounts, public: methods of keeping, V, 67–8, 100, 115–16, 139; committee on, V, xxvi–xxvi; balance-sheet form adopted at Ricardo's suggestion, V, 145
Accumulated and immediate labour, I, 34, 410, IV, 379, 386, VII, 316 n., IX, 307, 338–9, 343, 365
Accumulation: a misleading word, II, 320 n.; of capital and of produce distinguished, VI, 155, 164. See Capital
Acland, Sir Thomas Dyke, M.P. for Devonshire, V, 278
Addington, Henry, later Lord Sidmouth, IV, 153–4, 165, VI, 261
Addison, Joseph, VI, 279
Address to the Nation...on the Doctrines lately advanced by Mr Malthus, 1815, VI, 269–70 n.
'Adjustment of property', V, 266, and cp. 21, 34–5, 126, VIII, 147 & n. See National debt, Ricardo's plan
Adler, secretary to Prince of Denmark, IX, 195
Administration of the Affairs of Great Britain, 1823 (attributed to J. S. Copley), V, 250 n., IX, 269 & n.
Agio: on British money, III, 288, on Napoleons, IX, 224
Agiotage, VII, 352
Agricultural Committee, 1820, V, 48, 113 & n., see also xxiv
Agricultural Committee, 1821, IV, 203–4, V, xxiv–xxv
speech on motion for, V, 81–91, VIII, 352–60
Ricardo a member of, V, 86–7
Report, IV, 220 n., 244–5, 249, 251–3, V, 114, 151–2, 157, IX, 1, 28
drafted by Huskisson, V, 151 n., VIII, 390
reviewed by M'Culloch, IX, 7 & n., by Senior, IX, 109 & n., 122
Agricultural Committee, 1822, IV, 203–4, V, xxv; speech on motion for, V, 129–38, IX, 163–4, 166, 175; Ricardo a member of, V, 138, 157 n., 182, 192, IX, 164, 176–7; two speeches on, V, 131–3, 153–7, 164–86, IX, 187–8; Ricardo refuses to concur, V, 182–3; his Propositions, V, 158–9, 172–6, 180–1, 184–6, IX, 194 & n., 197; Report reviewed by M’Culloch, IX, 186 & n., 188; see also Corn Laws

Agricultural distress: speeches on, V, 47–56, 141–2, 148–54; see also 124–5; due to abundance, IV, 241–2, 258–61, 263, V, 108, 125, VIII, 371, IX, 157–8; and to corn-laws, V, 73–4, 79, 151, 170, VIII, 345, 357; not due to currency, IV, 230–1, V, 149–50, 233–4, 241–2, 315, IX, 167; nor to taxation, IV, 235–9, V, 84, 89, 124, IX, 152, 165–6, 199–200; proposed loans to parishes for, V, 129, 133, 136, see also IV, 231 n.; see also IV, 234 n., IX, 267 n.; and under Labouring classes

Agricultural horses tax, V, 101, see also IV, 255

Agriculture: no claim to pre-eminence over manufactures, I, 75, VIII, 102–3; Adam Smith controverted, I, 76–7 n., 429, and Malthus, II, 18–22, IV, 37–8; see also VI, 229–30, VII, 270–1, 279; profits of, regulate all profits, VI, 104; dispute with Malthus, VI, 117–18, 133, 139–40, 144–5, 152–5, 162–3, 167, 170, 182–3, 194

America (cont.)
War of Independence, III, 251, 417. 
see also III, 89, X, 271–2, and under Exchange
America, Spanish:
- fertility of, II, 28–9, 87, 216, 341–3 
- day’s labour in, II, 272 
- indolence of labourers, II, 337, 339–40, VII, 184, VIII, 216 
- see also V, 205, 477
- ‘Amicable arrangement’ for national debt, V, 251–4. See Fundholders, gains and losses of
Amsterdam:
Ricardo’s ancestors in, X, 18–19, 21 
at school in, X, 3, 30–2 
visit to, X, 205–12 
Bank of, III, 126, 288 
Exchange with, III, 73–4, VI, 97–9, 498–9
Anabaptists, Bayle’s article on, X, 394
Angerstein, John Julius, X, 82
Anholt Mail, VI, 79 n., 80
Annales de législation et d’économie politique, 1822, IX, 245 & n.
Annales de législation et de jurisprudence, 1820, VIII, 376 n.
Annales de Philosophie, 1815, VI, 244 n.
Annual Biography, Memoir of Ricardo, I, xix n., III, 3 n., 4 n., 6 n., 9 n., IV, 273 n., X, 3 n., 14 & n.
Annual parliaments, VIII, 99, 107
Annual Register, for 1819, VIII, 111 n.; for 1822, IX, 195 n.
Annuities:
circulating, VIII, 293–5 
life, V, 121, 129, XI, xxii 
pensions plan and, V, 160, 191–5, 281 
terminable, V, 270–1, IX, 175 
see also I, 35–9, 174, III, 93–4, 341, IV, 64, 277
Antwerp, visit in 1817, VII, 160–2; in 1822, X, 191–3
Arbuthnot, Charles, Patronage Secretary, V, xvi, VII, 347
Ard, Nabob of, VII, 243
Arena for the employment of capital (Malthus), VI, 103 & n., 104, see also II, 140, 293
Aristocracy, political power of, V, 284–6, 496, VII, 323, IX, 86, 217
Aristocratical Conspiracy, Mill on, VIII, 306, 291, 295, 328, IX, 42
Arkwright’s cotton-machine, IV, 33
Arth, X, 245
Artificial checks to population, VII, 63, VIII, 71 & n., 80–1, IX, 62 & n.
Ashurst, William Henry, M.P. for Oxfordshire, V, 311, 366
Asiatic Journal, 1822, V, 475 n., 478 n.
Aslett, Robert, embezzler, IV, 97 n.
Aspland, Robert, Unitarian minister: petition for free discussion of religious opinions, V, 324 n.
Ricardo attends his chapel, X, 40–1
Memoir of, by R. B. Aspland, V, 324 n., X, 40 n.
Asize of bread, V, 109
Astley, Francis Dukinfeld, X, 99
Atheists, no justification for silencing, IX, 278, see also V, 277–80, 324–31
Atkinson, Jasper, Letter to a Member of Parliament, 1810, X, 401
Atwood, Mathias, M.P. for Callington:
on rise in prices since 1819, V, 105, 108
speech on agricultural distress, V, 162–9
attacks Peel, V, 186
on machinery and unemployment, V, 302
‘no cause for triumph’ over Ricardo, IX, 265–6
Letter to Lord Archibald Hamilton, V, 321 & n.
Attwood, Thomas, evidence before Agricultural committee, 1821, VIII, 370 & n.; Tooke on its absurdity, VIII, 371; see also V, xxiv, IX, 156


Auckland, Lord, letter quoted, III, 413 n.

Austin, Anthony (D.R.’s son-in-law), X, 62; on Ricardo’s last illness, IX, 388–9; see also VII, 13 n., 54, 325 n., 375, X, 161–3, 261, 348, 350, 352

Austin, Edward, sen., on Fanny Ricardo’s marriage, X, 161–4

Austin, Edward (D.R.’s son-in-law), X, 62, see also VII, 325, 335, 350, 375, VIII, 183, X, 161–3, 348

Austin, Fanny, see Ricardo, Fanny

Austin, Humphrey, VIII, 226

Austin, John, introduced to McLach, IX, 124–5, 138, 142, 148–9, 187; see also X, 162

Austin, Priscilla, see Ricardo, Priscilla

Austin, William (D.R.’s grandson), X, 54

Austria, V, 77, VIII, 363 n.

*Authentic Narrative of the Westminster Election*, 1819 (by J. C. Hobhouse and F. Place), VIII, 125 & n.

Automaton Chess Player, V, 368, X, 402

Autun, X, 344–5

Avallon, Ricardo sleeps in the bed of Napoleon, X, 345–6


Babington, Thomas, M.P. for Leicester, VII, 316

Bacon, Lord, ‘Of Ambition’, VI, 327; see also VII, 211

Baden, X, 230–1; Grand Duke’s palace, VII, 165

Bagshot, Military College, J. S. Mill attends lectures, VII, 313–14, 326

Bagshot heath, VI, 124, VII, 300, 302

Bagster, bookseller, VI, 260


Bailie, Joanna, IX, 143 n.

Bailie, Mathew, M.D., VII, 90

Bailie, Mrs, VII, 265, IX, 143

Baily, Francis, VI, 270, VII, 14

Bain, Alexander, *James Mill*, I, xxi n., III, 9 n., VII, 8 n., VIII, 60 n., 84 n., 243 n., 251 n., IX, 6 n., 130 n., 159 n., 280 n., 390 n., 391 n., X, 47 n., 118 n.

*J. S. Mill*, VII, 315 n., VIII, 198 n., XI, xxvii

Balance of powers in government, VII, 367–9, 374, VIII, 13–14

Balance of trade, III, 54

and balance of payments distinguished, III, 101 n.


see also III, 205–13

Baldwin, C., publisher, VII, 207, 210, IX, 116

Bâle, X, 233

Ballot at Bank Court, VII, 19


Bangor, VI, 107, 109, 113

Bank Advances bill, V, 23

Bank notes:


deposited in Exchequer, IV, 79 & n.; see also 91–2 n.

depreciation of, see Depreciation economy in use of, III, 378, IV, 109

effects of resumption of cash payments on, VIII, 35 & n., 135 n., IX, 201–2

forgery of, see Forgery
Bank Notes

Bank of England

large and small, different effects of, III, 124–5, 171–2, 195
made legal tender in 1811, V, 316, VI, 45, 68
of insolvent banks, VI, 53, and cp. III, 202 n.
quantity of, relation to price of gold, III, 123–4, V, 423, see also VI, 281 n.; to bullion price of commodities, III, 64; no relation to public deposits, IV, 78–9
Bank of Amsterdam, III, 126, 288
Bank of England:
accounts, publication advocated, IV, 110–14, V, 36, 463–4, 466, VI, 268, 335; tables of, IV, 115–35, VII, 39
an unnecessary establishment, VI, 268, IX, 325–6
balances of cash, 1799–1800, IV, 91 n., 92 n., VI, 257
Charter, terms of renewal in 1800, IV, 53, 87–8, 91–4, 140–1, VI, 268
proposed extension, 1822, IV, 272, 278, V, 156 & n., 193, 247
report on, 1832, IV, 100 n.
see also IV, 106 n., V, 282, 336, VIII, 35
Court of proprietors, Ricardo’s speeches at, V, 461–7, VI, 335–6, 343, VII, 11, 19 & n., 21
see also III, 9, 145, IV, 90, 106, 110, 231–2 & n., VI, 242, 276–8
fearful for the safety of their establishment, III, 62, 75–6; cajoled by ministers, IV, 282, V, 15
their integrity allowed, III, 152, IV, 110, V, 134, 143, VI, 336
Remonstrance on resumption of Bank of England (cont.)
cash payments, IV, 267–70, V, 9 & n., 14 n., VIII, 32 & n.
Resolution on resumption, V, 9 & n., VIII, 21 & n.
discounts, scale of, III, 358 & n., IV, 99, 279, 415–18, V, 12 & n.
dividend, in 1816, VII, 26
Lord King’s idea to stop, while gold above mint price, VII, 262–3 reduced in 1822, VIII, 35 & n.
see also III, 95, IV, 103–6, VI, 277–8
gold, Ricardo’s advice to sell, and reduce issues gradually (1819), V, 12–14, 105–6, 133; advice ignored, 207; unnecessary purchases, 76, 143–4, 199–200, IX, 140–1; issues too much restricted, IV, 231–2, V, 201, 312, see also V, 61–2
Governor of (1819), III, 193 n., 227–8; see also Dorrien, Harman, Mellish, Pease, Samuel Thornton, John Whitmore
loans to government, V, 35–6, 60, 63, 129, 133, 143–4, VII, 252 & n., VIII, 27, 134–5 & n., see also V, 23
Mellish’s Resolutions on, IV, 86–8 & n., 138–41, V, 465 n., VI, 303
moral argument against, IV, 93, VII, 5
number of clerks employed, IV, 83–4, 97, 290, VI, 276 & n., 282–3
Parliamentary papers on: 1808, IV, 54, 81, 89, 90; 1811, V, 462–3 n., VI, 281; 1815, IV, 77, 90, 91–2, VI, 237, 239–60, 266; see also Bank Restriction Act
power of forcing a circulation, III, 214–21, 336, 364, see also VI, 67
Bank of England (cont.)
proprietors, their timidity, VII, 15–16; kept in ignorance, IV, 113
services overpaid, IV, 76–95, V, 100, 247, VI, 314, 318
stock of, whether to invest in, VIII, 33–5, see also III, 95
Volunteer Corps, IV, 97 n.
Bank of France, IV, 234
Bank of Hamburg, III, 126, 175–6 n., 288, V, 378
Bank of Ireland, III, 370, 398, V, 70, 98–100, 143, VIII, 24
Bank of Scotland, III, 228
Bank Post Bills, III, 117, 123, VI, 259 & n., 260–1, 266 & n., 286
Bank rate, and market rate, V, 97 & n.; lowered to 4% (1822), V, 222–3
Bank reserves, not a fixed proportion of circulation, III, 312–13, 322, VI, 17
Bank Restriction Act, 1797: report from Commons' Committee, IV, 100 n., V, 175, VI, 8 n.; from Lords' Committee, III, 33, 78 n., 163, 188–90, 238, 364 n., IV, 80 n., 119 n., 283 n., 415, V, 461–2
and depreciation of currency, III, 132, 416–18, V, 143, 217, 236–7
checks to over-issue removed by, III, 17, 78, V, 92
see also I, 368, III, 255, 367, V, 253
Bank Restriction Continuance bill, 1816, IV, 51 n., V, 465, VII, 28, 30 & n., see also III, 400; in 1818, VII, 262
Lauderdale’s Protest against, I, 371 n., VII, 265, 267, VIII, 3
The Bank—The Stock Exchange... An Exposé, 1821 (by J. Lancaster), X, 93–5 & notes, 123–4 & n.
Banks:
adventurers in, III, 335
compared with highways, III, 55
failures in Ireland, V, 70, 99
of credit and banks of deposit, III, 288, V, 437
Banks (cont.)
of issue, substitute for a gold mine, III, 54–5, 92, 215–17, 219, 376–7;
provide a cheap currency, III, 55, 92 n., IV, 233–4, 276, 298, VII, 42
Scotch, III, 228, 235, 399, see also VI, xxxvii
see also Country banks
Banks, Henry, M.P. for Corfe Castle: on restrictions on the importation of corn, V, 176–80
on religion, V, 329 & n.
see also V, 351, IX, 176, 279
Bannister, John, X, 111
Barclay & Co., bankers, III, 373
Barclay the brewer, VII, 109
Barham, Joseph Foster, M.P., V, 189
Baring, Alexander, M.P. for Taunton: advocates double standard, V, 45–6,
71, 74–8, 92–6, 106, VIII, 346–7, 349–50
presents merchants’ petition, V, 42, VIII, 164, 183 n.; lukewarm friend of free trade, VIII, 197
criticises Ricardo on sinking fund, V, 102, and on capital tax, 265–7
moves for committee on cash payments, V, 105–8; his evidence, 93 n., 352 & n., 356, 358–9, 360–1, VIII, 18 n.; his loans to France and resumption, V, 352 n., VII, 292 n.
moves for reduction of sinking fund, V, 272–3
on law of principal and factor, V, 292
on increased output of silver, V, 391 n.
prefers no gold in circulation, V, 403 n.
see also V, xxv, 48–9, 56 n., 59, 86, 102–3, 247, 335, VI, 244, VIII, 74 n., 361, 378 n.
Baring, Sir Francis, evidence to bullion committee, III, 132, 147, 370–2, 428, X, 93
Baring, Henry, M.P., V, xxiii n.
Baring Brothers & Co., V, 352 n., 355, X, 80, 82, 93, 125
Barnard, Viscount, M.P. for Tregony, V, 185
Barnes, Anne, wife of Benjamin Ricardo, X, 59
Barnes, John, Ricardo’s partner as loan-contractor, X, 79–81, 82 n., 125 n.
Barre, de la, affair, IX, 374
Barrett family, of Hope End, X, 267 n.; big loss in Jamaica, X, 350 & n.
Barrett, Samuel Moulton, M.P., X, 267 & n.
Barrow, John, VIII, 58
Barter, all trade finally a trade of, I, 228, II, 154, VI, 109; see also I, 137, 142, IV, 214, and under Foreign Trade
Barton, C. E., John Barton, a Memoir, VII, 155 n.
Barton, John, letter to, VII, 155–9
view that demand for labour depends only on circulating capital, VII, 157–9; later accepted by Ricardo, I, 395–6 n.
see also I, lviii–lix, II, 234, 245 n.
Observations on the Condition of the Labouring Classes, 1817, VII, 155 n., VIII, 171 n.
Basevi, George (or Joshua), sen., VII, 10 & n.
Ricardo’s oldest friend, VII, 336; early studies, X, 34–5; his visits to Gatcomb, VI, 312, 325, VII, 306, 308, 317, 324
projected visit to Paris with, in 1803, X, 117
bequest to, X, 105
see also VI, 112 n., 190, 245 n., VII, 14, X, 14–15, 50
Basevi, George, jun., architect, VI, 250 & n., IX, 104–5 & n., X, 15 n.
Basevi, Naphtali, visits Say in Paris, VI, 245 & n., 246, 250, 264, 270; see also VII, 316, 311
Basset, Joseph Davie, VIII, 337–8 n.
Elementary Thoughts on the Bullion Question, 1820, VIII, 337 n., IX, Bassett (cont.)
135, 138–9, 156–7, 162, 164, 185, X, 400–1 n.
Bath, visits to, VI, 161, VII, 15, 47, 71, 144, 307, VIII, 55, 329, IX, 101, 104, X, 7, 35–6; Malthus at, VI, 135, 139, 231, 234, 244, VII, 311, IX, 13; see also VI, 137, 157, VII, 55, 222
Bath Institution, VII, 23, 153
Bathurst, Earl, Secretary for War, V, 311, 314, 365
Batty, loan contractor, X, 82, 85
Baumstark, E., X, 377
Bautte, Jean-Franc¸ois, watchmaker, X, 270
Baveno, X, 291
Bayle, Pierre, Dictionnaire historique et critique, VII, 190, 196–7 & n., 206; extracts from, X, 393–4
Pense´es diverses, VIII, 49, X, 394
Bayley, Mary Ann, XI, xiii & n.
Bayley, Sarah, Elizabeth and Ann, VIII, 282, X, 350 & n.; letter to Miss Bayley, XI, xii
Bayley, Thomas, X, 350 n.
Beacon, newspaper, IX, 136 & n., 142, 187, 204, 207
Beattie, Dr James, VII, 277
Beaufort, Duke of; family influence in Gloucestershire, VIII, 62, 156, 162–3; hostility to Ricardo, VIII, 157 n.; see also VII, 187 n., 381–2
Beaufort, Francis, X, 167, 172, 174
Beaumont, Thomas Wentworth, M.P. for Northumberland, V, 185
Beauregard, Paul, X, 376
Bebb, Mr V, 480
Becher, William Wrixton, M.P., V, 185
Beck and Allen, nurserymen, VII, 232
Beckett, S., letter to, XI, ix
Beer, VIII, 275, X, 198; duties on, V, 294–5, 301–2, 322, see also I, 252–4
Beer, Max, History of British Socialism, XI, xxviii n.
Beetroot, sugar from, IV, 248, V, 51, 91
Beggars: in Bologna, IX, 223, X, 312; in Flanders, VII, 164; much reduced in 1822, X, 184; in Ireland, VII, 175; in Leghorn, X, 321
Bellot, Pierre-François, X, 281 & n., see also IX, 220
Belsham, Thomas, Unitarian minister, VII, 171 & n.; Ricardo attends his chapel, X, 39–40; see also VII, 187, VIII, 56, 75 & n., 84
Belzoni, Giovanni, IX, 107 & n.
Benefit societies, VII, 12
Benett, John, M.P. for Wiltshire: presents agricultural petition, V, 148 on import duties on corn, V, 173, 175, 181, 196 n. taxes on land, V, 131–2, 138, 257–8 see also V, 129
Plan of Parliamentary Reform, 1817, VII, 261 & n., 263 & n., 270; 'Bentham made easy', 1818, VIII, 116 & n., and cp. 47 Table of the Springs of Action, 1815, VI, 314 & n.
Tactique des assembles législatives, X, 399 Théorie des peines et des récompenses, X, 399 Traité des preuves judiciaires, 1823, X, 277 n.
Berkeley, Colonel, VII, 221, 223–4, 335 Berkeley, George, his theory of ideas, VII, 229, 235 & n., see also 277 The Querist, VIII, 353 & n., IX, 231 Berkhamstead, VI, 92 Berlin Decrees, III, 430 & n.
Bernal, Ralph, M.P. for Rochester, VIII, 157 n.
Berne, X, 261–3
Bex, X, 283
Bills of exchange: transfer, never pay, a debt, III, 206, 246, IV, 332, VI, 80, see also III, 54
effect on prices, III, 323
and rate of exchange, I, 138–40, 146–9, VIII, 87–9
marketing of, in London, VIII, 37, 39
see also X, 29 n.
for other Bills see under Bank Post, Exchequer, Navy, Ordnance
Bimetallism, see Double standard
Binda, Giuseppe: pearls at an auction, VII, 54 n.; visits Gatcomb, VII, 56; sails to the Brazils, VII, 171–2, 276; see also VII, 114, 139, 144 n.
Bingham Richards & Co., X, 318 n.
Binning, Lord, M.P. for Rochester, V, xxvi
Binns, Samuel Thomas, III, 345, 350
Birch, Joseph, M.P. for Nottingham, V, 185
Birkbeck, Morris: *Notes on a Journey in America*, 1818, VII, 257 & n., 259–60; *Letters from Illinois*, 1818, VII, 259 n.; see also VIII, 16 n.
Birmingham merchants’ petition, V, 71
Birth control, see Artificial checks, Population, checks to, Prudential habits
Black Dwarf, VIII, 329 n.
Black, John, editor of the *Morning Chronicle*, IX, 201 & n.
Blackwood’s Magazine:
on Ricardo’s *Principles*, VII, 316 & n., 326, 332, 362
Blackwood’s (cont.)
on M’Culloch and the Scottish Whigs, VIII, 25 & n., 205 n., IX, 205–6 n.
Blair, Hugh, *Lectures on Rhetoric*, 1783, VI, 326 & n.
Blake, William, E.R.S., VI, 206 & n.
Observations on...the Course of Exchange, 1810, III, 173 n., 209–10, IX, 284 & n.
Observations on the Effects Produced by the Expenditure of Government, 1823, IV, 323; Ricardo’s Notes on, with Blake’s replies, IV, 323–52; Ricardo’s unpublished review of, IV, 353–6; discussion of, IX, 271–2, 275–7, 284–7, 289, 293, see also 301 n., 312, 345, 362
letter to M’Culloch, IX, 302
see also III, 11, IV, 396 n., V, 352, VII, 28–9, X, 49–50, 271, 392 n., 400 n.
Bland, Maria Teresa, X, 111
Blanqui, Jérôme Adolphe, X, 375–6, 380
Blasphemous Libels Act, V, xxii, VIII, 148 n.
Block, Maurice, X, 376
Boats, at Gatcomb, VII, 51, 55–6, 68, 71, 76; Malthus’s four-oar, VIII, 64
Boddington, Miss, V, 352
Boddington, Samuel, VII, 201 & n., see also V, 352, VI, xxxvi, VIII, 152 n.
Bognor, VII, 171
Bologna, X, 311–13; beggars, IX, 223, sausages, X, 303
Bolton Chronicle, XI, xi
Bonaparte, Louis, King of Holland, IX, 210
Bonaparte, Napoleon:
prevents export of corn from Russia, IV, 28; permits it from France to England, IV, 29
Bonaparte, Napoleon (cont.)
scheme for producing sugar from
beet, V, 51, 90–1, VIII, 336
return from Elba, VI, 194 & n., 199,
229, X, 345–7, see also VI, 188,
344
Waterloo, VI, 231–2 & n., 235, 238,
280–1, X, 333
death, IX, 6, 12
anecdotes, X, 211
marks of his genius everywhere, X,
289, 299, see also IX, 221–2, 234
and High Price of Bullion, X, 374
see also VI, 255, VII, 267, IX, 247 n.,
X, 324–335
Bonar, James, on the ingot plan, V,
369; see also II, xiv n., III, 406,
IV, 415, VI, xx–xxi, 159 n., VIII,
35 n., IX, 174 n., X, 370, 371, 399
Bonazza ('Banasso'), X, 307
Bonelli, Vincenzo, his bust of Ricardo,
V, 1, X, 53 & n., 318 & n.
Bon, X, 217
Book society, VIII, 134
Bookers of Edmonton, coachmakers,
VI, 131
Booth, Thomas, letter to, XI, xiii
Borghetto, X, 327, 345
Bornsteinowa, M., X, 379
Borough system, V, 509
Mallet on, VII, 254 n.
vested rights in, V, 285
boroughmongers, VIII, 74 n.
Scots burgh system, VIII, 336
Whig boroughs, VIII, 336
Borrowmoor, Count, X, 291
Bosanquet, Jacob, East India Director, VII, 131–6, 139
Bosio, Giuseppe, X, 301 & n.
Bounties (cont.)
drawbacks and, distinguished, IV,
243–4
on export of corn, I, 301–4, when
justified, VIII, 359; on export of
manufactures, I, 312–14, of Irish
linen, V, 57–8 & notes
on production of corn, I, 321–5, of
other commodities, 325–6
see also I, 142, 179
Bourbons, VI, 235
Bourne, William Sturges, M.P. for
Christchurch: his committee on the poor laws, VII, 209 n.
poor rates misapplication bill, V, 1,
6–7, VIII, 25, 74 n.
settlement of the poor bill, VIII, 30,
32
see also V, xxiv, 86
Bouverie and Antrobus, bankers, VI,
277 n.
Bouverie, Philip Pleydell, VI, 277 & n.
sides with Ricardo at Bank Court, IV,
106, V, 463, 466–7, VI, 335 n., 336
see also VII, 11, 15–16, 19 n.
Bow, VI, 84, VII, 80, X, 24–5, 36
Bowles, John, Provident Institutions,
1817, VII, 130
Bowood, VII, 191, 198 & n., 284, 311,
X, 37 n.
Bowring, John, X, 38
Autobiographical Recollections, VI,
xxviii, IX, 228 n., X, 73–4
see also Bentham, J., Works
Boyd, Benfield & Co., loan contrac-
tors, X, 75 n.
Boyd, Walter, banker, III, 364 n., VI,
9 & n.; Letter to W. Pitt, 1801,
III, 4, 261–2 & n.
Bradford, Wilts, VI, 100 & n.
Brady, A., William Huskisson, III,
427 n.
Brand, T., M.P., IV, 5 n.
Brandon, Raphael, X, 25 n.
Brassage, V, 431
Bray, Miss, VII, 253
Bray, Mrs (Malthus’s sister), VI, xx n.,
322, VII, 265
Bray, R., VI, 322
Bray, R. A., II, xxii n., VI, xx n.
Brailsford, V, 477, VII, 171–2, 276
Bread: early view that tax on, raises price of every commodity, III, 270; later view, I, 302; see also under Price demand for, not affected by price, I, 385; nor by tax, I, 237 n.
as measure of value, X, 185
price regulated by loaf that pays no rent, II, 42–4, IX, 171–2

Breakfast parties at Ricardo’s: Maria Edgeworth, IX, 230 & n., X, 172–3; Grote, VI, xxxiv; Malthus, VI, xix, 28–9, 31, 77, VII, 35; Mill, VI, xxxiv, VII, 188; Muschet, VI, 88; Sharp, VI, xix, 28–9, 31, 77; Trower, VIII, 19, 345
Breda, gentlemanly bookseller at, X, 191–4
Brescia, X, 300–2
Breig, X, 285, 288
Brienzer, Lake of, X, 255
Bright, Henry, M.P. for Bristol, V, 306–7
Brighton, Ricardo family at, in 1795, X, 109–12; in 1810, X, 118; in 1820, VIII, 206, 213; in 1823, IX, 279–80
see also VIII, 318, X, 316
Brinsop Court and Manor of Brinsop, Ricardo’s property, VII, 217, X, 98, 105
British Press, newspaper, V, 31 n., 81 n., 93 n., 97 n., VIII, 357
on Poor Law report, 1817, VII, 219, 248–9
Broad Street Buildings, family home at the time of Ricardo’s birth, X, 29 & n.
Broadley, John, letters, VII, 39–44
his Ledger pound, VII, 44
Pandora’s Box, 1801, VII, 39 n.
Brodie, John, agriculturist, IV, 260
Broglie, Duc de, IX, 242 n.
Souvenirs 1785–1879, IX, 242 n.
see also VIII, 224, IX, 219–20, 230, 236, X, 178, 269, 351
Broglie, Duchesse de, IX, 218, 235, 243, 248, X, 277–9
Bromesberrow, Manor of, Ricardo’s property, VII, 232 n., X, 97, 98, 104 & n.
Bromesberrow Place, X, 97, Osman Ricardo’s residence, VIII, 48–9
Mill prefers it to Gatcomb, VIII, 31, 231
Ricardo papers at, I, viii, II, xv
see also VI, xxxii, IX, 27, 37, 41, 90, 101, 104, 115 n., 263, X, 64, 386
Bromley and St Leonard Volunteers, Ricardo captain in, X, 47, XI, ix
Brook Street, see Upper Brook Street
Brooksbank, Thomas, VI, 43 n.
Brook’s club, VIII, 28 & n., 163, X, 50; Memorials of Brook’s, VIII, 28 n., X, 50 n.
on Owen’s plan, V, 30, 32
opposes Ricardo’s plan for capital tax, V, 40, 268, VIII, 239
advocates reduction of taxation, V, 124–7 & n., 132–3, 137
on usury laws, V, 355
on effect of agricultural taxes, IV, 239–40 & n., V, 131
on Ricardo’s resolutions on agriculture, V, 176, 177–8, 182
Brougham, Henry (cont.)
model infant school, VII, 356–7 & n.,
travels in Italy, VII, 61, 74
scandal about him, VII, 84, 86
vacillations on reform, VII, 266–7,
274, 303
his bad political economy, IX, 164,
167, 207
see also I, 269 n., V, xxiii, 86, 185,
302 n., VI, 127, 180, 280, VII, 89,
179 n., 285, 305, 382, VIII, 59,
61–4, 148, 196, 204, 289, 328, IX,
197, 265, X, 41 n., 50
Historical Sketches of Statesmen, V,
xxxii–xxxiv, X, 53
Broughton, Lord, Recollections of a
Long Life, X, 36 n., 228 n., 273 n.
See Hobhouse, John Cam
Brown, James, letters, VIII, 94–104,
see also X, 391 n.
Brown, Thomas, VI, 113 n.
Browne, Denis, M.P. for Kilkenny, V,
87
Brunnen, X, 245–8
Brussels, X, 187–90
Bruttini, Dr (Butini), IX, 218, X, 271
Buchanan, David: his edition of
Wealth of Nations, with Notes and
an additional volume, 1814, VI,
159 & n.; Ricardo re-reads, VII,
101, 115, VIII, 4; Mill on, VII, 108;
M’Culloch on, VII, 353, IX, 206
bounties, I, 314–15
debased currency, I, 355–6, 370
rent, I, 77 n., 398–9, 400, II, 119,
VII, 120
taxes on raw produce, I, 251–4, on
wages, 218–20
wages and price of provisions, I,
216–18, 315, 382
see also I, 106 n., 334, II, 105, VII,
279, 316 n., X, 399
Buchanan’s articles on Ricardo in
Caledonian Mercury, IX, 206 & n.
Buckingham, Duke of, Memoirs of
George IV, V, xxiii n.
Buckland, C. S. B., Metternich and the
British Government, III, 432–4
notes
Budget, speeches on, (1819) V, 20;
(1820) 63; (1821) 115; (1822) 220;
(1823) 248
Bullion:
its value regulated like any other
commodity, VI, 24–5
effects of peace and war on price of,
VI, 344
Bullion Controversy, III, 3–12, see
also VII, 246
Price of Gold, Ricardo’s letters on,
III, 13–46
High Price of Bullion, III, 47–99
Horner’s motion for committee, VI,
xxxv–xxxvii, IX, 123 n., X, 8,
14–15, 92; letter to Horner, VI,
1–7
Bullion Report, 1810, III, 8, IV,
416–18; recommends reducing
circulating medium, III, 142–3
Malthus’s review, III, 10–12, 99–
114, 120–3, VI, 50 & n., takes
middle course, II, 150–1
Ricardo’s Three Letters on, III,
129–53; his Notes on, III, 345–78
Reply to Bosanquet, III, 155–256
Mill’s paper on, VI, 49–50, 60;
Malthus on Mill’s paper, VI, 61–2
see also III, 116, 118, 123–4, 295,
380, 385–6, 392–3, 397–401, 427–
34, IV, 99, V, 461–2, VI, 43,
VIII, 89 & n., 140, IX, 289, X, 399,
401
Horner’s Resolutions, III, 413 & n.,
414
Vansittart’s Counter-resolutions, III,
433–14 & n., Ricardo’s Observa-
tions on, III, 415–23
‘Bullion Committee’ of 1819, V, xxxii,
VIII, 132 n.; see Resumption of
Cash Payments
Bullion merchants, III, 71, 73, 140,
165, VI, 90
Bullion plan, Ricardo’s, IV, 65–73;
see Ingot plan
Bullionists, II, 150–1, VI, 328, 343–4
Buonaparte, Napoleon, IV, 28–9, V, 51, VI, 229, 235. See Bonaparte
Burden, Sir Francis, M.P. for Westminster, VI, 181 & n.
resolutions for reform in 1818, V, 493 n., VII, 266 & n., see also VIII, 47 n.
election, 1818, VII, 269–70 & n. 
see also V, xxii, 169, 170, 474, 484, VII, 273 n., 274, 307 n., VIII, 6, 39, IX, 268, X, 397, XI, xxii
Burgess, H., project for an extra post, V, 148
Burke, Edmund, VIII, 385
Thoughts on the Cause of the Present Discontents, 1770, VII, 261
Works, X, 397
Burnmg of corn in the country, VII, 45, 49
Burton, J. Hill, Letters of Eminent Persons to David Hume, XI, xxvii
Bury Court, Manor of, Ricardo’s property, X, 97, 104
Bury street, St Mary Axe, Ricardo’s childhood home, X, 30, 36
Bushe, Charles Kendal, IX, 274
Butcher’s meat, I, 424, VIII, 99, 103, see also 371–2
Butini, Dr Pierre, X, 271 n., and cp. IX, 218
Butler, Harold Edgeworth, I, xi, VI, xxxiii, VIII, 36 n., X, x, 33 n., 167, XI, xxvii
Butler, Mrs Harriet J., VI, xxxiii, IX, 203, XI, xxvii
Memoirs, 1848, X, 90 n.
Byron, Lord, his house in Venice, X, 309; see also VII, 131 n., IX, 199 n.
Cadenabbia, IX, 221, X, 292
Caff, Mr, IX, 116 & n.
Cairnes, John Elliott, I, ix, VI, xvii–xviii & n., X, 391
Calais, VII, 160, X, 182–4
Calas affair, IX, 374
Calcraft, John, M.P. for Rochester, later for Wreatham, V, 84, 89, 109, VII, 252
Caledonian Mercury, IX, 206 n.
Calvert, Nicolson, M.P. for Hertford, V, 183
Cambridge: visit to Osman Ricardo at, X, 136–40; David jun. at, VIII, 284, 293, 297; see also VI, 31 & n., IX, 280 n.
Cambridge University Library, Ricardo MSS at, X, 386
Camden, Lord, X, 169
Campbell, Lord, Life, V, xxviii n.
Campbell, Miss, X, 272 n.
Campbell, Thomas, VIII, 152 n.
Campolongo, A., X, 355
Canada: distress in, V, 144–5; emigration to, XI, xv n.; timber trade, V, 104, 306; see also X, 395
Canals, I, 133, 152, 251, II, 368, V, 32, VIII, 155; in Venice, IX, 222, X, 309
Canard, N. F., Principes d’économie politique, X, 399
Candide, VII, 102
Candles, duties on, IV, 257, V, 146–7; as necessaries of labourers, I, 20, 104, 224, 234, 275, 306
Cannan, Edwin: 
History of the Theories of Production and Distribution, VII, 3 n.
The Paper Pound of 1797–1821, III, 427
review of Notes on Malthus, II, xvi
Canning, George, M.P., President of the India Board till Jan. 1821, Foreign Secretary from Sept. 1822: on corn bill, V, 195
Canning, George (cont.)
in committee on resumption of cash payments, V, 310, 354, 365
his eloquence in debate, VIII, 148
resigns from Government on Queen's trial, VIII, 326 & n.
the King bars him from Cabinet, IX, 115, 120, 124
and Governorship of India, IX, 116–17 & n., 146–7, 182 n., 215
see also III, 413 n., 432, V, xix n., 197, 250 n., VII, 51 & n., 305, VIII, 20, 68 & n., IX, 270 n., X, 305
Capadose, Dr Abraham, X, 210–11 & n., Conversion de M. Capadose, 1837, X, 207 n.
Capadose, Dr Immanuel, X, 32, 210–11
Capital:
defined, I, 95
accumulation of, I, 131, II, 391, 417, V, 438, VIII, 102–3, see also II, VI, 315, IV, 16–17, 164
due to productive consumption, not to non-consumption, I, 150–1 & n., II, 326–7
profit as motive for, I, 122, 290, 334, 411, II, 310–11, 331, IV, 16 n., 35, VI, 121; foreign trade as incentive to, I, 133
effects on profits, I, 126, 289–96, II, 221–2, V, 137, VI, 95, 103–5, 146–9, 162, VIII, 208–9; curious effect on rent and profits, IV, 16
limited by diminishing returns from land, I, 98, II, 302, 321, IV, 179
impeded by taxation, I, 152 & n., 160, 166, VIII, 168–70
not affected by depreciation of money, III, 273
ever injurious to a country, II, 329, 365, 438, V, 118, VIII, 217; still advantageous in England, III, 274; increased in spite of war, I, 151, V, 95, VI, 94–5
and power to employ labour, I, 79, 95, 104, II, 352–3, V, 501, VI, 148, VIII, 258, 270
Capital (cont.)
Malthus's most objectionable chapter, VIII, 181, 185, 212, 278
agricultural capital, I, 117, 269, VI, 226; security and respectability of, IV, 38
and free import of corn, I, 269 n., IV, 32–3, 242, 248–9, V, 83–6, 88–90, 256, VIII, 108, 130
and manufacturing capital, I, 76 n.
in revulsions of trade, I, 266–71
apportionment of capital between trades, I, 88–91
arena for the employment of, II, 140, 293, VI, 103 & n., 104
circulating and fixed: distinguished, I, 31, 52 & n., 150, 207, 266; proportions of, I, 396 n.
circulating: demand for labour depends on, II, 234, see also I, 95; wages as, I, 32, 52
fixed capital: curious effect of wage-rise on products of, VII, 82–3, 98 and cp. I, 35, 43
does not reduce employment (early view), VII, 157–9; Barton's contrary view accepted, I, 395–6 n.
motives for substitution of fixed for circulating capital, VIII, 389
effect of substitution of labour for, II, 237–9
definition of fixed capital extended, IV, 312, see also 306
constant and variable, IV, 306
demand for, unlimited, VI, 301, 318, see also I, 293–4
distribution of a country's, I, 154, 267, IV, 32, 35, V, 501, VI, 345, of world capital, I, 172
emigration of, I, 136–7, 247–8, III, 274
encouraged by high price of corn, IV, 16 n., 237, V, 33, 38, 50, by low rate of interest, VII, 171, by taxation, II, 492
in 1820–1, VIII, 152–3 n., 333, 357–8, 364–5
Capital

Capital punishment, V, xxi


capitalists and cheap corn, IV, 35;

and monopolies, II, 409

Capper, Henry, X, 55

Card, Mrs. milliner in Pall Mall, X, 145, 148, 151–3, 157–8

Carli, Tommaso, banker in Milan, IX, 224

Carli, Mary Ann, speech for her release, V, 277–80, see also 325 n., XI, xxiii

Carli, Richard, prosecution of, V, 325

Carlile, R. (cont.)
publishes Ricardo’s letter in The Republican, XI, xxii n.

see also V, 277, 330 n.

Carlstrøm, VII, 161–5, X, 229

Caroline, Queen (till 1820 Princess of Wales):

notices Ricardo’s child, X, 112

her residence on Lake Como, IX, 221, X, 292–5


barred from Coronation, IX, 30 & n.

a ‘persecuted woman’, VIII, 299, 303–4

popular support for, V, 469, VIII, 241–4, 295–6; higher and middle classes further separated, VIII, 308

her death and funeral, IX, 38–9, 41, 69 n., 88 & n.

see also V, 64 n., VII, 208 n., VIII, 324, 326 n., IX, 6, 12, 115

Carriages:

Malthus’s low gig, VI, 130, 131, 133

low phaeton, VIII, 231–2, X, 240

carriage for the Continent, X, 177, 188–9, 197

barouche, X, 231–2

carriage for the Continent, X, 240

covered carriage, X, 261

duc de Broglie’s equipage, X, 281

see also I, 242, V, 148, VII, 82, 254,

IX, 377, X, 208, 306, 319, 347

Carrington, Lord and Lady, X, 169–70, see also VII, 316

Carruthers, Mr, V, 477

Carrying trade, I, 293–4, 349, V, 102, 305, VI, 93

Carter, John, M.P., V, 185

Cash accounts in Scotland, I, 365–6

Cash payments bill, see Resumption of cash payments

Cassel, VII, 160, X, 183

Castlereagh, Viscount, Foreign Secretary:

in committee on resumption, V, 350,

354, 365

Capital (cont.)

floating capital, I, 89

whether a capital employs as much labour in foreign as in home trade, I, 350–1

labour and capital cannot both be redundant, II, 241, 339, 426–7, VIII, 181, 185, 278

Malthus’s view that the proportion of capital to labour determines profits, VII, 52, 69, 77, 80, 215; opposed by Ricardo, VII, 57, 72, 78–9, 81–2

measure of capital, VI, 249, 272, 274


difficulty of defining equal capitals, IV, 393–5, IX, 357, 359–60 & n.


capital not increased by increase of money, I, 143, III, 390

proportion of, to population, V, 32; see also under Wages of the stockholder not productive, I, 249 n.

Capital punishment, V, xxi


capitalists and cheap corn, IV, 35;

and monopolies, II, 409

Capper, Henry, X, 55

Card, Mrs. milliner in Pall Mall, X, 145, 148, 151–3, 157–8

Carli, Tommaso, banker in Milan, IX, 224

Carli, Mary Ann, speech for her release, V, 277–80, see also 325 n., XI, xxiii

Carli, Richard, prosecution of, V, 325

Carlile, R. (cont.)
publishes Ricardo’s letter in The Republican, XI, xxii n.

see also V, 277, 330 n.

Carlstrøm, VII, 161–5, X, 229

Caroline, Queen (till 1820 Princess of Wales):

notices Ricardo’s child, X, 112

her residence on Lake Como, IX, 221, X, 292–5


barred from Coronation, IX, 30 & n.

a ‘persecuted woman’, VIII, 299, 303–4

popular support for, V, 469, VIII, 241–4, 295–6; higher and middle classes further separated, VIII, 308

her death and funeral, IX, 38–9, 41, 69 n., 88 & n.

see also V, 64 n., VII, 208 n., VIII, 324, 326 n., IX, 6, 12, 115

Carriages:

Malthus’s low gig, VI, 130, 131, 133

low phaeton, VIII, 231–2, X, 240

carriage for the Continent, X, 177, 188–9, 197

barouche, X, 231–2

carriage for the Continent, X, 240

covered carriage, X, 261

duc de Broglie’s equipage, X, 281

see also I, 242, V, 148, VII, 82, 254,

IX, 377, X, 208, 306, 319, 347

Carrington, Lord and Lady, X, 169–70, see also VII, 316

Carruthers, Mr, V, 477

Carrying trade, I, 293–4, 349, V, 102, 305, VI, 93

Carter, John, M.P., V, 185

Cash accounts in Scotland, I, 365–6

Cash payments bill, see Resumption of cash payments

Cassel, VII, 160, X, 183

Castlereagh, Viscount, Foreign Secretary:

in committee on resumption, V, 350,

354, 365
Castlereagh (cont.)

and Catholic question, VIII, 362
see also V, 17, 28, 86, 124, VIII, 374
from 1821, see Londonderry, Marquis of

Catholic emancipation, see Roman Catholics

Cato Street plot, VIII, 163 & n.

Cattle: that pay no rent, II, 70, 73; fall in value of (1822), V, 164, IX, 166; see also VIII, 371–2

Cattley, Stephen, V, 461

Cavendish, Lord George, M.P. for Derbyshire, X, 392, 395, 371

Cavendish-Bentinck, see Bentinck

Cazenove, John: Reply to Mr Say’s Letters to Mr Malthus, 1820 (anon.), annotated by Ricardo, X, 405–10; see also X, 401 n., XI, xxx

The Evidence that would have been given by Mr ——, 1832 (anon.), III, 402 n.

Chamber, William Cecil, evidence before bullion committee, III, 362–4, 429 n.

Chambéry, X, 340

Chamonix (Chamouny), X, 273–5

Champion, The, Torrens’s newspaper, IX, 113–14 & n., 120, 122

Chancellor of the Exchequer (N. Vansittart till Jan. 1823, thereafter F. J. Robinson):
on public deposits and Bank profits, IV, 83, 87 n., 90, VI, 354
defends sinking fund, V, 5
on resumption of cash payments, V, 8, 91
denies leakage, V, 18–19
announces new loan, V, 20–2
on reduction in currency, V, 23
moves for new taxes, V, 23
on Owen’s plan, V, 30
lowering of import duties, V, 57
criticised by Ricardo over Budget and sinking fund, V, 63–5, 67–8, 115–19, 138–9, 220–2, 259–65
on integrity of sinking fund, V, 79, 194

Chancellor (cont.)

commutation of Navy five per cents, V, 140–1
financial situation of the country, V, 248, 250 n.
new sinking fund, V, 266, 271
on condition of the people, V, 492 n.
negotiations for loans, X, 75–6, 78, 81–3, 85–90

Chandler, Elizabeth, see Smith, Mrs Thomas

Chandler, Mrs, VIII, 63 n., 75

Channel of circulation, III, 148–50

Channel of currency, III, 219

Charities, I, 73 & n., VII, 248; see also VIII, 171, XI, xvi

Charlotte, Princess, VII, 207–8, 218

Charlotte, Queen, VII, 222 n., 372

Charterhouse, Osman at, X, 61; David jun. at, VI, 128 n., 239, X, 62

Chatham, Lord, VIII, 74 n.

Chaumette, L. A. de la, VI, 112 n.

Cheap currency, IV, 234, VI, 36, 41–2, VII, 42; see also Redundancy of currency

Checks, banker’s, III, 237, IV, 58, whether included in money, III, 258; checks issued upon the government, V, 39

Cheltenham, visits to, VI, 135, 161, VII, 70, 358, 361; see also VIII, 243–4

Chepstow, VIII, 331, IX, 27

Chernishev, D. R., X, 382

Chermside, D. R., X, 382

Cheshfield, Lord, IX, 105

Chevynd, George, M.P., IX, 181

Cheyt Sing, VII, 237

Children employed in the Manufactories, report on, 1816, VII, 146, 150

Chillon, IX, 220

Chinard, G., Jefferson et les Ideologues, X, 372

Chlenov, S. B., X, 383
Chrestomathic School:
Bentham’s plan for, VI, xxviii–xxxi, 112 n.
subscriptions to, VI, 112–13 n.
buying ground for, VII, 184, 190, 198 & n., VIII, 191 n.
plan abandoned, VIII, 197–9 & notes
see also VI, xxxvi & n., 127, VII, 182 n., VIII, 212, IX, 58 n.
Christian, VIII, 195 n.; see Denmark, Crown Prince of
Christians’ petition for free discussion, V, 243, XI, xxiv
Chuan Shih Li, X, 385
Church and State breed, VII, 211, see also VIII, 284
Circulating annuities, VIII, 293–5
Circulating medium, III, 74
real amount of, III, 143, IV, 58
distribution of, III, 120–2
checks and bonds not included, III, 298
see also Money
Clarendon, Lord, History of the Rebellion, IX, 45
Clarens, IX, 220
Clark, J. M., article on Distribution, IV, 6 n.
Classes:
higher, influence of, at elections, V, 485
rich class, existence of, ensured by rent, IX, 216
middle classes: not created by national debt, II, 444–5; their exertions
justly praised, IX, 55; see also VIII, 308, 314
inferior class of tradesmen, their votes influenced by threats, V, 285
working classes: combination laws unjust to, VIII, 316; often calumni-
ated, IX, 54–5 & n.; see also IV, 347, V, 503, 508, XI, xxi, and Labouring classes
struggle between rich and poor, IX, 42–45
Clerk, George Russell, student of Malthus, VI, 240 & n., 291, 295, VII, 114
Clerk, Mr, VI, 240
Cleaves, X, 213
Clive, E. B., V, 471
Club of London, The, 1828, VI, 87 n.
Clubs, Ricardo’s, X, 49–51
Clutterbuck, Daniel, X, 62, 96 n., 162
Clutterbuck, Edmund, VIII, 243
Clutterbuck, Henrietta, see Ricardo, Henrietta
Clutterbuck, James, VIII, 243–4
Clutterbuck, Thomas (D.R.’s son-in-law), X, 62; buys Hardenhuish Park, X, 315–16; see also VI, 100, 219, 312, 323–5, VII, 48, 84, 110, 262, 269, 304, VIII, 56, 183, 329, IX, 44–5, 103, X, 12, 162, 261, 319, 348, 352
Coaches:
Bath and Exeter, VI, 127, 157, 320
Brighton Slap-bang, X, 110
Salisbury mail, VII, 148
Gloucester mail, XI, ix–x
London to Gatcomb, VII, 277, 331, VIII, 310
see also VI, 186, 242, 281, 285, 299, 302, VIII, 211
Coal duties, V, 275
Coal mines, I, 68, 330–2, V, 218, see also II, 22, X, 99; coal hewers, VIII, 99
Cobett, William:
first clash with Ricardo, III, 26 & n.;
dubs him the ‘Oracle’, V, 40–1 n.;
continues attacks, VIII, 74 & n., IX, 140–1 & n., 228, 250, 266–7 & n.
dispute with Burdett, VIII, 6 & n.
on Tooke, IX, 106 & n.
defends use of machinery, V, 302–3 & n.
on gold as standard, IX, 123 & n.
the all-devouring monster (the fund-holder), IV, 229 & n.
advise hoarding sovereigns, IX, 166–7 & n., 176 & n.
Cobbett Committees

Cobbett, William (cont.)
see also II, 360 n., V, xxv, 166 n., VII, 75, VIII, 314, 317, IX, 120, 153, 265 & n., X, 185, 333 n.
Cobbett's Parliamentary Register, 1820, V, xxix n., 43 n., 48 n., 64 n.
Cobbett's Weekly Political Register, III, 26 n., IV, 229 n., V, xxvii, 41 n., 302 n., VIII, 74 n., 144 n., IX, 106 n., 123 n., 141 n., 166 n., 167 n., 176 n., 250 n.
Coblentz, VII, 165, IX, 211–12, X, 218–21
Coburg, Prince of, VIII, 347
Cochrane, Lord, and hoax on the Stock Exchange, VI, 106–7, VII, 62–3 & notes, IX, 111 & n., see also X, 41 n., 69, 124
The Trial of Lord Cochrane, 1814, X, 399
see Dundonald, Earl of
Cockburn, H., Memorials of his Time, VIII, 167 n., IX, 156 n., 187 n.
Cockerell, Samuel Pepys, architect employed by Ricardo, VII, 17–18 & n., X, 48
Codrington, Sir Edward, V, 352, X, 189–90
Coin:
law against exporting or melting gold coin, III, 18, 24, 25 n., 56, 60, 63, 123–6, 187–9, 415–16, V, 381, 430–1, VII, 21–12, VI, 2; repealed in 1819, V, 490
silver coins legal tender till 1816, I, 368–9 & n., 371 n., V, 16–17 & n., VIII, 3
resumption of cash payments and coinage, V, 97, 206, 255, VIII, 21, 39, IX, 202
recoinage: of 1695, failure of, III, 202, see also III, 31, 69, 141, 177, V, 215, VIII, 24; of 1774, III, 32, 40, 70 n.; of 1816, V, 386–7, X, 201
see also III, 36–7, 68–9, IX, 201–2
Coke, Thomas William, M.P. for Norfolk, his Sheep Shearing, IX, 46; see also IX, 265
Cologne, VII, 160, X, 235; pont volant at, X, 216; see also IX, 209, 211
Colonial trade, I, 338–46
cannot affect rate of profits, I, 144–5, VII, 202
restrictions on, V, 144–5, 188–90, 298, IX, 130–1
see also Canada, Sugar
Colquhoun, Patrick, Treatise on the Wealth of the British Empire, 1814, VIII, 94
Colthurst, Sir Nicholas Conway, M.P. for Cork, V, 218
Combermere, Lord, X, 185
Combination of workmen, effect on wages, VII, 203 & n.
Combination laws, opposed by Ricardo, V, xx, 332, VIII, 313, 316, 338, IX, 55 & n., 61; see also V, 296
Commer:
see Dundonald, Earl of
Cockburn, H., Memorials of his Time, VIII, 167 n., IX, 156 n., 187 n.
Cockerell, Samuel Pepys, architect employed by Ricardo, VII, 17–18 & n., X, 48
Codrington, Sir Edward, V, 352, X, 189–90
Coin:
law against exporting or melting gold coin, III, 18, 24, 25 n., 56, 60, 63, 123–6, 187–9, 415–16, V, 381, 430–1, VII, 21–12, VI, 2; repealed in 1819, V, 490
silver coins legal tender till 1816, I, 368–9 & n., 371 n., V, 16–17 & n., VIII, 3
resumption of cash payments and coinage, V, 97, 206, 255, VIII, 21, 39, IX, 202
recoinage: of 1695, failure of, III, 202, see also III, 31, 69, 141, 177, V, 215, VIII, 24; of 1774, III, 32, 40, 70 n.; of 1816, V, 386–7, X, 201
see also III, 36–7, 68–9, IX, 201–2
Coke, Thomas William, M.P. for Norfolk, his Sheep Shearing, IX, 46; see also IX, 265
Commune, VII, 160, X, 235; pont volant at, X, 216; see also IX, 209, 211
Colonial trade, I, 338–46
cannot affect rate of profits, I, 144–5, VII, 202
restrictions on, V, 144–5, 188–90, 298, IX, 130–1
see also Canada, Sugar
Colquhoun, Patrick, Treatise on the Wealth of the British Empire, 1814, VIII, 94
Commer:
see Dundonald, Earl of
Cockburn, H., Memorials of his Time, VIII, 167 n., IX, 156 n., 187 n.
Cockerell, Samuel Pepys, architect employed by Ricardo, VII, 17–18 & n., X, 48
Codrington, Sir Edward, V, 352, X, 189–90
Coin:
law against exporting or melting gold coin, III, 18, 24, 25 n., 56, 60, 63, 123–6, 187–9, 415–16, V, 381, 430–1, VII, 21–12, VI, 2; repealed in 1819, V, 490
silver coins legal tender till 1816, I, 368–9 & n., 371 n., V, 16–17 & n., VIII, 3
resumption of cash payments and coinage, V, 97, 206, 255, VIII, 21, 39, IX, 202
recoinage: of 1695, failure of, III, 202, see also III, 31, 69, 141, 177, V, 215, VIII, 24; of 1774, III, 32, 40, 70 n.; of 1816, V, 386–7, X, 201
see also III, 36–7, 68–9, IX, 201–2
Coke, Thomas William, M.P. for Norfolk, his Sheep Shearing, IX, 46; see also IX, 265
Colonial trade, I, 338–46
cannot affect rate of profits, I, 144–5, VII, 202
restrictions on, V, 144–5, 188–90, 298, IX, 130–1
see also Canada, Sugar
Colquhoun, Patrick, Treatise on the Wealth of the British Empire, 1814, VIII, 94
Commune, VII, 160, X, 235; pont volant at, X, 216; see also IX, 209, 211
Corn, price of:
regulated on land that pays no rent, I, 74, 110, 176, 176, 225, 329, II, 70, 73
and rate of profits, I, 113–14, 120, 132, II, 125, 217–18, IV, 26, 37, 237, V, 50, VI, 168, 194, 210, 291
price of, and value of, distinguished, IV, 235–6
real labour, or natural, value of, I, 323
natural price of, I, 301; see also under Natural price
high price, and difficulty of growing, I, 113, 145–6, 312, IV, 19, 265, V, 167, VI, 220, VIII, 209; and scarcity of fertile land, VI, 181
advantages of high price (Malthus), VI, 231, 236, 255–6; disputed, IV, 212–13, VI, 233–4, 241, 269; advantages of low price, I, 270, 324–6, II, 412–13, IV, 239
cheap corn, and ability to pay taxes, I, 8, 421–4, IV, 39–40, VII, 104; Ricardo's riddle, V, 83, 88–9
whether all prices regulated by, IV, 21 n.; see also under Price rise in, increases the whole surplus (Malthus), VI, 185; see Surplus at various periods, V, 167–8, 212–13, 521, see also VIII, 374 & n.
rise of, in 1814–15, IV, 40, not due to taxation, VI, 181
Corn laws:
true principles of, V, 69; a harlequinade (Mill), IX, 7; 'the mighty Coronation' (Trower), IX, 30 & n.
Correggio, price of a picture, X, 312
Corrie, Mr, XI, xii
Cossa, Luigi, X, 355
Cost of production:
made up of wages and profits, VIII, 279, IX, 75; see also II, 369, IV, 36; nearly in proportion to quantity of labour, II, 35, 79
the regulator of price, I, 73 n., II, 25, 48–9, IV, 20 n., V, 300, of value, V, 212
Corn laws (cont.)
Report on, 1814, IV, 3, 29 n.
corn law, 1815, IV, 3–4, 249–51, V, 48, 52; petitions and riots against, IV, 70, VI, 180 & n., 183 & n., 184; see also VI, 158, VIII, 97, 101, IX, 165 n., 176
corn law, 1822, V, xxv; speeches on, V, 155–9, 170–86, 195–7, 256–8; see Agricultural committee 1822 see also under Protecting duties, Restrictions on importation
Corn-ratio theory of profits, I, xxxi–xxxii, xlviii–lxx, VI, 204; renders theory of distribution independent of value, VIII, 194, 297, 337
Corn trade:
true principle of, V, 87–8
committee on, IV, 3
tables of quantities and prices, IV, 270–1, IX, 166 & n., 181
project of loans to speculators in, IV, 253–5, see also V, 85, 90
cost of sending corn from country to London, II, 368–9, from Poland or Prussia, VIII, 374, from interior of America, IX, 98
see also V, 101–2, and under Free trade in corn
Coronation of George IV, V, 69; a harlequinade (Mill), IX, 7; 'the mighty Coronation' (Trower), IX, 30 & n.
Cossa, Luigi, X, 355
Corn, price of
Cost of Production

Corn, price of:
regulated on land that pays no rent, I, 74, 110, 176, 176, 225, 329, II, 70, 73
and rate of profits, I, 113–14, 120, 132, II, 125, 217–18, IV, 26, 37, 237, V, 50, VI, 168, 194, 210, 291
price of, and value of, distinguished, IV, 235–6
real labour, or natural, value of, I, 323
natural price of, I, 301; see also under Natural price
high price, and difficulty of growing, I, 113, 145–6, 312, IV, 19, 265, V, 167, VI, 220, VIII, 209; and scarcity of fertile land, VI, 181
advantages of high price (Malthus), VI, 231, 236, 255–6; disputed, IV, 212–13, VI, 233–4, 241, 269; advantages of low price, I, 270, 324–6, II, 412–13, IV, 239
cheap corn, and ability to pay taxes, I, 8, 421–4, IV, 39–40, VII, 104; Ricardo's riddle, V, 83, 88–9
whether all prices regulated by, IV, 21 n.; see also under Price rise in, increases the whole surplus (Malthus), VI, 185; see Surplus at various periods, V, 167–8, 212–13, 521, see also VIII, 374 & n.
rise of, in 1814–15, IV, 40, not due to taxation, VI, 181
Cost of production (cont.)
cost and value distinguished, I, 47 n., II, 34–5, 101
word 'cost' used ambiguously by Malthus, II, 273, IX, 4
see also Difficulty of production, Diminishing returns, Natural price
Cost price, IX, 81, 100
Cotton:
Arkwright's machine, IV, 33
cotton goods, manufacture of, II, 153, IV, 251–2, 374: export of, II, cotton-trade, V, 482
weavers, distress of, V, 68–9
see also I, 117, 317, V, 10, 31 n., 214
Coulson, Walter, VIII, 186 n., see also 10 n.
Counter-commodities, glut due to lack of (Say and Torrens), VIII, 227, 260
Countervailing duties:
principle of, VIII, 356, see also IV, 246, V, 47–8
for taxes peculiar to one commodity, IV, 243–4, 264, V, 45, 53, 82, 87, 151–2, VI, 206, IX, 8
correct view taken in Agricultural Report, 1821, IV, 251–2
on corn, Ricardo's proposal, V, 82; see under Corn laws
Country banks:
their deposits in London, III, 295–6
failures in 1815, IV, 73, VI, 328, 343; see also VI, 268, VII, 16
under plan for a national bank, IV, 287–9, 392, 294–5, 300; under ingot plan, V, 380
see also III, 151, 268, V, 156 notes, VI, 116, IX, 176, 201–2
Country gentlemen:
a compact body to oppose reforms, IX, 180, 194; Ricardo a mark for, IX, 249
Country gentlemen (cont.)
attitudes to the poor, VIII, 43, 307, and cp. VII, 142
pursuits of (Trower on), VI, 326, VII, 173, 268, 308–9, VIII, 322, IX, 312
Ricardo not half a country gentleman, VII, 207
County meetings, see Gloucestershire, Hereford, Norfolk, Surrey
Courier, see Shuman
Courtenay, Thomas Peregrine, M.P. for Totnes, IX, 198, 267 n.
Courtney, Leonard H., VI, xvi n.
Courtney, W. P., The King of Clubs, VI, 87 n.
'Memoir of Whishaw', VI, 66 n.
Cowell, John, his remedy for agricultural distress, IX, 199–200
Cowell, John, jun., letter to, IX, 199–200 & n.; met on the Continent, IX, 218–19, 223, 228, X, 277 & n., 301; see also VIII, 367 n., IX, 191
Cowes, VII, 279
Cowper, Lord, IX, 94
Cox, James, of the Museum, X, 173
Craig, John, Remarks on... Political Economy, 1821, VIII, 378 & n.
Craufurd, Lt.-Gen. Sir Charles Gregan, letters in Ricardo Papers, X, 388
Credit: transfers, does not create, capital, V, 436–8; see also I, 249 n., 299–300 n., IV, 254–5
Crisp, theatre-manager, X, 389
Letters on the Agricultural Interest, 1816, VII, 31 n.
Letter to D. Ricardo Esq., 1817, VII, 32 n., 149
see also VI, 219
Cromwell, Oliver, his head, X, 167, 172–4
Cropper, Benson & Co., IX, 182 n.
Crops: secret method of estimating, VIII, 370 & n.; alternation of good and bad, IX, 314–15; rotation of crops, I, 80
Crosse, Thomas, Ricardo’s solicitor, X, 390
letters from, quoted, V, xvi n., xviii, VII, 293 n., VIII, 319 n.
see also VII, 217, 232, X, 104 n.
Crow debtors, V, 281
Cumberland, George, father of Sydney, X, 143–59
Cumberland, George, jun., X, 143, 147
Cumberland, Richard, vicar of Driffield, X, 143–4, 146–7
Cumberland, Sydney, accused of enticing Mrs Ricardo’s maid, X, 143–19
Curious effect of rise of wages (lowers some prices), VII, 82–3, see also I, 61–3; II, 60
Currency:
perfect, defined, IV, 55, V, 379, see also I, 161, IV, 66
theory of price and, VI, 348
excess of, III, 56–7, 61, 92 n., 94, 142, VI, 75; criterion of, V, 448–9; use of term, III, 147–9, 228–30, 248 & n.; see also I, 354–5
void in, III, 24, 60–1
proportion between currencies and commodities of nations, VI, 40, 65, IX, 81
restoration of, to original standard, effect on taxes, III, 137–8
Western’s motion on the altered state of, 1822, V, 223–31; Ricardo’s speech on, 231–45; see also Resumption of cash payments
Sinclair’s proposal to increase, VIII, 186, 386
see also Depreciation, Money, Redundancy
Curries, Raikes & Co., bankers, X, 277 n.
Curtis, Sir William, M.P. for the City of London, VIII, 163 & n.
Curwen, John Christian, M.P. for Cumberland:
on taxes on agriculture, V, 74
frauds in corn imports, V, 78 glut of corn, V, 88
moves repeal of agricultural horses tax, V, 101
duties on tallow and candles, V, 146, 291
on fair protecting price for corn, V, 174
moves repeal of salt duty, V, 194–5
his notion of a countervailing duty, VIII, 356
see also I, 108 n., V, 57, 85, 87, 90, 237–8
Customs and excise, IV, 190, V, 268, 511, see also VII, 303, X, 170, 262
Da Costa, Daniel, X, 206 n.
Da Costa, Isaac, Dutch poet, X, 207–8, 211–12, see also X, 17
Da Costa, Mrs, wife of the poet, X, 231–12
Da Costa, Isaac, author of Israel and the Gentiles, 1850, X, 19 n.
Da Costa, Rebecca, nee Ricardo (D.R.’s cousin), X, 19, 30, 206–7, 231–12
Daily Worker, VI, 230 n.
Dalchurst, Manor of, or Hadlow Place, bought by Ricardo, X, 96–7, 103
Dalton family, VI, 35 n., VIII, 349
Damer, Hon. Mrs, V, xviii
Damiens, tortures of, VII, 319
Dansey, Dansey Richard, X, 98
Danvers, F. C., Memorials of old Haileybury College, VI, xix n.
Darmstadt, X, 226–7
Darn, speech by, III, 179 n.
Darton and Harvey, Map of London, 1805, X, 47 n.
Davenport, Davies, M.P. for Cheshire, V, 323
Demand:

a desire to possess with the power of purchasing. VI, 56, 58

where the power exists the will exists too, II, 311, 314, IV, 343–4, VI, 108; Malthus’s contrary view, II, 36–7, 307, VI, 112, 123, 131–2, 155–6

limited only by production, I, 290, II, 365; IV, 178–9, V, 435, VI, 28, 106; Malthus disagrees, II, 377–9, VI, 168, 225, 229, VII, 214, VIII, 159–60, 216, IX, 13

lacking only if commodities are unsuitable, II, 304–5, VI, 164, IX, 26

occasioned by accumulation as much as by consumption, VI, 133–5, 143

effect of price on, I, 193; different for luxuries and for necessaries, VIII, 272, IX, 19, see also I, 293–4, 387; slight for bread, I, 385; great for gold and silver ware, VI, 91–2

influence of income on, VIII, 274–5

tax on corn, effect on demand, I, 237 & n.

effective (effectual) demand, I, 291, II, 234, III, 25, 53; VI, 114, 120, 133, 148–9, 164; VII, 125, 131; VIII, 216, 259; Malthus, VI, 117, 131, IX, 10; Adam Smith, VI, 58, 142

difference with Malthus on importance of, II, 370–1, VII, 57, 70, 77–8, IX, 80, XI, x–xi

see also VI, 129, IX, 27 n.
Demand and supply: effect on price, I, 382–5, see also I, 110–20, 164–5, II, 224–5, VIII, 272, 279, 286, 302
contingent supply and demand, VIII, 196
increase of demand linked with increase of supply, I, 130, 163
see also Price, natural and market
Demanders, whether corn raises demanders (Malthus), or demanders raise corn (Ricardo), I, 400, 405 n., 406; I, 107–9, 142; discussion with Trower, VIII, 219, 235–6, 248, 255–8, 273
Denison, William Joseph, M.P. for Surrey: advocates an ‘amicable arrangement’ for the public debt, V, 254
suggests taxing malt instead of beer, V, 294
see also V, 185, VII, 267
Denman, Thomas, M.P., Solicitor-General to Queen Caroline, VIII, 243–4, IX, 12
Denmark, corn imported by fraud from, V, 78
Denmark, Crown Prince of, proposed visit to Ricardo, IX, 192, 195–6
Depreciation of currency: distinguished from diminution of value, IV, 530–1, V, 166, 203–4, 310–11, 393–4
injustice of, III, 123, 133; enriches one class at expense of another, III, 116–7, 271, IV, 229–31, VI, 233–4, IX, 72–3, 246
two tests of, III, 75
measured by excess of market over mint price of gold, III, 29, 79, 99, 175, 187, V, 392, VI, 6
no standard to judge whether gold has risen or paper fallen, II, 6–7, III, 80, V, 373–4, IX, 276
actual and relative, VIII, 92–3; real, III, 56
of paper currency from over-issue, I, 209, 371, III, 51, 63, 78, V, 143, 208–9; gradual decrease of, as
Depreciation (cont.) remedy, III, 17–18, 21, 94–5, V, 2–3, VI, 44–5
no effect on rate of interest, III, 137
unfavourable foreign exchanges as proof of, III, 18, 72, 83, 199, VI, 39
effect of, on prices of taxed commodities, I, 209–10
of paper compared with debased coinage, III, 197 & n.
of commodities, V, 400
of money by discovery of American mines, III, 362, 376–7, see also I, 86
proposal for preventing, without depriving merchants of accommodation, VI, 67–8
money incomes and depreciation, IV, 63–4
Depression:
of agriculture, IV, 230, V, 47, 73, 89, 125, 132, X, 322
of coin or paper, III, 197 & n.
of commodities, V, 400
of the Exchange, V, 448
of price, III, 100–1, V, 399; depressed price of corn, IV, 228, V, 241
De Quincey, Thomas, ‘Dialogues of Three Templars’, I, xxii n.
Dermody, Thomas, Irish poet, X, 44 n.
Desnuit de Tracy, A. L. C., met in Paris, IX, 248
Éléments d’idéologie, 1804–15, I, 284–5
Dick, Thomas, Edinburgh police commissioner, IX, 162–3, 164, 177
Diehl, Karl, X, 377–8
Dietz, A., Frankfurter Handels-geschichte, X, 223 n.
Difficulty of production:
of cost of production, VI, 247–8, 271
limits population, I, 373, VI, 140
raises prices, I, 191, VI, 233, 241, and wages, I, 146, 218, 296, VII, 57, 80–1
Difficulty or facility of production regulates price, I, 73, 158, VII, 3, 252, IX, 239, and value, I, 193, 273, 277, 280–1, 363, IV, 19; see also VII, 333, IX, 94–7; see also Facility of production, and under Rent

Diminishing returns from land: early statement, III, 287, and theory of profits, IV, 13 & n., 14, VI, 197, 204, 207, 209–10, 213–14, 216–18, 220–2, see also I, 125–6; table showing progress of rent and profits, IV, 17, and cost of production, I, 156, V, 167–8, VI, 294, and population, I, 98–9, and rent, I, 70–2, 75, 83

Disagreeables: of negotiating a seat in parliament, VII, 269; of travelling, VII, 56, X, 345

Discourses on parliamentary reform, V, 487–512, VII, 301–2

D’Israeli, Isaac, VII, 10 n.

Distress: due to reduction of circulation, 1877, VII, 151; general distress, 1819–20, V, 37–41, 133, 492 n., VIII, 103, 139, 150–1 n., 152–3 n.; see also Agricultural distress, Labouring classes, Manufacturers

Distribution: of circulating medium, and national wealth, III, 120

good and faulty, of produce, II, 366, IX, 16–17, 24–6, 83 (Ricardo), II, 415, IX, 10, 15 (Malthus); of funds of society, I, 314; of capital (M‘Culloch), VIII, 353

of labour, I, 132–3, 152 n.
of net income, I, 425

of produce from the land, VI, 199, 203

of property, and alterations in value of money, V, 107; results of unequal distribution of property (Sismondi), IX, 243–4

Distribution (or division) of the whole produce by proportions: between the three classes, I, 5, 49–51, II, 195 n., VIII, 194, 278, 337; see also I, 64, 270, 347, VI, 172, 315–16, VII, 24, 71, 78, IX, 20, 22


rent as share of the produce, I, 83–4 & notes, 332–4, 402–3 & notes, II, 195–8 & notes, IV, 18 & n., IX, 40, see also IV, 13

division of surplus between rent and profits, II, 223, see also VI, 203–4, 213–14

division by proportions not essentially connected with value, VIII, 194, see also 297, 337

Dividends: on National Debt, plan to avoid disturbance to money market, IV, 74–6, VI, 286, 299, 305, 312–13, VII, 222; proposal to adjust to price of corn, I, 425–6 & notes should be taxed directly, I, 160–1, see also Bank of England, dividend

Division of labour, I, 94, 412, II, 395, IV, 25

Dixon, S., V, 476

Docks, I, 152, VIII, 155

Doctrinaires, VIII, 224

Dolby’s Parliamentary Register, 1819, V, xxix n.

Domodossola, IX, 221, X, 288

Dorking, VI, xvi, IX, 326, 331–3

Dorrien, George, Governor of the Bank, V, 353, 363–4

Double standard of gold and silver, V, 92, 93 n.

inconvenience of, I, 366–9, III, 65, IV, 63, V, 426–8

more variable than gold standard, V, 40, 390
Double standard (cont.)
Baring’s proposal, 1819, V, 46, 71, 74 n., 75–8, 92–5, 105–6, VIII, 346–7, 349–50; revived in 1823, IX, 270
in France, III, 178, V, 76, 106
gold made the only legal tender from 1817, V, 16 & n.; see also I, 369, 371 n., IV, 67, VIII, 3
Douglas, William Robert Keith, M.P. for Dumfries, V, 299
Dover, VII, 168, 186
Drawback on exportation, IV, 217–19, 264, of corn, IV, 243–4
Dublin, V, 219, VI, 244
Dublin Morning Post, V, 528
Dublin rioters trial, IX, 274 & n.
Duboulay, F. N., VI, 112 n.
Duckworth family, X, 309
Dugdale, Dugdale Stratford, M.P. for Warwickshire, V, 71
Dumont, Étienne, VI, 18 & n., 19–21
his translation of Bentham’s Alarm (Sur les prix), III, 259–341; discussions on, VI, 13–18
excursion to Chamonix, IX, 215–17, 244, X, 273–7
his dinner party, IX, 219–20, X, 281–2
sides with Ricardo against Sismondi, IX, 235, X, 278
his MSS at Geneva, III, 263–4, VI, 20 n.
see also III, 11 n., VI, 90, 180, VII, 74, 188, VIII, 40 n., X, 303, 399
Traité des preuves judiciaires, 1823, X, 277
Dunbar, C. E., ‘Ricardo’s Use of Facts’, I, xx
Dunn, William, letter quoted, VIII, 338 n.
Dupont de Nemours, widow of, quoted on Ricardo, VIII, 224 n.
Duval, M., singer, X, 339
East, Sir Edward Hyde, M.P. for Winchester, V, 283
East India College, Haileybury:
Malthus professor at, VI, xix, 159 n., VII, 51, 213
Ricardo’s visits to, VI, 60–1, 72, 94, 135 n., 176, 211
student troubles, VI, 77 & n., 336 & n., 341, VII, 26, 119, 121, 130–2, 135–8, 251 n., IX, 251 & n.
see also VI, 240, 346, VII, 167–8 & notes, 263 n., 264
East India Company:
Ricardo’s speeches at General Court, V, 475–8
directorship suggested, VIII, 250–4, 262–3, 281–2, 292
Mill’s appointment at, VIII, 40 & n., 47, 162, IX, 180, 279 n., 280 & n.
exports of silver, III, 172, 173 n., 249
sales of tea, IX, 330 & n., 342
see also IV, 97 n., V, 466–7, VI, 343 n., VIII, 53, IX, 97
East India stock, IV, 115, 117, V, 301
East Indies, III, 249, V, 297, 300, VII, 109, 273 n.; muslins from, VI, 55; see also India, Sugar
Easton Grey, Thomas Smith’s home, IX, 235, X, 278
Eckersall, Mrs Malthus’s family, VI, xix, 135 n., VII, 311, VIII, 64, IX, 9
Eckersall, George, VII, 51, 56, 68, 253
Eckersall, Lucy, VI, 322, VII, 52, 56, 71

26
Economic situation of the country: 
- stagnation after the war (1815), VI, 301–5, 344–5
- revival (1816–17), VII, 16–17, 174, 185–6, 192
- distress (1819), VIII, 103, 129, 139
- unnatural depression (1821), V, 91, VIII, 369, 371, and cp. IX, 13, 40
- on the whole flourishing (1822–3), IX, 158, 160; except for agriculture, V, 321, X, 349

Économistes (physiocrats), IV, 37, 178, VI, 187

Economists, VIII, 38, 139, 321, 341, 382. See Political economists

Edgworth, Fanny, IX, 137, 295, X, 167–71

Edgeworth, Harriet, IX, 137, 230, 295, X, 167–71

Edgeworth, Honora, X, 167–9

Edgeworth, Lovell, X, 167, 169

Edgeworth, Maria, VI, xxxii–xxxiii
the potatoe question in Ireland, IX, 230–2, 237–9, 252–5, 257–61
visit to Gatcomb, IX, 104, X, 167–74
advice on her investments, IX, 203–4, 261–2
list of letters, IX, 393; other letters quoted, VIII, 56 n., X, 32–3 & n.
see also VII, 312, IX, 242 n., X, 102, 179, XI, xvi
Rosamund and the Purple Jar, X, 33 n.

Life and Letters, see Hare, Augustus

Edgeworth, Mrs, Memoir of Maria
Edgeworth, VI, xxxii n., VIII, 56 n., X, 167

Edgeworth, Packenham, X, 167, 169

Edgeworth, Sophy, IX, 295

Edinburgh:
- few converts to Ricardo in, VII, 295, 316 n.
- Police bill, IX, 161–3, 179, see also 137
- relief works in, VII, 116 n.
- society lampooned, VIII, 112–13
see also VII, 110

Edinburgh Annual Register, II, xiv, IV, 358 n., V, 289 n., X, 39, 369


Edinburgh Review:
early articles on political economy, VII, 246
Horner on its mercenary troops, III, 9 & n.
no rough handling of clergy, VIII, 222
number withdrawn, at news of Waterloo, VI, 280, 316
adopts Ricardo’s system, VIII, 376
see also III, 434, IV, 307 n., VI, 255, 313, VII, 245 n., VIII, 17, 28 n., 44, 205 n., 242, IX, 139, 147, 150 n., 155, 206 n., 312

Edinburgh Review: articles:
1802, Thornton’s Paper Credit (Horner), III, 64
1803, Lord King’s Restriction of Payments (Horner), III, 73, 83
1804, Bounty on corn (Horner), I, 302, 307, 315
1808, Thomas Smith’s Essay on Money (Mill, III, 9 n.
1809, Burdett’s plan of reform (Jeffrey), X, 397
1811, Bullion (Malthus), III, 10–11, 99 & n., VI, 24–5, 38, 82
(Feb.); III, 12, VI, 31, 41, 47, 66
(Aug.)
1813, Grimm on Voltaire, IX, 375
1818, Economical and Secure Currency (McCulloch on), IV, 47, VII, 354, 383, VIII, 1–2, 5, 6, 10, 20, 23–4
Madame de Stael (Jeffrey on), X, 397
parliamentary reform (Mackintosh), VII, 263 n.
1818, 1819, Fellenberg’s school (Simond), X, 262 n.
Edinburgh Review, articles in (cont.)
1819, Owen’s plan (Torrens), VIII, 81 n., 159, 164, 376 & n.
trade with France (M’Culloch), VIII, 82, 127
1820, foreign commerce (M’Culloch), VIII, 190, 197
taxation and the corn laws (M’Culloch), VIII, 164–6, 168–74, 176–7
tithes (M’Culloch), VIII, 203, 214, 222, 229, 237, 262
parliamentary reform (Mackintosh), VIII, 327–8 & n.
1821, Scottish juries (Cockburn), IX, 136, 142
Mushet on gains and losses to fundholders (M’Culloch), VII, 91 n., VIII, 392, 396, IX, 7 n., 15
machinery (M’Culloch), VIII, 325, 338, 351–2, 366, 373, 378, 383, IX, 18
Godwin on population (Malthus), IX, 84, 89–90, 94, 101, 154
1822, taxes (M’Culloch), IX, 160, 185
Ireland (M’Culloch), IX, 186
corn laws (M’Culloch), IX, 186, 188, 192, 197
1823, funding system (M’Culloch), VIII, 222–3 n.
East and West India sugars (M’Culloch), IX, 273, 277
periodical press (Hazlitt), V, xxvii n., VI, 28 n., VII, 150 n.
1824, combination laws (M’Culloch), VIII, 313 n., 338
profits (M’Culloch), IX, 179 n.
East India Company (M’Culloch), IX, 330 n.
1827, taxation (M’Culloch), VIII, 238 n., IX, 342, 345, 362
1830, commerce in Holland (M’Culloch), IX, 135 n.
1837, life of Malthus (Empson), VI, XX, VII, 2 n., 201 n.
Edinburgh, University of: Mill at, VII, 213 n.; M’Culloch and Chair at, VIII, 204–5 & n.
Education of the lower orders in the Metropolis, Report on, 1816, VII, 150 & n.
Education of the lower orders, Brougham’s committee on, 1816, 1818, VII, 304 n.; report, X, 262 n.; see also Schools
Education of the poor, committee on, 1819, VII, 45 n.; see also VII, 276, 357 n.
Edwards, Mr. of Ross, VI, 13
Ehrenberg, R., Das Haus Parish in Hamburg, III, 431–4 notes
Ehrenbreitstein, fortifications of, IX, 211, X, 218–20
Elasticity of demand, see Demand, effect of price on
Elections:
general, 1818, VII, 264–7, 269–70, 272, 275–6, VIII, 17 n., XI, xi–xii; 1820, VIII, 156, 162–3
contested, disgusting spectacles at, V, 504–5, 508–9, VII, 272–3
triennial, VII, 261, 267, 273 & n.
see also V, 473, VIII, 164, 210–11, and under Ballot, Parliament, seat in, Westminster election
Electors’ Remembrancer, V, xxii n., xxiii n., X, 267 n.
Ellis, Daniel, VI, 8–9
Elliot, F. B., On the Fallacy of the Supposed Depreciation, 1811, X, 401
Elizabeth, la belle boatemére, X, 235
Elizabeth, Princess, X, 224
Ellenborough, Lord Chief Justice, VI, 106, VIII, 288
Ellis, Edward, M.P. for Coventry: his amendment to Peel’s bill, V, 8, 11, 206
supports colonial trade bill, V, 188
on Spitalfields Acts, V, 295–6
see also V, 222, IX, 194
Ellis, Charles Rose, M.P. for Seaford: Bank of Ireland and Irish exchange, V, 98
protection to West India sugar, V, 297
Ellis, T. F., stockbroker, VII, 14
Ellis and Tucker, loan contractors, X, 82, 85
Ellman, John, farmer, IX, 67 & n.
Elphinstone, William, East India director, VII, 136–7
Elwin, H.: and savings banks, VII, 47–8 & n., 63, 153, 173; visits Gatcomb, IX, 46; see also VII, 151, 162, VIII, 33
Emigration:
of artisans, restrictions on, V, xx, xxiv, 296, 322, IX, 55 & n.
to America, VII, 257, 259–60, IX, 61
to Canada, Horton’s plan for, XI, xv–xvi
see also V, 21, VII, 142
Employment of labour:
relation to quantity of capital, V, 501; and to distribution of capital, I, 349, 395, IV, 35
full employment, necessary for increase of wages, II, 412
in 1821, IX, 13, 40
want of employment, whether due to faulty distribution of product, IX, 116–17
in change from war to peace, I, 265
unexampled scarcity of work, 1816, VII, 62, 66–7
want of demand for labourers in 1817, VII, 150; labourers unemployed, VII, 194
see also V, 113–14, 224–5, VII, 248, and under Labour, Wages
Empson, William, article on Malthus, 1837, VI, xx, VII, 2 n., 201 n.
Encyclopaedia Britannica, VIII, 66, X, 370. Supplement to eds. 4–6 (1814–24), IV, 145. articles in:
Cold (John Leslie), IV, 249 n.
Colonies (Mill), VII, 183, 195
Corn Laws (McCulloch), I, 267 n., 318, VII, 295, 317, 354, VIII, 159
Cottage System (McCulloch), VII, 295, 317
Exchange (McCulloch), VII, 384, VIII, 81, 83–91
Funding System (Ricardo), IV, 143–200, VIII, 72, 78, 127, 144, 240, 262. See also under Ricardo
Encyclopaedia (cont.)
Government (Mill), VIII, 211, 240 n., 291, IX, 154 n.
Interest (McCulloch), VIII, 313, 341
Jurisprudence (Mill), VIII, 290, 296, IX, 5, 154
Liberty of the Press (Mill), IX, 5, 154 & n.
Money (McCulloch), IX, 134, 149, 157, 159
Political Economy (McCulloch), IX, 206, 271, 275, includes value, VIII, 189 & n., 214, IX, 313 & n., 334 & n.
Prison Discipline (Mill), IX, 280
other articles projected: Lottery, IV, 147–8, National Debt, VIII, 222–3, 238, Value, VIII, 189 & n.; see also IV, 147 n.
England:
still in the progressive state, IV, 34, VII, 17, 185–6, 192; confidence in, keeps capital at home, V, 32
must be manufacturing as well as agricultural, V, 180
exaggerated idea of her wealth beside the Dutch, X, 197
as enemy of all liberal principles, IX, 217, and cp. VI, 321
Englishmen endure abuses too long, V, 486
Ensor, George, Population of Nations, 1818, I, li, 100 n., VII, 334, 349
Epictetus, VI, 271–2
Equality, increase of population and of food under a system of, IX, 49–50; unequal distribution of property, IX, 243
Equilibrium:
of currencies, I, 141–2, 145, III, 55, 170, VIII, 127
between agriculture and manufactures, VIII, 101–2
of imports and exports, III, 245, VII, 43
of prices, V, 21, 304
of profits, II, 289; between profits and wages, I, 226
Erasmus, X, 233
Erskine, Lord: *Armata: a Fragment*, 1817 (anon.), VII, 143; Second Part of *Armata*, VII, 173, X, 395; his speeches on Reform, X, 396

Espinoza, Michael d’, Spinoza’s father, X, 32

Essex, Lord, VIII, 28 n., X, 50, see also VII, 252 n.

Essex-street Unitarian Chapel, VII, 171 n., X, 39–40

Estcourt, T., VII, 304

Estherhay, M., X, 383

Eton, Mariner, Ricardo at, X, 63, 389; see also VII, 138, IX, 199 n.

Eton College Tables, V, 226, 238

Euclid, V, 38

Evans, Thomas, the Spencean, VII, 307–8

Evans, William, M.P., V, 185

Evelyn, John, *Silva*, VI, 237

Everas, Ricardo’s estate, X, 97

Evil, the problem of, VII, 206, 212

Examined, X, xiii

Excess of currency defined, III, 147–9. See Currency

Exchange, Foreign (cont.), whether it tends to right itself, VI, 34, 39, 75, 77, 83, VIII, 91 & n. 5 natural limits to rise and fall of, III, 19–20, 71–2, 161, V, 448, VII, 43–4, VIII, 2

effect of foreign subsidies on, VI, 39, 41, 73–8, 83, 89; of government foreign expenditure on, IX, 272, 276–7, 285–6, see also IV, 327–36 in turbulent times, VI, 78–81

effects of peace on, VI, 116, 119, 122 recovery of, after resumption of cash payments, VIII, 44, 70, 79

McCulloch on, criticised, VIII, 85–93, 126–7, 140–1

Exchange, with America, IX, 272, 277, 301, 362, see also III, 182–3

with Amsterdam, III, 73–4, VI, 97–9, 298–9

with the Continent, VI, 78–9

with Hamburg, I, 148–9, III, 80–1, 116, 118–21, 163–75, 196–6, 247, VI, 7, 86, 100–1, VIII, 91

Irish, III, 399, V, 70, 98–100, VIII, 24

with Jamaica, VI, 23, 28, 31–3, 35, 40–1

between London and the country, VIII, 85–6


with Rio de Janeiro, VIII, 92

with Russia, VI, 79

between Spain and her colonies, III, 171, VIII, 89, 126, 141

with Sweden, III, 183–4

Exchangeable value, I, 11–66, IV, 361–412. See Value

Exchequer bills: not paper money, III, 290–3, 298, see also IV, 108; interest on, I, 297–9, IV, 102, V, 115, VIII, 135, IX, 262, X, 86; see also III, 233, IV, 91–2 n., 277, V, 59

Excise Duties bill, V, 23–7

Export duty on manufactures, as substitute for import duty on corn, II, 153–5
Exports:
no exports without imports, I, 263, VI, 108–9
bounties on exports, of corn, I, 301–11, of manufactures, 312–16
flourishing in 1823, V, 246
Exports and imports:
balance of, in 1810, III, 63 & n.
equilibrium of, III, 245, VII, 43
nominal and real value of, III, 133–4.
141, VI, 93
see also Balance of trade, Foreign trade
External commodities, IX, 65–6, 75–7
Extra post, V, 148
Extravagance, public, II, 307, IV, 339, VI, 120
Fabrikant, N. V., X, 381
Facility of production:
defined, VI, 292
diminishes value, adds to riches, I, 274, 281, IX, 170–1, see also IV, 407–8
see also Difficulty of production
Fair Circassian, V, 368 & n.
Falleesen, Ludvig Sophus, X, 380
Famine, I, 99, 101; in Europe, 1817, X, 184; in Ireland, 1822, V, 234–5, IX, 231–2, 254
Farmers:
profits of, regulate all profits, VI, 104. See Profits
interests of, contrasted with commercial classes, IV, 235; analogy with manufacturers, II, 200; see also IV, 229–31
mistake their own interests on protection, VIII, 337, 369–70, 374, IX, 67
distress of, V, 150, 157, 181, VII, 38, 87, X, 349
Farmers (cont.)
gentleman-farmers, VI, 149, 158, 279, 326, VII, 268, VIII, 109, 112, IX, 264; Ricardo as, VI, 150, VII, 170, 207, VIII, 307
Fashion, influence on price, I, 90, 119, 194, see also I, 263, VIII, 275
Fearon, H. B., Narrative of a Journey through...America, 1818, VIII, 16 & n.
Fellenberg, P. E. von, his school at Hofwyl, X, 262
‘Fellow of University College’, see West, Edward
Ferrara, X, 340–11
Ferrara, Francesco, X, 380
Ferrier, Rotterdam banker, X, 195–6
Fertility of the soil:
price of raw produce increases as fertility decreases, I, 72, 120, see also IV, 47
and accumulation of capital, I, 98, 126, II, 321
and profits, I, 120, 125–6, II, 132, 255, 316, 446–7, VI, 152, 162, 168, VII, 69, 78
Fictitious capital, no stimulus to production, V, 445–6
Field, G., Ricardo’s clerk, X, 74
Fielding, Henry, Tom Jones, VII, 303
Finance, Report on, 1819, IV, 193, V, 64–6; see also IV, 305 n.
Financial situation of the country, 1823, V, 248–51. See Budget
Finnerty, Peter, reporter, V, xxviii
Fire balloon at Coblenz, IX, 212, X, 218
Fisher, P. H., Notes and Recollections of Stroud, X, 168 n.
Fishing, at Gatcomb, VIII, 49, 283, IX, 327–8, 335; see also V, 122
Fiske, Mrs, X, 158
Fitzwilliam, Lord, VIII, 50, 111 & n., 134
Fixed capital, I, 31–2, 32, 100, 266, IV, 305–6, 311–12. See Capital, fixed, Machinery
Flogging, vote on, V, xxii
Florence, visit to, X, 312–21, see also IX, 219, 224, 247
Fluctuations in prices: injurious to farmers, IV, 238, 246, V, 88, and to landlords, IV, 266; inevitable under corn laws, IV, 240–2, 249–50
Foligny, M. de, VII, 168 & n.
Folkestone, Viscount, M.P. for Salisbury:
on raising the standard price of gold, V, 91, 254–5
proposes ‘equitable adjustment’, V, 322
on Mill’s article ‘Government’, VIII, 213
a staunch reformer, IX, 268
see also V, 154 n., VI, 277 n.
Fontainebleau, X, 346–7
Fonteyraud, Alcide, French translator of Ricardo, X, 31 n., 375–6, 380
Food:
cheap food and profits, I, 119, 126, 122, 289, 296, II, 221–2, IV, 11, 22, 25–6, 347, V, 50, VI, 104
increased supply of, and increase of population, I, 292, 295, 373, II, 161, IV, 179, V, 408–9
whether food creates its own demand, I, 406, II, 111, VII, 201, VIII, 258, IX, 96–7, 19; limit to demand for, I, 293, 387, VIII, 274–5, IX, 19
dependence on foreign food, IV, 265–6; increased production of food, during French war, VI, 94–5; see also IX, 50
consequences of cheap food in Ireland, I, 100 n., IX, 56
Adam Smith’s notion that food production always yields a surplus, I, 327–9, 332–3
see also Corn, Necessaries, Potatoes
Forbach, X, 231–2
Forbes, C., V, 475, 478–9
Forced abundance of silver, low value from, I, 229; forced circulation of
forced (cont.)
money, I, 231, III, 244–5, 286, 362, 364, of paper in America and France, III, 98; forced exportation of gold, III, 391, see also 220; forced value of gold coin, III, 40
Ford Abbey, Bentham’s summer residence, VI, 124–7, 136, 317, VII, 76, 169; Ricardo’s visit with J. B. Say, VI, 156–7, 161
Foreign Enlistment bill, V, xxii
Foreign exchange, I, 128–9. See Exchange, foreign
Foreign trade, I, 128–49
principles of, in terms of barter, I, 133–6, in terms of money, I, 137–49; finally a trade of barter, I, 228, II, 154, IV, 214, VI, 109
increases mass of commodities but not amount of value, I, 128, 319–20, II, 403, 407, V, 435, VI, 163, 167–8, 170–1; see also II, 436, III, 331, VII, 99
does not raise rate of profits, I, 128–9, 343–5, 408, IV, 25–6
and general rise or fall of home prices, I, 168–72, 228–9, 310–11, II, 154–6
between manufacturing and corn-producing countries, II, 288–91
sudden changes in channels of, I, 263–8
state of, in 1812, VI, 80; expansion of, during war, VI, 93
see also IX, 114 n., 127–8, 130, and under Commerce, Exports and imports, Trade
Foreign Trade committees, 1820: Commons’, VIII, 197 & n., Lords’, IX, 104 n.
Foreign vessels, reciprocity of duties, V, 305
Forgery of bank notes, IV, 292, V, 96–7, VI, 282, VIII, 350; executions for, IV, 225–7, V, 201, 279
Forster, Lubbock, & Co., Ricardo’s bankers, X, 55 n., 68 & n.
Fortescue, George Mathew, X, 182 n.
Forty-Shilling Fund

Forty-shilling freeholder, V, 306
Foster, John, M.P. for County Louth, VII, 347–8, see also V, 38
Foster, Peter le Neve, letter to, IX, 173–4
Foster, Thomas, X, 40–1
Fox, Charles James: on universal suffrage, V, 483; Mill on his India policy, VII, 238, 249; see also V, 396–7
Foxwell, Herbert Somerton, I, vii, VI, xx n., XIII, 139 n., X, 401, XI, xxvii
France:
in 1815, VI, 246–7, 255, 321; prosperity in 1822, X, 184; nobility miserably poor, X, 281–2
inheritance law in, II, 386–7, see also VIII, 255, 377
political economy in, VIII, 224–5, 227, IX, 191, 244–5, 248–9
trade with, VIII, 82, 127, 190, 197, see also IV, 30
visits to, in 1817, VII, 160, 164, 167–8, 178, 224; in 1822, IX, 227, 236, 244–6, 248, X, 339–52
see also I, 134, III, 98, V, 76–7, 106, IX, 268, X, 396, and under Bonaparte, French, Paris
Franchise, extension of, V, 498–503, VII, 368–70, see also V, 112, 473, 506, VII, 273 & n.
Francis, John, *Chronicles of the Stock Exchange*, X, 58 n., 79, 123 n.
Francis, Sir Philip, X, 118; letter to, VI, 10–13
Frankfort, visit in 1817, VII, 160, 164–5; in 1822, X, 222–6; theatre at, X, 223–4, 258
Frankling of letters by M.P.s, VI, xxxix, 257, IX, 47 n., 163 & n., see also VI, xxxii, VII, 164, 371, 378, IX, 63, 81
Franklin, Benjamin, his bust, IX, 228 & n.; see also VII, 378
Free trade, I, 133–4, 317–18 & n., 343.
IV, 70–2, 252, V, 34, 188–90, 432, VII, 161, VIII, 228, 275, 333
359, IX, 4, 77, 80–2
merchants’ petition for, V, 42–4
VIII, 164, 178 & n., 183
Free trade in corn:
argument for, IV, 32–3, 36, V, 82, 87, 256, 258, VII, 271, VIII, 359, see also I, 126, 428, II, 203–5; misrepresented by Malthus, VIII, 208–9; no allowance to be made for loss of rent, VI, 173
dangers of dependence on foreign supply considered, IV, 27–30, 264–6, V, 54–5
increases ability to pay taxes (Ricardo’s ‘riddle’), V, 83, 88, and cp. I, 8, 421–4
lowers rate of profits in exporting countries, VI, 171
see also Corn Laws, Protecting duties, Restrictions
Freiburg, X, 232–3
French funds, VII, 230, IX, 144, 203–4, 229, 236, 256, 261–2, X, 185; loan of 1823, X, 57, 341
Frend, William, VI, xix; letter quoted, X, 34 & n.
‘Friend to Bank Notes’, see Trower, Hutchens
‘Friends of the People’ (1792), VIII, 62–3
Fromowitz, Dr Wilhelm, X, 378–9
Fubini, R., X, 337
Fuchs, Major, a Swiss in the English service, X, 247–8
Fund for the maintenance of labour:
and extension of market, I, 132; and immoderate savings, I, 292–3, IX, 24; and increase of money, III,
Fund for...labour (cont.)
302; and loss of capital, I, 222,
VII, 75; and machinery, I, 286;
and population, I, 78, 108–9,
218–20, 289; and price of corn, I,
270, 306; and taxation, I, 153,
196, 211–2, 225–6, V, 27; and
wages, I, 164–5, 219, VIII, 238;
and war, I, 265, VII, 67; see also
Revenue, gross and net

Fundholders:

Gains and losses of, IV, 229–31, V,
236–9, 252–3, 314, 320, VI, 178,
VII, 37–8, 93 n., VIII, 396–8, IX,
39, see also I, 419–20, 425–6, II,
162–3

‘landed estates mortgaged to’, V,
126–7, 132, VIII, 147, see also
VII, 75, IX, 267 n.

see also V, 101 n.

Funding system, IV, 143–200. See
Sinking fund, and under Ricardo,
David, Works

Funds:

price of, regulated by rate of
interest, III, 93–4, but not a steady

criterion of rate, I, 298; price of,
and value of currency, V, 214–
15

compared with land, as investment,
VII, 187 n., 230

see also National Debt, Stocks

Fusina, X, 310

Galileo’s tomb, X, 317

Galois, J.-A. G., IX, 248

‘Galovegian Stot’ (M‘Culloch), VIII,
205 n., ‘Galloway Stot’, IX, 205 n.

Gamage Hall, Ricardo’s estate, X, 97

Ganilh, Charles: Inquiry into the
Various Systems of Political Econ-
yomy, 1812, X, 399, see also II, 16 n.;
Des systèmes d’économie politique,
ed. 2, 1821, IX, 245 n.

Garnier, Germain, his notes to the
Wealth of Nations, VIII, 224–5,
IX, 244–5, 249; Mémoire sur la
valeur des monnais, 1817, X, 393

Garrett, John, X, 98

Garrow, Sir William, judge, VII,
283 & n., 290, 291

Gas-lighting, V, 179, X, 56 & n.

Gaster, M., History of the Ancient
Synagogue in Bevis Marks, X,
20 n., 27 n.

Gatcomb Park, VII, facing p. 1

purchase of, VI, 100, X, 95–6

move to, VI, 113–15, 128, 130

Ricardo on, VII, 170, 305, VIII, 231,
IX, 263

Hume’s description, VI, 158

Maria Edgeworth on, IX, 230, X,
167–71

visitors: George Basevi, VI, 312,
325, VII, 306, 308, 317, 324;

Malathus, VII, 48, 52, 56, 361,
368–9, 370–2, VIII, 331, 334, 336;

Mill, VII, 285, 292, 299, 302–3,
VIII, 229, 231–2, 241, see also VI,
136–7, IX, 329, 333–4, 377, 391;

Say, VI, 156–61, 273

visitors a distraction, VI, 312, 314–
15, 325, 335, 340, 349, VII, 54,
262, 306, VIII, 55, 58, 77–8, IX,
328

improvements at, VIII, 282–3, 293,
IX, 12, 104, 326–7

boating, VII, 55–6, 68, 71, 76; fishing,
VIII, 49, IX, 327–8; riding, VI,
267, VIII, 48, 78, IX, 44–5

see also VI, 244, VIII, 230, X, 105,
295

Gatty, C. T., Mary Davies and the
Manor of Ebury, X, 48 n.

Gaubey, Clavet, agent de change, X,
101

Gautier, Madame, IX, 236

Gelders, IX, 211, X, 213

Gell, Sir William, VIII, 276

Geneva: visit to, IX, 225–6, 234,
244 n., X, 269–73, 277–82, watch-
maker, X, 270; see also VII, 61,
IX, 245

Genoa: visit to, X, 328, 330–4; road
from Pisa, IX, 225–6, X, 324–30;
see also VII, 192

Gentleman’s Magazine, V, xv, VII,
155 n., VIII, 165 n., IX, 135 n.
Gentz, Friedrich von, Briefe, III, 434 & n.
Geological Society of London, Ricardo a member, X, 6, 49–50; other members, VI, 90 n., 180 n., 205–6 & notes, VII, 185 n., 191 n., 269 n., 275 n., VIII, 160 n., X, 144; see also VI, xxx, VII, 119 n.
History of, see Woodward, H. B.
George iii, V, xviii, 41, VII, 218, 276; death of, VIII, 156
George iv (before 1820 see Wales, Prince of, and Regent): his Coronation, V, 69, IX, 6; the Queen barred from, IX, 12 n., 30 & n. and Canning, IX, 115
Gernbsach, X, 231
Ghent, VII, 160, IX, 211
Gibbon, Edward, his house at Lausanne, X, 264, 269; see also VI, 279
Giessbach waterfall, X, 254, 257
Gil Blas, VII, 303, X, 290
Gilchrist, Ebenezer, banker, III, 228, 231
Glasgow Herald, V, xxiv n.
Globe and Traveller, IV, 7, IX, 301 n.; see also Traveller
Gloucester: assizes, confusion at, VII, 283 & n., 290, 293; see also VII, 258–9, 277, 296, 300, 309, VIII, 56, 134, 212
Bishop of, VI, 310
theatre, X, 389
Gloucester, Duke of (‘Silly Billy’), on Ricardo’s plan, X, 187 n.; see also VI, 31 n.
Gloucestershire: Ricardo Sheriff of, VII, 223–4; see also under Ricardo clothiers, petition against corn bill, IV, 70–1 & n.; their bad wage system, VIII, 316; see also VIII, 70, X, 168–9
Gloucestershire (cont.)
Commission of the Peace, Ricardo not placed on, VIII, 157 & n. constituency of, VIII, 166, 162–3
county meetings: Ricardo presides at (1818), VII, 268, 272, 372, 381–2; Ricardo’s speech at, for the Queen (1820), V, 469–70, VIII, 330–1
mode of harnessing oxen, X, 231
Glut:
general, impossible, III, 108; extreme case of, I, 292–3
difference with Malthus on, II, 308, 312, VIII, 285, 300–1, IX, 9–10, 25; with Trower, VIII, 257, 272, 289
 glut of particular commodities, IV, 178–9; from miscalculation, II, 304–5, 413, IV, 344–5; due to lack of counter-commodities (Say and Torrens), VIII, 227–8, 260–1; see also I, 89, IX, 131
of corn, IV, 254, 267–4, 266, V, 88, 235, 304, in Europe, X, 184
of money, III, 383
 glut in the foreign market, III, 101, VI, 38
see also Stagnation
Godalming, VII, 23 n.
Godwin, William, VI, 158 n., VIII, 114 n.
Of Population...an Answer to Mr. Malthus, 1820, VIII, 291 n.; criticised by Mill, VIII, 292, by Cullough, 326, by Trower, 361–2, by Ricardo, 368, by Malthus, 376; reviewed in Quarterly, IX, 147, 154, in Edinburgh Review (by Malthus), 84, 89–90, 94, 101; see also VIII, 290, 296, 307, 323, IX, 49 n., 59–60
Gold:
price of gold, Ricardo’s letters to Morning Chronicle on, 1809, III, 15–46
high price of, caused by excess of paper, VI, 1–2, 5; other causes, V, 273–4
Gold

Goldsmith

Gold (cont.)
value of, in terms of goods, III, 16, 28, V, 374; in terms of corn, different in different countries, I, 144–5, 377–8, II, 86
paper, not gold, altered in value (1810), III, 80
no criterion whether gold has risen or paper fallen (1819), II, 6–7; dispute with Blake (1823), IV, 328–9, 353–5, IX, 276, 284–7, 289
value and money price of, distinguished, III, 393, VI, 5–7, see also V, 392
less required under ingot plan, V, 383, 453, IX, 123; necessary reserve estimated, V, 424
gradual reduction of price proposed (1819), V, 381–2, 439–41, 450–1
unnecessary purchases by Bank from 1819, V, 165–6, 199–200, 205, 209, 311–12, 519
below mint price in 1820, V, 61
gold as a commodity, I, 44–5, 104, 168–9, 200, 352, 376–7, III, 52, 103–4, 142, VI, 21–2, 247–8, VIII, 2
as a measure of value, IV, 371–3, 382, 386–7, 389, 400–1, 406; assumed to be invariable, I, 87 & n., II, 83; Malthus’s objections to, II, 82–3, 86
picked up in a day on the sea-shore, Malthus’s measure of value, II, 81, IV, 365, VIII, 343
high value of, on Continent (1822) due to England’s demand, X, 192–3, 195–6, see also V, 133–4
Gold mines, I, 195–200, III, 54, 111, see also I, 86–7, III, 216–17
Gold standard: whether the effective standard, III, 41, 66–70, 85 n., 255–6, VI, 2, 5–7
inconvenience of, while other countries have silver, V, 390–1, 427–8
a variable standard, III, 391, V, 94, 212, 374, 442, 517; but the least variable known, I, 45–6, 149, III, 65 n., IV, 62–3, V, 205–6, 388, 426–7, VII, 43
Gold token, V, 92, 96

Gold and Silver:
invariability of precious metals assumed in theory of value, VI, 348–9
distributed by competition among countries, I, 137–41, 143, III, 52–4, 65, 87, VI, 74–5
free trade in, I, 229–30
value regulated by difficulty of production, I, 193, 352, V, 444
as measures of value, I, 14, 86–7, II, 29
as general medium of circulation, I, 137
natural price of, I, 86
relative value of, III, 42–5, 67–70, 84, 178, V, 75–6, 94–5, 106, 378–9, 386–7, 426–7, VI, 2–4, 6–7
their variability underrated by bullionists, IV, 62, V, 205–6, VI, 344
new uses for, if price falls, VI, 90–2
improvements in production of, no advantage to England, III, 305–6
part of capital, but yield no revenue, I, 232, III, 55, 220, IV, 276, 298
unusual demand for, 1797–8, III, 171–2
quantity coined, 1816–19, VIII, 27 & n.
see also Bullion, Coin, Double standard, Hoarding, Silver
Goldau ruins, X, 246
Goldsmid, Aaron Asher, bullion broker, III, 350, V, 462, VI, 85
Goldsmid, Abraham: evidence to Bullion committee, III, 163, 198 n., 358–9; as loan contractor, X, 80, 92–4
Goldsmid, Benjamin & Abraham, III, 395–6, X, 80, 91, 125
Goldsmid, Sir Francis Henry, Memoir of, IX, 277–8 notes
Goldsmid, Isaac Lyon, bullion broker, VI, 85 n.; letter to, IX, 277–8
Goldsmith, Oliver, The Traveller, VI, 184, 327
Gooch, Thomas Sherlock, M.P. for Suffolk, Chairman of Agricultural committee 1821, V, xxiv, 81, 86–7, 148; see also IV, 203, VII, 45
Gordon, Mrs, ‘Christopher North’, a Memoir of John Wilson, VIII, 205 n.
Gordon, Robert, M.P. for Cricklade, V, 109
Gordon, Viscount, V, 351
Gorton, John, General Biographical Dictionary, 1826–8, X, 38 n., 39 n.
Goulburn, Henry, Chief Secretary for Ireland, V, 104, IX, 124 n.
Government, checks on, V, 495, VIII, 133; free press as, V, 497, VII, 323
Government expenditure: effects of, I, 246, IV, 348, 355–6, VIII, 171, 174, IX, 272, 276, 287 & n., see also I, 106, 133, VIII, 155
Ricardo accused of encouraging, VII, 280–1, 286, 337–8, 353, and cp. I, 151–2 & n., 242
Malthus’s peculiar opinions on, II, 433, 447, 459
see also Public expenditure, Public works
Government interference, when justified, IV, 71–2, VIII, 133
Government, opinions on, in Holland, IX, 213, in Geneva, 217
Government paper money, Say’s plan, VI, 165–6
Grade, Mr, V, 186
Graham, Earl, V, 351
Graham, Sir James, Corn and Currency, 1827, VII, 93 n.
Grain, Lords’ Report on, 1814, VI, 130, 132
Grand St Bernard, IX, 220, X, 283, 285–7
Grant, Charles, founder of the East India College, VII, 130 n.
Grant, Charles, jun., East India Director, VII, 110
Grant, James, The Great Metropolis and The Newspaper Press, V, xxvii n., xxviii n., X, 73 n.
Grant, John Peter, M.P. for Tavistock, V, 16, 110
Grant, Robert, on East India College, VII, 130–2
Granville, and house at Brighton in 1795, X, 109–10
Granville, Viscount, V, 351
Gravitation, principle of, I, 108, VI, 204; of profits, I, 120
Gray, Simon, The Happiness of States, 1815, VIII, 38 n. For other works see under Purves, George
Greek loan, X, 58 & n.
Greeks, defeat in 1822, X, 278, see also IX, 39
Greenland, George, bookseller, VIII, 378 n.
Greenough, George Bellas, VI, 206 n. his geological map, VII, 118–19 & n. Critical Examination of... Principles of Geology, 1819, VIII, 43
see also VI, xxiv, X, 49
Green Park, walks in, VIII, 191
Greffulhe, John Louis, his evidence to Bullion committee, III, 163, 178, 182, 197–8, 360–1, 429 n.
Gregory, T. E., II, xv, X, 373
Grellier, J. J., History of the National Debt, 1810, X, 70 n. The Terms of all the Loans, 1812, X, 75 n.
Grenfell, Pascoe (cont.),
on Bank of Ireland, V, 70, 98
on using sinking fund to diminish borrowing, IV, 171–3, V, 4, 18, 21–2, 58, 62, 193, 243, X, 81–2, 85
and resumption of cash payments, V, 350, 352, 354, 356, VIII, 19
on proposed tax on capital, V, 270
on loan contractors, V, 4
and Economical Currency, IV, 45–6, 91 n., VI, 241–2, 265, 267–8, 285–6, 305, 313, X, 9
Mallet on, VIII, 152 n.
list of letters, IX, 393–4
see also I, lx, IV, 82, 97 n., V, 23, 26, 37, 59 n., 65, 67, 277, VI, 284 n., VII, 15, 19 n., 22, 25 n., 189, 347, VIII, 18, 77
Speech on applying the Sinking Fund, 1817, V, 22 n., see also 4 n.
Grenside, John, IX, 160 n.
Grenville, Lord, VII, 220 & n.
letter from, VIII, 150–1
studies Principles, VII, 189, 220, 259
on free trade, IV, 250–1
see also III, 413 n., IV, 71 n., VII, 17, 262, 267, IX, 270
Grey, Earl, hollow speech on reform, VIII, 6, 8–9, Ricardo’s lost paper on, 6, 8; see also VI, 183 n., VII, 142, VIII, 11, 68 n., 335
Griffin, C. S., editor, X, 383
Grillparzer, Franz, Die Ahnfrau, X, 223–4 & n., 258
Grimm, F. M., Correspondence littéraire, IX, 375
Grindelwald, X, 256
Grote, George, VI, xxxii extracts from his diary, VI, xxxiv
MS on foreign trade, VI, xxxiv
letter to, IX, 288
Question of Parliamentary Reform (anon.), 1821, VIII, 328 n.
Posthumous Papers, 1874, IX, 288 n., 301–2
Grote, Mrs, letters quoted, IX, 288 n., 301–2: The Personal Life of George Grote, VI, xxxii n., xxxiv, IX, 288 n.
Grote and Prescott, bankers, VI, xxxiii
Ground rent, I, 201–4
Guardian Insurance Company, IX, 104 & n.
Guido d’Arezzo, X, 312, 316
Guildford, VII, 62, 267
Guineas, I, 369–70, III, 18, 24, 32, 40–1, 69–70, 82–3, 141, 322, VI, 285–7
Guinness, Arthur, Governor of the Bank of Ireland, V, 99
Guise, Sir B. W., M.P. for Gloucestershire, VII, 272 n., VIII, 156 n.
Gurney, Hudson, M.P. for Newton, Hants., V, 161, 202, 217–18
Haarlem, X, 204
Hadlow Place, or Dalchurst, Manor of, Ricardo’s property, X, 96–7, 105
Haileybury College, VI, xix. See East India College
on effects of resumption, V, 198–200
his evidence, V, 352–4, VIII, 21 & n.
see also V, 185
Halévy, Elie: La Formation du Radicalisme philosophique, VI, 157 n., 161 n.; History of the English People in 1815, X, 39
Half-share tenancy in Italy, Malthus puzzled by, VIII, 377
Hall, Francis, Travels in Canada and the United States, 1818, X, 395
Hall, Mrs, boat-builder, VII, 51, 68, 71
Hamburg, see Bank of, Exchange with Hamilton, Alexander, professor at East India College, VI, 66, VII, 167

Hammersley & Co., bankers, their circular Exchange Notes, X, 192, 193, 223, 244

Hammond, George, III, 432

Hammond, William, VI, 113 n.

Hancock, C. H., stockbroker, VII, 15; letters in Ricardo Papers, X, 388; see also X, 123–4 & n., 126–8

Hand weavers’ petition, V, 302; see also V, 68

*Hansard’s Parliamentary History*, I, 107 n., X, 77 n., 396–8

Hansard, T. C., *Parliamentary Debates* (referred to as *Hansard*), V, xxxix–xxxiii, XI, xiv

Hansard, T. C., jun., V, xxix n.

Happiness: whether more in a large than in a small population, I, 349 n., Ricardo non-committal, II, 382, VII, 379

as much from idleness as from consumption, VII, 185; see also I, 99–100 & notes, VII, 48–9, IX, 261

depends on abundance, not value, II, 21, 203, 365; see also IV, 248–9, VI, 236

of the people, and government, I, 99, VII, 299, 366, IX, 213; and education, VI, 264, VII, 204

Ricardo’s motto, IX, 239

England could be the happiest country, V, 55


Hardenhuish, home of the Clutterbucks, IX, 295, X, 62, 315; Ricardo’s tomb at, X, 12

Hardware, I, 134, 406, II, 390–1, IV, 251, V, 102

Hare, Augustus, *Life and Letters of Maria Edgeworth*, VI, xxii n., VII, 264 n., IX, 143 n., 230, 295 n., X, 167


Harrow School, VII, 138, X, 267

Harrowby, Earl of, V, 351, 354, 365, 416, 439

Harley, David, IX, 332

Harvests, bad:

and foreign exchange, III, 106–7, VI, 37

and wage regulation, I, 162

in 1816, VII, 61, 66, 87, 90

see also Abundance

Harvey, Robert Crytoft, evidence on agriculture, IV, 210, 239–40

Hashizume, Akeo, X, 384

Hastings, Warren, VII, 237, 249

Haultain, Mr, X, 147

Haygarth, John, *Provident Institution at Bath*, 1816, VII, 130


Heaphy, Thomas, portrait of Ricardo, VIII, facing p. 1, X, 51, 53

Heathfield, Richard, letter to, VIII, 143–5

*Plan for the Liquidation of the Public Debt*, 1819, VIII, 143 n.

Heidelberg, visit in 1817, VII, 160, 164, 167; in 1822, X, 227–8


Hereford:

celebration for Joseph Hume (1821), IX, 113, 118–19, 121, 141 & n., Ricardo’s speech at, V, 471–4, 515

County meetings: in support of income tax (1822), IX, 247; Cobbett attacks Ricardo at (1823), IX, 266–7 & n.

see also VII, 299, X, 98
Hertford, VI, 60–1. See East India
Cathay

Heygate, Alderman William, M.P. for
Sudbury, IV, 232 n., V, 17, 61–2, 203, 295

Hibbert, X, 309, 310

Hicks, H., VII, 293, 304, 316, IX, 13

Hill, J., Life and Writings of Hugh
Blair, 1807, VI, 326

Hills, Mrs Eustace, unpublished life of
Richard Sharp, VI, xxxvi–xxxvii, VII, 291 n., XI, xxvii

Himes, N. E., ‘The place of J. S. Mill
and Robert Owen in Neo-Malthusianism’, VIII, 72 n.

Hindus, civilisation of, VII, 223, 228, 249; metaphysics, VII, 235 n.; see
also VI, 96 n.

Hitchings, James, tutor of Ricardo’s
children, VI, 240 & n., VII, 51, 71, 144, X, 62, 63, 389; his obituary
of Ricardo, VI, xxxv

Hitzigrath, H., Merchant Adventurers
in Hamburg, III, 430

Hoarding of gold: in banks, VI, 289, 300–1; by timid people, III, 172, 322; incitement to, by Cobbett, IX, 167 & n., 176

Hoare, P. R., Examination of Sir John
Sinclair’s Observations, 1811, X, 402; On National Bankruptcy, 1811, X, 400

Hoare’s Bank, VI, 116

Hobhouse, Sir Benjamin, VII, 109–10, 113

Hobhouse, Edward, X, 273, 275

Hobhouse, John Cam: and the Westminster election, VII, 357 & n., 360, 372
on Ricardo first reading Adam Smith,
X, 36

Mill on, VII, 363, VIII, 59
see also V, 484, VII, 131 n., VIII, 56, 300, IX, 268, X, 58 n., 227–8, 236
and under Broughton, Lord

Hobhouse, Miss, VIII, 56, 59, 75

Hodges, John, stockbroker, VI, 112 n., X, 126–8

Hodges, William, VI, 112 n.

Hodgetts, T., engraver, X, 52

Hodgson, David, corn merchant:
his method of forecasting crops, VIII, 370 & n., 371–2
invites Ricardo to stand for election
at Liverpool, IX, 182, XI, xiv

Hofwyl, X, 262

Holl, William, engraver, X, 52, 369

Holland:
Ricardo’s ancestors in, X, 17–21
low rate of profits and interest in, I, 290 n., IX, 160
commerce in, article by M’Culloch,
IX, 135 & n., 139
see also I, 148, IV, 32, VI, 97, IX, 222, and under Amsterdam

Holland, Dr Henry, VII, 269
Recollections of Past Life, VII, 269 n.

Holland House, VII, 54 n., 114, IX, 94, 101; Ricardo’s visit, VII, 144 n.

Holland, Lady, IX, 94
Memoir of Sydney Smith, IX, 89 n., 108 n.

Holland, Lord, VII, 54 n., VIII, 28 n., 335, IX, 94, X, 50, 396
Memoirs of the Whig Party, 1807–21,
VII, 222 n.

Holland, Swinton, supports ingot
plan, V, 355–6; see also VIII, 367 n., IX, 173 n., 208

Hollander, Jacob H.:
The Economic Library of, III, 5 n.
David Ricardo, A Centenary Estimate,
I, xxii n., IV, 203 n., X, 17 n., 18
& n., 20 & n., 21 n., 29, 37 n., 81 n.
‘Development of Ricardo’s Theory
of Value,’ I, xxxvii, xi n.
see also II, xv, III, 406, VII, 155 n., VIII, 136 n., X, 371–3, 387

Holroyd, Justice, VII, 293

Holt, Lady, X, 169

Homburg, X, 224–5

Hone, William, parodies of the Church
Catechism, etc., 1817, prosecution for, V, 325 & n.

Hope, Mr, IX, 208
Hope, Sir Alexander, VII, 313 n.
Hopkins, T., Bank notes, Ricardo’s comments on, X, 402
Hori, Tsuneo, X, 384
Horner, Francis, VI, xxxiv—xxxv
and the bullion question, III, 9–10, 413–14, VI, 1–7, X, 8, 14–15, 92
and foreign exchanges, III, 12, VI, 8–10, 78–81
on price of corn regulating all other prices, I, 302–3
motion for resumption of cash payments in 1816, IV, 51, VII, 28, 30
on Locke’s good temper in argument, VII, 206, 212
his last illness, VII, 85, 89–90; tomb at Leghorn, IX, 227–8, X, 322
letters to, VI, 1–10, 78–81; Mal-thus’s letter to, VI, 186–8
see also V, xiv, VI, 23, 66, 127, 159 n., VII, 193, VIII, 160, IX, 123 n., X, 49, 50, 388, XI, xxvii
articles in Edinburgh Review: on Thornton’s Paper Credit, 1802, III, 64; on Lord King’s pamphlet, 1803, III, 73, 83; on a bounty on the exportation of corn, 1804, I, 302, 307, 315
Memoirs and Correspondence, VI, 127 n.; ed. 2, III, 9–10 & n.
Horner, Leonard, VIII, 160; see also III, 10 n., VI, xxxv, 187
Horses:
substitution of, for labour of men, I, 394–5; II, 335; and vice-versa, II, 237–9 & n.
employed in husbandry, I, 82
ill-treatment of horses bill, V, 122
Lord John Russell’s horse, IV, 258 & n.
ploughing with horses in the Nether-
lands, X, 188
tax on, I, 205, 242, 251, V, 101
horses at Gatcomb, VI, 130–1, 267, VII, 361, 361, VIII, 48, 78, 231–2, IX, 44–5, X, 168; ‘Old Consul’, X, 348, see also 342
on the Continent, VII, 163–4, X, 177, 183, 216, 222, 234, 237, 251, 260, 310–11, 333, 324, 343
Horton, John Robert Wilmot, letter to, XI, xv
Outline of a Plan of Emigration to Upper Canada, 1823, and Causes and Remedies of Pauperism, 1829, XI, xv notes
House of Commons:
interests controlling it, V, 284, 286, 288, 470, 478, 496, VII, 49, 323, VIII, 163, 304, 330, IX, 4, 158, 198
its ministerial compliance, V, 269
Mill on venality of members, VI, 253, 263, 307, 310–11
see also Parliament, Reform
Household suffrage, V, 473, 483, VII, 273 & n.
Houses, taxes on, I, 201–4; house and window duties, V, 79, 84 n.
Hudson, John, Trinity College Tutor, X, 136, 139
Hughan, T., III, 429 n.
Humboldt, Alexander von, IX, 219
Essai Politique sur la Nouvelle Espagne, 1811, II, 28, 337–44, VII, 184, 189; English translation, X, 394; see also IX, 252, X, 293 n.
Hume, David:
on magic effect of rise of prices, IV, 36, V, 524
and Wealth of Nations, I, vii, XI, xxvii
Essays and Treatises, VII, 197, X, 399
Natural History of Religion, X, 395
Political Discourses, Of Interest, III, 90, V, 12 & n.; Of Money, IV, 36–7, V, 524, VI, 34
see also III, 163, VII, 227, 229
Hume, David, judge, XI, xxvii
his description of Gatcomb, VI, 158
reads Principles, VII, 364–5, 373
tribute to Ricardo, V, 332
presents petition from Mary Ann Carlile, V, 277
Hume, Joseph (cont.)
motion against combination laws in 1824, Ricardo’s promised support for, V, xx, 312
on free discussion of religious opinions, V, 324, 330 & n., XI, xxii
sinking fund and pensions scheme, V, 161, 191–4
Spitalfields Acts, V, 295
his activity in parliament, VIII, 202, 209–10, IX, 45–6
his ‘phalanx’, V, xxii n.
speech in honour of, V, 471–4, IX, 141 n., see also IX, 113, 118–22, 141, 144–5
Ricardo’s letter to, XI, ix, see also X, 388
see also V, 138, 185, 278 n., 281, 467, 476, VI, 107, 127, 310, 313, 325, 332, VII, 141, 303, 314, 336, 358 n., 361, 371, VIII, 8, 72, 296, 323–4, IX, 41–2, 123, 153–4, 186, 194, 228, 23. V. 14, 267 n., 388, XI, xvii, xx
Proceedings in Herefordshire, 1822, V, 471 n.
Account of the Provident Institution for Savings, 1816, VII, 34 n., 47 n.
Hume, Mrs Joseph, XI, ix n., x
Humphrey Carwick & Co., III, 430
Humphrys, Mr, VII, 327
Hunt, Henry, VII, 270 n., VIII, 66, 99, 129, IX, 120
Hunting and shooting, V, 122, VI, 300, VII, 308–9, 313–9, 335, VIII, 360 n., X, 162, 316
Huskisson, William, M.P. for Chester, later for Liverpool, IX, 182 n., President of the Board of Trade, 1823, IX, 270 n.
his liberal principles, V, xx, 305
tribute to Ricardo, V, 332
joint author of Bullion Report, III, 483 n.
his singular argument for lowering bank rate, IV, 234 & n.
on the standard of currency, V, 198, 216–18
on unrestricted issue of paper, V, 316
Huskisson (cont.)
in committee on resumption of cash payments, V, 351, 353–4, 356, VIII, 19
defends sinking fund, V, 79
in agricultural committee, 1821, V, xxiv–xxv, 86, IX, 37, 197; draws up report, IV, 203, VIII, 390; declines attending 1822 committee, IX, 177
resolutions on corn importation, V, 119, 169, 172, 175, IX, 197
differs from Ricardo on desirable extent of agriculture, IX, 7–8
merchant vessels apprenticeship, V, 273, 283
East and West India sugars, V, 301
reciprocity of duties on shipping, V, 305
for repeal of Spitalfields Acts, V, 292, 308–9, IX, 318
see also V, 136, 223, 256, 282, 321, 335, 461, VII, 193, VIII, 374, IX, 176
Speech on the State of the Finance, 1813, IV, 154, 166–7, 200
Speeches, 1811, IX, 177 n., 270 n., with biography by E. Leeves, XI, xxix
William Huskisson, by A. Brady, III, 427
Hutcheson, Archibald, Proposal for Payment of the Publick Debts (1714), anticipates Ricardo’s plan, V, 40, 41 n., see also I, 248 n.
Hutchinson, Christopher Hely-, M.P. for Cork, V, 474
Hyde, Osman Ricardo’s residence, VII, 182, 186 & n., see also VII, 171, VIII, 48
Hyde Park, walks in, VI, xxviii n., VII, 277
Ice machine, IV, 249
Idleness, luxury of, VII, 70, 184–5.

See Indolence
Impey, Mr, VII, 132
Import duties:
on butter, V, 218–19; candles, V, 146; cheese, V, 146; tallow, V, 146–7, 291, 294; timber, V, 102–4, 110–11; wool, V, 42
reciprocity of, V, 305–6
see also Countervailing duties, Protecting duties, Sugar
Improvements in agriculture:
two kinds of, I, 80–4
effect on profits, I, 120, II, 140–1, IV, 11 & n., 19 n., VI, 94–5, 145, 162, 339
effect on rent, I, 79–80, II, 135–6, IV, 19 n., 41, VI, 172, 190, 293–4; long and short term effects, I, 81 n., 412, II, 112–13, 118, 185, 198, VI, 302, VII, 282–3, VIII, 182, 184, 208
see also II, 161, IV, 346, V, 94, 211, VI, 104, 194, and under Leases
Inclosure bills, VII, 299, X, 98
Income, gross and net, I, 420–5
net income increased by machinery, gross income diminished, I, 388–9, see also 396
country enriched only by net income, II, 235; labouring class affected by how it is spent, I, 392–3
all taxes paid from net income, I, 178
net real income (rent and profits), I, 348
see also Revenue
Income tax:
o no effect on prices, III, 241, IV, 216–17, VIII, 153
and tax on capital, I, 152–3
prying into every man’s concerns, I, 160–1, and cp. VIII, 154
began 1798, VI, 282; raised to 10%, VI, 275; ended 1816, VII, 25 n.; proposed revival, 1819, VIII, 135, 190, 196
see also III, 138, IX, 246–7, and Under Tax on property
India:
government of, by correspondence, VIII, 40 n.; see also IX, 116, and under Mill, James, History of India
labour in, IX, 305, 322, 337, 347–9
see also East India Company
India bonds, III, 291, 295, 298, IX, 262
Indies, see East Indies, West Indies
Indolence:
pref erred to riches, II, 313–15, 338, VII, 70
easily obtained food and,
Ⅱ, 87, 334, 339–41, VII, 184–5
Ⅱ, 56; in Ireland, I, 100 n., IX, 231; in South America, II, 337, VIII, 216
‘Ingenious calculator’ (William Morgan), IV, 415–18; see also III, 358 n., IV, 99, 279, VI, 275
Inglass, Stewart, IX, 184, 187, 194
Ingot plan:
paying bank notes in bullion, IV, 65–70
savings from, V, 433–4, 444–5
circulation of gold coin compatible with, V, 429–31
first suggested 1811, III, 124–7; proposed to Perceval, VI, 43–6, 70, to Tierney, VI, 67–71
supported by Baring, V, 91–2, 352 n., 356, 358–61, by the Governor of the Bank, V, 363–4; as a temporary measure, by Tooke, V, 361–2, by Samuel Thornton, V, 363
opposed by Rothschild, V, 357, by Harman, V, 361
adopted till 1823, V, 7–8 & n., 367–8; with deviations, VIII, 26–7, 31–2, 35–7, 39; whether to make permanent, V, 40, 46, 70, 92, 135
danger of forgery of small notes, V, 96–7
Ingot plan (cont.)
Grenfell on, VI, 286; Malthus, VI, 48 & n., 298–9; McCulloch, VIII, 36, X, 370; Torrens opposed to, VIII, 82–3; attacked by Cobbett, VIII, 74 & n., IX, 176 & n.
ingots called ‘Ricardoes’, V, 368–9; few demanded, V, 76, 311–12; see also IX, 176 n.
not fairly tried, IV, 224–5, V, 165, 312, 318, IX, 123, 141
see also I, 356–61, II, 48–9, IV, 104, V, xix, xxiii, 71, 73, 204, 516–17, VI, 165, 500–1, VII, 353, VIII, 5, 6, 134, 361, IX, 201
Inquiry into...the Nature of Demand, 1821 (anon.), IX, 27 & n.
Insurance, I, 263, III, 19, 71, 161, 183, VI, 284 & n., IX, 104 & n.
Intellectual attainments, demand and supply of, VII, 131
Interest, see Rate of interest
Interests:
of the individual and of the community, I, 131–4, 349–50 n., III, 56
of landlords, contrasted with those of farmers or manufacturers, I, 312–13, II, 199–200, V, 158 n., and with those of consumers, I, 335–6, II, 117–18, V, 87; opposed to interests of every other class, IV, 21, VII, 17, VIII, 182, 207–8; see also II, 198, V, 314
of master and workmen, opposite regarding machinery, I, 388, 392, IX, 194
see also V, 53
Interlaken, X, 253–4, 258
Inventions, destroy capital but this no reason for suppression, I, 271, IV, 33; see also V, 179, and under Machinery
Inverarity MS, VI, 159 n.
Ionian Islands, vote on, V, xxii
Ireland:
bank failures, V, 70, 99
Catholic emancipation, V, xxii–xxiii, VIII, 50, 350–1, 369, see also V, 329–30
Ireland (cont.)
corn imports from, IV, 259–60, V, 94, 108, 125, VIII, 369, IX, 158
currency, III, 398–9
curse of small farms, IX, 145–6, 153, 314, 372
indolence and low profits, II, 344–9, VII, 184 & n.
Insurrection bill, V, xxii
labouring poor, Ricardo member of committee on, V, xxvi–xxvii, 331 n., IX, 313 & n., 314, 316, 372
Lord-lieutenancy, motion for abolition of, V, xxii; see also IX, 145
Malthus’s tour of, VII, 168, 174–6, 184
misrule in, IX, 153, 295–6, see also V, 99
potato famine in 1822, V, 234–5, IX, 231–2, 254
protecting duties, V, 57–8, 104, 218–19
remedies for evils of, I, 100 n., VII, 48, 334
taxation in, IX, 160 & n., 185 & n.
tithes composition bill, V, 304; see also IX, 153, 186
see also IV, 32 n., 408, V, 36, VI, 244, IX, 239–40, 274
Bank of Ireland and Exchange, Irish
Irving, John, M.P. for Bramber, V, 37 & n., 98
Isle of Wight, VII, 279, 283
Islington, VI, 49, 56, X, 25
Isola Bella, X, 291
Israel, early family name of the Ricardos, X, 18 & n. 4
Israel, Hannah, wife of Joseph Israel Ricardo, X, 19, XI, xxix
Italy, visit to, IX, 221–8, X, 291–339
Iveson, John, IV, 210–11, 260
opposes increasing dividend, V, 466–7
on East India College, VII, 130 n., 131, 135–6, 138
44
Jackson, Sir T., & Co., loan contractors, X, 85
Jacob, William, witness before agricultural committee, V, xxiv, IX, 67, 87
Letter to Samuel Whitbread, 1815, I, 268 n., VI, 180, 186, 190
Jacobs, Mr, his piety, X, 389
Jamaica, I, 339, III, 350, X, 350 n.; see also Exchange
James, J. T., Journal of a Tour in Germany, 1816, X, 395
James, William, letter in Ricardo Papers, X, 388
Jannaccone, P., VIII, 375 n.
Jefferson, Thomas, on Ricardo’s Principles, X, 372
Jeffrey, Francis, editor of Edinburgh Review: articles by, X, 397; in Scotsman, VIII, 82
vetoes McCulloch’s reviewing of Malthus, VIII, 139, 189, 325
his ‘mercenary troops’, III, 9
see also VII, 333, VIII, 166, 205, 351, IX, 206 n., 218, 342, X, 50, 272
Jeffrey, Mrs (née Charlotte Wilkes), VIII, 205, X, 272 & n.
Jenks, L. H., The Migration of British Capital to 1875, X, 58 n.
Jenner, Dr, given the palm over Napoleon, X, 211
Jesus College, Cambridge, VI, xix, xx n.
Jew brokers, X, 22, 56–7, see also IX, 267 n.
Jewish origin of Ricardo, X, 16–33, 37–9
Jews, letter on disabilities of, IX, 277–8
Jobbers, Stock-Exchange, X, 69–70; Ricardo a jobber, X, 70–3
Joel, Jacob de, X, 26
John Bull, newspaper, IX, 136, 204
Johnson, J. M., III, 432–3
Johnstone, A., Cochrane, and the Stock Exchange hoax, VI, 105–7
Johnstone, George, Speech on Lord Stanhope’s bill, 1811, X, 400
Jonas, J., X, 383
Jonathan, D., X, 36 n.
Jones, Inigo, his work at Ford Abbey, VI, 125
Jungfrau, X, 254
Junius, VI, 10 n.
Kaltenbrunn, X, 239
Kay-Shuttleworth, Nina, see Hills, Mrs Eustace
Keelmen, strike of, VIII, 99
Kelly, Patrick, III, 168, 186
The Universal Cambist, IX, 183–4 & n.
Kemble, John Philip, X, 268–9
Kennington, Ricardo’s homes at, X, 46, 110–11
Kennington Gardens, see Walks
Kent, Duke of, takes chair at meeting on Owen’s plan, V, 467 & n.; persuades Ricardo to join committee, VIII, 45–6; see also VII, 346
Keyser, Rebecca (D.R.’s sister), see Ricardo, Rebecca
Kidlington, X, 36 n., 64
King, Lord:
   demands his rents in gold, 1811, V, 316
   scheme for resumption, V, 353
   suggests stopping Bank dividends while gold at a premium, VII, 262–3
   and Principles, VII, 250–1
see also V, 351, 354, 356, VI, 231, VII, 173, VIII, 19, 164, IX, 123 n.
Thoughts on the Restriction of Payments [1803], III, 4, 51, VI, 9, VII, 250 n.; Horner on, III, 73, 83
Thoughts on the Effects of the Bank Restrictions, 1804, III, 51, 173, VI, 9
King of Clubs, VI, 87 n., X, 50; see also VI, 91, 171, 180, 196, 198, 220, VII, 18, 20, 136, 138, 262, 291 n., VIII, 18, IX, 151, 157

Kinnaird, Douglas, on East India College, VII, 131–2; see also IX, 47–2

Kinoshita, Akira, X, 385

Kirkcudbright, IX, 135 n., 302 & n.

Kirkland, Nugent, and Portarlington seat, V, xvi, VII, 216, 232, 346–7

Kirkpatrick & Co., III, 430

Knatchbull, Sir Edward, M.P. for Kent, V, 81, 86, 90

Knotty point on fixed value and changing profits (Malthus), IX, 65–6, 74–85, 90–101, 111–13; other knotty points, IX, 158 & n.

Knyvett, his concert, VI, 90; at Gatcomb, VIII, 282

Koch, Christian Friedrich, hock merchant at Frankfurt, X, 223 & n., 226

Koe, John Herbert, Bentham's amanuensis, VI, 161 n., VII, 74, 336, 351

Koizumi, Shinzo, X, 384

Kolthammer, F. W., X, 365

Kotzebue, A., his play ‘The Stranger’, X, 199

Kunatt, Stanislaw, young Pole met on the Simplon, X, 289–90 & n., 301; see also IX, 233–4; translator of Ricardo, X, 379

Labour:

- demand for, not the same as supply of necessaries, VIII, 236, 248, 258 n.; depends on circulating, not on fixed, capital, II, 234 & n., see also I, 395–6 n.; diminished by taxation, I, 233, VIII, 177
- economy in the use of, I, 25–6, 36, 44, 51, 65 n., 80, 135; see also Machinery
- estimation of different qualities of, I, 20–2
- immediate and accumulated, IV, 379–80, 386, IX, 307, 338–9, 365; see also I, 34, 410, VII, 316 n., IX, 323, 343, 385

Labour (cont.)

- natural and market price of, I, 93–7, II, 227–8, 268; commodity price of, II, 371; see also Wages, natural price of
- quantity of, in a day’s work, different in different countries, II, 87, IX, 305, 309–10, 319, 322, 337, 347–9
- quantity of, as measure of value, I, 12–13, 15, 17 & n., 85–6, 88, IV, 381–6, 397; not a perfect, but a tolerable one, II, 66–7, IV, 405
- labour bestowed on a commodity (Ricardo), I, 13–14, 24–5, 37, 46–7, 73, II, 34–5, 101–2, IV, 387, IX, 348; and on machines, II, 87
- labour commanded (Malthus), II, 29–30, 383, 410–11, IX, 348, see also I, 18–19, IX, 1–3
- see also Employment, Value, measure of, Wages


Labourers:

- real condition of, II, 249–50
- their situation in a general glut, II, 308
- benefit from rise in value of money (Cobbert), IX, 166, and cp. IX, 40
- their taste for enjoyments should be stimulated, I, 100 & n., see also II, 373, VI, 147, VIII, 275

Labouring classes:

- cannot contribute to taxation, I, 159, 235, and cp. 347–8 & n.
- distress of, 1819–20, V, 47, 224–5
- fully employed in agriculture and in manufactures, 1821, IX, 13, 40
- see also Classes, working, Manufacturing classes

Laing, John, VII, 244–5

Account of a Voyage to Spitzbergen, VII, 245 n.

Lamb, George, M.P. for Dungarvan, V, 185, VII, 363 n.
Lamb, William, M.P. for Hertfordshire (afterwards Lord Melbourne), V, xiv, 184, 310
Lambeth, Ricardo's marriage at, X, 38; his homes in, 46
Lambton, John George, M.P. for Durham, motion for the reform of parliament, V, 112, VIII, 367 n.; see also X, 36
Lancaster, Joseph, educational reformer, letter in Ricardo Papers, X, 388; see also VI, 112 n., VII, 4 n., 155 n., X, 402
Lancey, Miss, governess, IX, 241, X, 177, 197–8, 209, 220, 235, 237–8, 305, 327
Land:
appropriation of, and value of commodities, I, 23 n., 67, 77–8 
that pays no rent, I, 74, exists in every country, I, 328, not necessary for theory of rent, I, 412–13 n., VII, 372, 379, VIII, 4, 57, 149–50; see also I, 83 n., 113, 157, 181, 225, VI, 173
supposition of fertile tract added to island, IV, 18, VI, 162, 217–18, 220–2, see also I, 15
neat surplus from, defined, VIII, 311 
land as a machine, I, 408, II, 118, 185, IV, 24 n., 34, VIII, 208
see also Diminishing returns, Fertility, Rent
Land tax redemption plan, V, 248, 250, 259–60
Landaff, Bishop of, see Watson, R.
Landed gentlemen, hostility to Ricardo, VIII, 147, IX, 162, 266, X, 349
Landlords:
their interests opposed to those of every other class, I, 335–6, II, 116–17, 198
their interest in protection permanent, that of manufacturers temporary, I, 312–13, II, 199–200
Landlords (cont.)
relinquishing their rents would not lower price of corn, I, 74–5, II, 188–2–3, IV, 21
make the laws, VIII, 182, IX, 158, see also V, 81, 291, VIII, 158, 348, 350, IX, 37
Ricardo misrepresented as enemy of, II, 117–19, VIII, 207–8
Lang, L., X, 383
Langman, Lady, VI, xxv, XI, xxvii
Langston, James Haughton, M.P. for Woodstock, V, 185
Language:
new and unusual, accusations of, I, 19, II, 190–4, IX, 283
meaning of terms, I, 47 n., II, 322–3, III, 228–9, 247–8, V, 166, VI, 22, 25–6, 34–7, 41–2, VII, 81, 145
disputes about words, II, 35, 224–5, 250, 259, VIII, 312–2, 149, 228–9, 311, IX, 10
*Verbal Disputes in Political Economy*, IX, 27 & n., 38
Lansdowne, Lady, V, 17 n.
Lansdowne, Marquis of, VII, 284 n.
member of Lords' committee on resumption, V, 351, 354, 356, 364–5, VIII, 19–20, IX, 270
Ricardo's visit to Bowood, VII, 198 n.
see also VII, 284, 291, 356, X, 37 n., and under Petty, Lord Henry
Laputa: tailors, VII, 122; philosopher, VIII, 114
La Rochefoucauld, VII, 168
Larpent, George, VIII, 367 n.
Lasteyrie-Dusaillant, Comte de, IX, 231, 253, 273
Lauderdale, Earl of:
on supply and demand, I, 384–5
and monopoly of the home market, VI, 169–70
gold and silver payments by the Bank, I, 372 n., VIII, 3
silver as standard of value, VIII, 45 & n.
Lauderdale, Earl of (cont.) member of committee on resumption, V, 355, 356, 359, 360, 361, 363, 364, 365, 367, see also VII, 142, 265, 267, VIII, 29 n.

Inquiry into... Public Wealth, 1804, I, 276, 284

The Depreciation of the Paper Currency, 1812, VI, 81

Letter on the Corn Laws, 1814, VI, 169–70, 186, 189, 192

Three Letters... An Old Merchant, 1819, V, 17 & n., VIII, 45 n.

Laurence, Charles, stockbroker, VII, 14

Lausanne, IX, 218, X, 264, 268–9

Lauberbrunnen, X, 357

Lavater, Johann Kaspar, his tomb, X, 238

Laveno, X, 291–2

Law Merchant, committee on, 1823, Ricardo a member, V, xxvi, 293; Report, IV, 280

Law proceedings, tax on, V, 147

Le Bas, C. W., professor of mathematics at East India College, VII, 168, 253

Ledbury, IX, 121 n.

Leeves, E., biography of Huskisson, XI, xxix

Lefevre, John George Shaw, IX, 224, X, 289 & n.

Legacy duty, I, 153, V, 315

Legal tender: silver and gold as, I, 366–72; gold only, V, 16 & n., VIII, 3; bank notes as (1811), V, 316, VI, 45, 68

Leghorn, see Livorno

Leicester Fields, ground for school, VII, 190, 198, see also VI, xxix

Leonardo da Vinci, X, 301

Le Roy, Arnaud Jacques, see Saint-Arnaud, Comte de

Le Sage, A. R., Gil Blas, VII, 303, X, 290

Leser, Dr E., X, 378

Leslie, John, VIII, 28 & n.; his ice machine, IV, 249

Lethbridge, Sir Thomas Buckler, M.P. for Somerset: on pressure of taxation, V, 101 n. on 'the abominable theories of political economists', V, 169 on absentee residents abroad, V, 186 Russian tallow, V, 291, 294 see also V, 195, IX, 265–6

Letter to the King, by a Commoner, 1820, VIII, 144 n.

Letters to the Proprietors of Bank Stock, by an Old Proprietor, 1816, VI, 276, 278, 283, 288

Levi, guide at Haarlem, X, 204

Levick, George, IX, 181 n.

Levy, Harriet, wife of Jacob Ricardo, X, 58

Lewis, Thomas Frankland, M.P. for Beaumaris, V, 351, 354, 361, VIII, 3, 19

Leicester, Ralph, M.P. for Shaftesbury, V, 198, 202

Leyden, IX, 211, X, 204

Liberal principles of trade, IV, 70–1, IX, 269, see also V, 44, VIII, 164, 381

Library, Ricardo’s, X, 399–402

Liddes, X, 285–8

Liesse, André, Un professeur d’Économie politique sous la restauration, J.-B. Say, IX, 192 n.

Life annuities, see Annuities

Lille (Lisle), VII, 160, X, 185–6, 188


Lincolnshire, Malthus’s visits to, VI, 34–5 & n., 40–1, VII, 193, VIII, 226, 349; see also V, 304

Lindo, Esther, née Delvalle (D.R.’s aunt), X, 29, 106

Lindo, Isaac, X, 29

Lindo, Miriam, wife of Benjamin Ricardo, X, 59

Lindsay, Dr James, Unitarian minister, VIII, 84, X, 40–1; robbery at his house, X, 118 & n.; see also IX, 60
Linen, duties on, I, 317, V, 57–8, 104, 177
Lisbon, VI, 81
Litleton, Edward John, M.P. for Staffordshire, V, 74, 218, 351
Liverpool election, Ricardo declines standing for, V, xix, IX, 182–3, XI, xiv
Liverpool, 2nd Earl of, First Lord of the Treasury:
and resumption of cash payments, V, 351, 353, 365, VIII, 134, X, 90 n.
wants Canning in his Cabinet, IX, 115
see also IV, 251, V, 84 & n., VIII, 200 n., 287, 294, IX, 269–70, X, 78 n., 86, 88
Livorno, Ricardo’s ancestors in, X, 18 & n.; visit to, X, 321; Horner’s grave, IX, 227–8, X, 322; see also IX, 334, 342, X, 323
Lloyd, Lewis, on ingot plan, V, 357–8
Loans:
method of issuing, X, 75–9; discount on prompt payment, V, 343–4
whether in 3 or 5% stock, IV, 184–5, V, 67, VII, 320, 322
for Great Britain, table of, X, 80–1
loans bid for by Ricardo, 1806–1819, X, 75–94, see also 57–8
in 1807, X, 80; tribute from subscribers, X, 125–8
in 1811, X, 80; anxiety of friends, VI, 48–9 & n., 52
in 1815, X, 82–4; and Waterloo, VI, 229, 231 & n., 233, 237–8, 245, 249, 251, 262; Malthus sells too soon, VI, 231 & n.; see also VI, 230, X, 78 n.
in 1819, X, 84–91; and sinking fund, IV, 173, V, 18–19, VIII, 30–1, 33;
speech on, V, 21–2 & n.; see also X, 78 n.
in 1820, speech on, V, 58–60
Report on negotiation of loan, 1796, X, 75–8 notes
Loans and taxes for war compared, I, 244–7, IV, 185–90, VIII, 170, 172
Lobatto, Rehuel Cohen, X, 18
Lobb, Charlotte, wife of Ralph Ricardo, VIII, 22 n., X, 59
Locke, John:
favours silver as the only standard, III, 65–6, 81, 202
corn less variable than gold, V, 210–11
his tolerant spirit, VII, 205–6
see also VII, 227, 229
Essay concerning Human Understanding, VII, 197, 205–6, 211–12
The Reasonableness of Christianity, X, 395
Some Considerations of... Raising the Value of Money; III, 65, 81, 188, 202
Further Considerations, I, 369, X, 390
Lockhart, John Gibson, VIII, 204, 205 n.
Life of Scott, IX, 136 n., 187 n.
Peter’s Letters to his Kinsfolk, 1819, VIII, 25 & n., 112, 134
Lockhart, John Ingram, M.P. for Oxford:
on Ricardo’s riddle, V, 83, 88–9
on delay of agricultural report, V, 114
Ricardo’s propositions ‘destructive’, V, 173, though not intentionally so, 175–6, 180
Lombardy, plains of, X, 302
London Institution, VI, 281 & n., X, 49 & n.
Londonderry, Marquis of (up to 1821 see Castlereagh, Viscount):
on sinking fund, V, 25
concurs with Ricardo on taxation and agriculture, V, 127 n., 154, 155
chairman of agricultural committee, 1822, IV, 203–5, prepares report, IX, 180
on measures for the relief of agriculture, V, 155–9, 169, 182, 185–6, 195, 197
Mallet on, V, xxv
his suicide, IX, 214–15, X, 241, 243
see also V, 124, 129, 145, 174, 335
Lotteries, IV, 147–8, V, 3
Louis xvii, VI, 235
Lowenthal, E., X, 372
Lowless and Crosse, Ricardo’s solicitors, X, 390. See also Bleasdale, Lowless and Cross
Lowndes, Mr, V, 476
Lowry, Rebecca, née Delvalle (D.R.’s aunt), X, 29
Lowry, Wilson, X, 29, 49
Lubbock & Forster, Ricardo’s bankers, X, 55 n., 68
Lucca, X, 324
Lucerne, X, 249; Lake of, 245–8
Ludlites, V, 302 n., VIII, 385
Luneville, VII, 167
Lungern, X, 251
Lushington, Stephen Rumbold, and balance-sheet form of accounts, V, 100, 145; see also VI, 149
Luxuries:
whose taste for, essential for net revenue, VIII, 285, 300–1, 309, see also II, 312–15, III, 276, 278, VII, 70
expenditure on, and employment, I, 392–4, II, 312–3
fall in price of, does not affect rate of profits, I, 132
spending on, distinguished from prodigality, III, 284–5
of the labourer, V, 26, see also II, 347
luxury of the Grand Duke of Baden’s palaces, VII, 165
taxes on, I, 205, 233, 235–6, 241–4, VIII, 177, 189–90, 195–6
Lyne, Charles, Letter to George Rose, 1810, X, 401
Lyons, IX, 229, X, 341–3
Lyttelton, William Henry, M.P. for Worcestershire, V, 3, 26–7
Maberly, John, M.P. for Abingdon, IX, 288 & n.
motion on retrenchment, V, 79
public accounts, V, 145
Maberly (cont.)
redemption of land tax, V, 248, 250, 259
malt and beer tax, V, 301
see also V, 35, 143, 185
McCulloch, J., innkeeper, VII, 37 n.
McCulloch, John Ramsay, VI, xxi–xxiii, IX, 312
adherence to Ricardo’s doctrines, VI, xxii, VIII, 376 & n.; later modified, X, 370
and article ‘Funding System’, VIII, 137–8, 141
and Notes on Malthus, VIII, 296–9, 312, 315, 318, 333–4, 338–40, XI, xviii
on Ricardo’s concession that some prices rise with a rise of wages, VIII, 339–40, 343, 352
early views on machinery, VIII, 171 n.; reverses his opinion, VIII, 366 n.; shocked by Ricardo’s change of view, VIII, 381–6, 391–2, IX, 9, 13–14, 18–19
accumulated profits regarded as labour, IX, 358, see also IV, 377–8, 440–11
on ‘labour of machines’, IX, 369, see also VIII, 138, IX, 325 n., 343, 354 n., 358–9
joins in discussions on absolute and exchangeable value, IX, 301–3, 309, 312–13, 353, 358, 363, 366–9, 375, 377, see also 324–5
his measure of value, IV, 376–9, 410–12; goes further than Ricardo, IX, 178, 185. See also Value, measure of on tampering with the standard of currency, VIII, 392, 396, IX, 15
M'Culloch, J. R. (cont.)
suggests reducing interest on national debt, VII, 93 n.; VII, 37–8, 102–6; later disowns, VII, 93 n.; suppresses Ricardo's revealing note, I, 426 n.; see also VIII, 378 n.
his proposal for paying off national debt, VIII, 157–8 & n., see also VII, 351–2, VIII, 4
attacks corn laws, IX, 160, 186, 197
agrees with Blake on depreciation, IX, 275–7, 284–7, 289, 302, 312
on Malthus as an economist, VIII, 139, 167, 312, 378; not allowed to review him in Edinburgh Review, VIII, 189, 325; meets him in London, IX, 312
holds private class in political economy, VIII, 365–6, IX, 134 & n., 155; his public course, IX, 272 & n., 277, 301; sends lectures to Ricardo for comment, IX, 134–5, 139, 178–9, 184–5, 192–4.
visit to London, IX, 275, 284, 290–1, 301–2, 312
resents John Wilson's election as professor, VIII, 204–5 & n., IX, 205 n.
abused by Scottish tories, VIII, 205 n., IX, 205–6 & n.
Ricardo memorial lectures, IX, 301 n., list of letters, IX, 394–5
see also II, viii–xi, 64 n., 353 n., 452 n., IV, 146, 375 n., VII, 245 n., 259, 307, 339, X, 35 n., 59, 372, 387

Articles in Edinburgh Review
1818: on Ricardo's Principles, VII, 179 n., 278–9, 280–2, 285–9, 291, 297–8, 309, 316 n., 310
on Economical and Secure Currency, IV, 47, VII, 353–4, 383, VIII, 1–2, 5–6, 10, 20, 23–4
1819: Trade with France, VIII, 82, 127

Articles in Edinburgh Review (cont.)
1820: Taxation and the Corn Laws, I, lviii, VIII, 164–6, 168–74, 176–7
Foreign Commerce, VIII, 190, 197
Tithes, VIII, 203, 214, 222, 229, 237, 262
Degradig the Standard of Money, VII, 93 n., VIII, 392, 396, IX, 7 n., 15
1822: High and Low Taxes, IX, 160, 185
Corn Laws, IX, 186, 188, 192, 197
Ireland, IX, 186
1823: Funding System, VIII, 223
East and West India Sugars, IX, 273, 277
1824: Combination Laws, VIII, 317 n., 338
 Rise and Fall of Profits, IX, 179 n.
East India Company, IX, 330
1827: Taxation, VIII, 238 n., IX, 342, 345, 362
1830: Commerce in Holland, IX, 135 n.

Articles in Scotsman
1818: on Ricardo's Principles, VII, 399–400, 402, 222, 256
1819: Importation of Foreign Corn, VIII, 28
1820: Ricardo's plan for paying off national debt, VIII, 157
Merchants' Petition, VIII, 178 n.
Malthus's Principles, VIII, 178, 185
Corn Laws, VIII, 197
Translation of Say's Traité, VIII, 315, 374
1821: Reduction of the Standard, VIII, 357 & n., IX, 15
Agricultural Report, IX, 7–8
Evidence in Political Economy, IX, 162 n.
High and Low Taxation, IX, 185 n.
Articles in Scotsman (cont.)
1822: Money, V, 515, IX, 140 n.
   Peel's bill, IX, 149 & n.
   County Meetings, IX, 159 & n.
   Standard of National Prosperity, IX, 179
   Rate of Profits, IX, 179
   Protection to Agriculture, IX, 183 n.
   Cost of Production, IX, 206 n.
   Progress of Commercial Science, IX, 187 n.
1823: Blake's Observations on Expenditure, IV, 326, IX, 284–5, 286 n., 289, 301 & n.
   Combination Laws, VII, 313 n.
   Obituary of Ricardo, X, 369
1824: Exchangeable value, IX, 366 n.

Articles in Supplement to Encyclopaedia Britannica
   Corn Laws and Trade, I, 267 n., 318 n., VII, 295, 337, 354, VIII, 22, 37, 159
   Cottage System, VII, 295, 337, IX, 231
   Exchange, VII, 184, VIII, 2–3, 37, 81, 85–93, 126, 128, 131, 135, 140–1
   Interest, VIII, 313, 316, 318, 341, 345
   Money, IX, 134, 140, 149, 157, 159
   Political Economy, VIII, 189 n., IX, 187 n., 206, 271, 275, 330–1
   Value, VIII, 189 & n., 203, 214, 226, 229, IX, 313 n., 334

Other Works
   article on value in Edinburgh Magazine, 1818, IV, 307, VII, 315–16 n., 324, 326, 354, 362, 364, 376
   Progress of Commercial Science, 1822, IX, 186–7 & n.
   Rise of Political Economy, 1824, IX, 134 n., 162 n., 178 n.
   Principles of Political Economy, 1825, IX, 275 n., 325 n.

M'Culloch, Other Works (cont.)
   Literature of Political Economy, 1845, II, xiv n., III, 6, VI, xxii, VII, 93 n., VIII, 337 n., IX, 135 n., 277 n.
   Early English Tracts on Commerce, 1836, IX, 150 n.
   Treaties and Essays, 1859, VI, xxii, X, 370
   Note on Rent, IV, 6–7 & n.
   his edition of Ricardo's Works, II, xiv, V, 488, VI, xxii, X, 368–70, see also VII, 93 n., 377, 381; table of corresponding pages in other editions of Principles, I, 443–7, of Pamphlets, III, 435–7, IV, 419–22
   publishes Ricardo's papers on parliamentary reform, V, 489–90, 494, X, 368
   Life and Writings of Ricardo, successive versions, X, 369–70, see also I, xix, II, xiv, III, 6 & n., IV, 8 n., 358, V, xx n., VI, xxii, X, 14, 29, 35 n., 38–9, 53, 375
   Letters to David Ricardo, VI, xxiii
   Macculloch, Dr John, geologist, VII, 309 & n., 319
   M'Culloch, William, Examiner of India Correspondence, VIII, 251 & n., 252, 254, 262–3; see also VIII, 241, IX, 333, 373
   Macdonagh, Michael, The Reporters' Gallery, V, xxvii n., xxviii n., xxxi n.
   Macdonald, Captain D., letter in Ricardo Papers, X, 388
   Machiavelli's tomb, X, 317
   Machinery, I, 386–97
      early view: beneficial to labourers, I, 386–8; raises wages, IV, 35; employs no less labour, II, 357–3; V, 30, 31 n., VII, 157–9, VIII, 171, 235; see also II, 365, VI, 228
      transitional view, II, 234–9
      later view, injurious to labourers, I, 388–92, V, 302–3; Barton's view found correct, I, 395–6 n.
Machinery (cont.)
Ricardo's change of view discussed, I, lvii–l, xxvi, VIII, 373 & n.; earliest statement of, VIII, 377; M'Culloch shocked, VIII, 381–6, 391–2, IX, 14–15, 18, answer to, VIII, 386–90, 398–400; labouring-class opinion, IX, 18 & n., and cp. VIII, 384–5; discussion at Political Economy Club, IX, 9 & n., 138 n., 159
increases net revenue, but may diminish gross, I, 389–92, VIII, 387, IX, 13, 14, 23, see also VI, 294
always the product of less labour than it displaces, I, 42, 62; in constant competition with labour, I, 395
effects of, on the relative value of commodities, I, 30–8, 59–63, II, 361–2, III, 303
adds to riches, not to value, I, 286 & n., 287, see also III, 334
and rate of profit, I, 131–3, 387, see also I, 62, II, 408
no cause of unequal distribution of property, IX, 243–4
difference with Malthus on, defined, VIII, 387, see also II, 361, 365
old countries impelled to employ, I, 41 n.
should not be discouraged, I, 396–7, V, 303
restrictions on export of, opposed, V, 303
Cobbett defends use of, V, 302–3 & n.
manual weavers and, V, 68, 302–3
land as a machine, II, 118, 185, IV, 24 n., 34, VIII, 208
workmen regarded as (M'Culloch), IX, 343
labour of (M'Culloch's notion), VIII, 138, IX, 325 n., 369; questioned by Ricardo, IX, 358–9
employed in agriculture, I, 35, 82, II, 335 n.; in cotton manufacture, IV, 33, V, 68; in mining, I, 14, V, 93 n., 391 & n., 427, VIII, 3
wear and tear of, I, 39

Machinery (cont.)
see also I, 16, 25, 266, 271, V, 55, 290, 450, IX, 153, and under Capital, fixed, Steam engines, Thrashing machine
Machlup, Dr Fritz, X, 378–9
Mackenzie, Alexander, Voyages from Montreal, 1801, VII, 189, X, 394
Mackintosh, Sir James, M.P. for Knaresborough:
appointed to East India College, VII, 251 & n.
his eloquence, VIII, 148
on Essay on Profits, VI, 182
on Principles, VII, 280
on Reform, VII, 263 & n., VIII, 68 n., 327–8
 unlucky article on eve of Waterloo, VI, 280
see also V, xxi, xxii, 128, 335, 351, VI, 87 n., VII, 111, 253–4, 284, VIII, 22, 25 n., 107, 375, X, 50
Vindiciae Gallicae, 1791, X, 398
Letter to Pitt on his Apostrasy from Reform (anon.), 1792, VIII, 63, 68, 77, 84, 148
MacMinn, N., and others, Bibliography of J. S. Mill, IV, 7 n., IX, 385 n.
McNiven, Mrs Charles, X, 272–3 & n.
Macon, X, 342
Macrae, and the Stock Exchange hoax, VI, 106
M'Vickar, John, Outlines of Political Economy, 1825, IV, 147 n.
Maggiore, Lake, X, 291
Mahomed Reza Khan, VII, 237
Maitland, Charles Fox, X, 139
Malines, X, 191
Mallet, Sir Bernard, I, xi
Mallet, John Lewis, diarist:
first meeting with Ricardo, VII, 50 n.
on Ricardo's physical appearance, X, 51; his personality, VIII, 153–3 n.; X, 51; his Stock Exchange activity, X, 73
Mallet Malthus

Mallet, J. L. (cont.)

and Moses Ricardo, X, 16–17
glimpse of the agricultural committee, V, xxv
impact of Ricardo’s speech on re-

sumption, V, 17 n.

Ricardo cheered by Ministers, V, 127 n.

Robert Owen incident, V, 331 n.

inner workings of resumption com-

mittees, V, 32–4, 365–6, VIII, 18 n., 19 n.
on plan to pay off national debt,

VIII, 147 n.
on machinery, I, lix–lx

rotten boroughs, VII, 254 n.
on Huskisson, IX, 270 n.
on ‘Silly Billy’, X, 187 n.

visits to Gloucestershire, VII, 187 & n., VIII, 157 n.
correspondence with, XI, xvii–xxi

and cp. X, 389

see also VI, xxvi

VI, 220 n., 252, 275 n., VIII, 21 n., 367 n., X, 32 n.,

67, 95, 314 n., 370

Mallet du Pan, XI, xvii n.

Mallory, Harriett, see Ricardo, Harriett

Mallory, Henry (Harriett’s brother),

X, 242–3, 254, 264–5, 318, 343

Mallory, Miss, X, 265; 344, 351

Mallory, Mrs, X, 264–5

Mallory, Robert Harvey, VIII, 284, X, 61

Malthus, Charles, VIII, 308 n., 318

Malthus, Henry, VI, xx n., 298 & n.

Malthus, Mrs, VI, 29, 60–1, 87,

298, VII, 175 n., 265, VIII, 107, 308

Malthus, Robert, I, xi, VI, xx

Malthus, Sydenham, brother of T. R.

Malthus, VI, xx, 295, VIII, 308 n.,

318

Malthus, Col. Sydenham, VI, xx

Malthus, Thomas Robert, VI, xviii–

xxi

professor at East India College,

VI, 77, 159, 240, 336, 341, 346,

VII, 26, 51, 119, 130–2, 135–8,

213–14, IX, 251

Malthus (cont.)
his living at Walesby, VI, 35 n.,

40–1, VII, 193, VIII, 226, 349;

‘Parson Malthus’, VIII, 74 n., VII.

212–13; tours Ireland, VII, 174–6,

184; visits Paris, VIII, 224–7

friendship with Ricardo, VIII, 41,

101, 178, 380, IX, 111–13, 382;

Ricardo’s visits to, VI, 322, 325,

VIII, 173; visits to Ricardo, in

London, VII, 24, 26–7, 29, 35,

VIII, 47, 64, at Gatcomb, VII, 48,

57–2, 56, 361, 365, 368–9, 370–2,

VIII, 314–15, 317–18, 335, 334–

336; bequest to, X, 105

loan of 1814, VI, 107–8, 110, 116,

119, 122; of 1815, sells on eve of

Waterloo, VI, 229, 231 & n., 233,

235, X, 84

his library at Jesus College, Cam-

bridge, VI, xx n.

location of his MSS, II, xiii, VI, xx,

X, 386–7

list of letters, IX, 395–7; see also XI, x

other letters: to Horner, VI, 186–8,

to Sismondi, VIII, 375–7; letters

quoted, to Prévost, I, liv, to

Horner, VI, 159 n., to Cadell and

Davies, VI, 160 n.; see also, to

Place, VII, 2 n., to Napier, IX, 302 n.

On Ricardo’s Works

on Ricardo’s Principles, VII, 176,

179; alterations due to him: in ed. 2, I, li, on rent, I, 412–13, VII,

282–3, on importation of corn, I,

428–9, VII, 271; in ed. 3, on

effects of rise of wages, I, xliii–

xliv, 35 n., 43 n., II, 64, IX, 178, on

improvements in agriculture, I, 81 n., 335 n., II, 118, on cost and

value, I, 47 n., II, 34, 101, on

rent as proportion, I, 49 n., 83 n.,

402, II, 196–8, on rent and fer-

tility, I, 404 n., II, 121–3; see also

I, 18–19

on Economical and Secure Currency,

VI, 298–9, 300, 313, 315, VII, 10,

19–20
On Ricardo's Works (cont.)

On Essay on Profits, VI, 186, 188, 190–1, 216–18, 221–3

On Economic Subjects

accumulation, effective demand restricted by, VI, 142, 149; not true of France, VIII, 225–6; see also II, 310–11, 321, 325
arena for employment of capital, VI, 103–4 & n., see also II, 140, 149
bounties, VI, 289, 314, 346, VII, 2, 68

foreign trade, whether profits from are clear gain, II, 402–2, 405–9, see also VI, 167–8, VIII, 182–3
machinery, II, 311–2, 337, 360–1;
reduction to Ricardo's views on, VIII, 382, 387, IX, 23
motives to produce, IX, 9–10, 13, 15–16, 19–21, 24–6
measure of value, see Value,
Malthus's measure of population: wages the great regulator of, I, 218–20, VI, 155, see also II, 249
on corn raising demanders, I, 400, 405 n., II, 107–9, 142, VIII, 236;
whether food or population precedes, VII, 201–2 & n.
and facility of producing food, VI, 140
artificial checks to, VII, 63, 218–19, VIII, 71, 80–1
price: natural, regulated by supply and demand, II, 46–7, 52–3, VII, 250–1, see also VIII, 201, 207;
'real price', I, 414–16, VII, 145, see also I, 413 n.
derressing effect of fall in, IV, 36–7
three causes of high price, I, 400–1
price of corn: regulated by last additions, VI, 195, 198, 200; regulates all prices, VI, 203, 212, VII, 105
startling conclusion that rise in price of, increases surplus, VI, 185,

On Economic Subjects (cont.)

advantages of high price, VI, 231, 236, 255, increases employment, VI, 200, 204; low price not advantageous to lower classes, IV, 35
and diminishing returns from the land, VI, 207, 209, 216–18, 220–3
and demand and supply, VII, 52, 68–9, 77, 80
public works, XI, x–xi

rent: his theory of, I, 398–429, see also I, 5–6, IV, 9–10
altered opinion on no-rent land, VII, 371–2, 379
supposes rent a creation of riches, I, 398, II, 116, 166, VI, 173–5, VII, 120, see also VIII, 209
misrepresents Ricardo on landlords, II, 117, VIII, 182, 184, 208, see also IV, 35
restrictions on importation of corn:
effects of, IV, 27, 30, 32–3, 35–6, VI, 110, 116–17; throws off impartiality, VI, 177–8, 205; his dangerous heresy, VIII, 142
taxation of necessaries, IV, 33–4 n., VI, 173, 176; taxes as remedy for distress, II, 379, 432–3, VIII, 181
wages: real, II, 249–50, VII, 81 & n., 214
rise of, effect on prices, I, lxiii, 35 n., 43 n., II, 64
and rent, II, 132–3
and price of corn, II, 243–4

Opinions on him

always for merchant against consumer, VIII, 215, see also II, 409
Opinions on him (cont.)
a friend to moderate reform, VIII, 107; too moderate, VIII, 129; no real wish for, VII, 263, 266, 368–9; his reform no reform, VII, 372, 374, see also VII, 380
aversion to controversy, VII, 247; socratic method used on, VII, 378
M’Culloch on his poisonous nostrums, VIII, 366; thinks him over-rated as an economist, VIII, 139; on his trick of book-making, VII, 383, VIII, 341
see also I, xlviii, l, lv, IV, 3, 349, VI, 249, 270 n., 274, VII, 15, 34 n., 177, 257, 264, 316 n., 357, VIII, 96–7, 99, 385, 391, IX, 30, 31, 155, 217; to 1800, 261, 265, 268, 342, X, 35, 50, 83, 90, 141, 179, 375–6, 405

Works
articles on Bullion in Edinburgh Review: Feb. 1811, III, 10–12, 99–123, VI, 21–30, 33–42, 47, 82, see also VI, xviii n.; Aug. 1811, VI, 47–8 & n., Ricardo’s lost notes on, VI, 66 & n., references to the notes, VI, 73–8, 82–3, 87–92; see also III, 12, VI, 31 n., 41
review of Godwin on Population, 1821, IX, 84, 89–90, 114; keeps authorship secret, IX, 94, 101

Works (cont.)
2–3 & n., 26–7; French translation, X, 270 n.; see also VI, xix, 103 n., 295, 317, 341, VII, 8, 21, 24, 30, 46 & n., 68, 83 & n., VIII, 323, 341 n., 361–2, IX, 147, 232, X, 399 and under Godwin, Reply to Malthus, Place, Reply to Godwin

Grounds of an Opinion, 1815, IV, 4–5, VI, 176 n.; Ricardo on, I, 414–15, 419–20, 427, II, 61, IV, 9, 32–9, VI, 177–8; Torrens on, VI, 205 n.; see also I, 429, IV, 30, VII, 182, 186, 201 & n., 211


Measure of Value, 1823, II, xii, IX, 280 n., 280–3, 287, 309, 318–19; his table of the invariable value of labour, IX, 281 & n.; M’Culloch on, 290; Trow on, 292–3; reviewed by J. S. Mill, 385 n.; see also I, xxxix, IV, 358, IX, 302 n., 317, 334, 370, X, 392

Observations on the Corn Laws, 1814, VI, 109, 167 & n., 205; ed. 3, 1815, I, 408–9, 414, 416, IV, 32, VI, 167 & n., 177, VII, 120

Works (cont.)
225 n.; see also I, lvi, VII, 194, 257, 313, 329, 370, VIII, 22, 41, 47, 64, 74, 109, 142, 160 n., 173, 222, 261, 325, IX, 239, XI, xiii
Ricardo’s Notes, see under Ricardo, David
Statements respecting the East India College, 1817, VII, 114, 119, 121, 136
proposed edition of Wealth of Nations forestalled, VI, 159 n.; notes for, VI, 119–60, 169
article on Malthus, by W. Empson, VI, xx, VII, 2 n., 201 n.
essay on, by J. M. Keynes, VI, xiii, 35 n.
Malvern, visits to, VII, 66, 70, 84, VIII, 231, IX, 90, 104, 108
Man, Isle of, corn shipments through by fraud, V, 78
Manchester massacre, 1819, VIII, 54 n., 56–8, 66, 70, 80, 107, 111–12
Manicheism, VII, 196, 206 & n., 212
Manning William, M.P. for Lymington, Bank director, V, 8, 14, 201, 351, 365
Mansfield, Sir James, IV, 112–13
Mansfield, John, M.P. for Leicester, V, 20
Manufacturers:
greatest gainers from cheap corn, IV, 35–6
distress of, V, 133, 492 n., see also V, 315
Manufactures:
 improvements in, I, 141, IV, 374, VI, 194, VIII, 171–2
protecting duties on, opposed, IV, 250–2
manufactured necessaries, I, 224–5;
taxes on, I, 243
see also II, 299, V, 184 and under Inventions, Machinery
Manufactures and agriculture:
comparative advantages of, VII, 270–1, 279; whether either is more productive, VIII, 102–3
Manufactures, agriculture (cont.)
transfer of capital between, I, 306–7, V, 83
prices of, move in opposite directions, VIII, 232–3
proportions of wages and profits in,
V, 177–8, see also II, 380
profits of manufacturers and farmers compared, I, 110–17, 122
Manufacturing classes, V, 296, VII, 220
Manufacturing country:
England as, V, 180
population of, better informed than agricultural, IX, 192–3, and cp.
IX, 67
see also V, 408–9
Manuscripts, Ricardo’s, X, 386–98
Marcet, Dr Alexander, V, 352, VIII, 19 n., X, 49
Marcet, Mrs (Jane), V, 353, VIII, 56 n., 163, X, 172
Conversations on Political Economy, 1816, advice for second edition,
VII, 140 & n.; ed. 4, 1821, IX, 122; see also IX, 118, X, 270 n.
Marengo, plain of, IX, 222, X, 335
Marginal contents, Mill on, VI, 324, 329 & n., VII, 7, 97, 107, X, 391
Marginal theory, IV, 6 n. 3
Marjoribanks, Stewart, M.P., V, 185
Mark Lane, quantities of corn sold in,
IV, 261, IX, 181, see also table IV, 270
Market, extending the, I, 93, 132, II, 360–1, 420, VI, 93, 104–5, 225, 228–9
Market price, I, 88–92; see also Natural and market price
Marks, Jeanette, The Family of the Barrett, X, 267 n., 350 n.
Marlow, Bucks., VI, xvi, IX, 5, 11, 41, 43, 48
Marnell, Mr, VII, 254–5
Marryat, Joseph, M.P. for Sandwich, on price of bullion and foreign exchange, VI, 7; see also III, 80 n., V, 102 n., 113, 144, 298, 301
Marriott, IX, 220–1, X, 283–4, 288
Martin, Richard, M.P. for Galway (‘Humanity Martin’), V, 122; on the ‘member for Portarlington’, V, 289
Martinique sugar, V, 298, VI, 93
Mary Ann, Miss, letter to, X, 164–6; see Bayley, Mary Ann
Mass of commodities, I, 128, 132, 134, 274, 278, 421 n., 423, II, 371, 373, 381, 390; money value of, IV, 39; rent estimated in, II, 137; as measure of value, IV, 59, VI, 22, 170–1, of absolute value, IV, 374, 400; see also VI, 42, 153, 163, IX, 361, 363
Massani, Tommaso, valet de place, X, 321
Masses, the, VIII, 111; the mass of the people, IX, 126
Maunoir, Dr Jean-Pierre and Mrs, X, 272 & n.
Maximum price, for corn, VIII, 158–9, for provisions, VII, 203 & n.
Maxwell, Captain and Mrs, X, 264, 266–8, 334
Maxwell, John, M.P. for Renfrewshire, on handweavers, V, 68; see also V, 56 n., 118 n.
Maxwell, Sir Murray, VII, 270 n., 272 & n., 317
Mayence, VII, 165, X, 221
Mayor, Mr, Brook Street House bought from, VII, 17
Meade, Catherine, wife of Mortimer Ricardo, X, 64
Meade, Gen. Robert, X, 64
Mechanics Institute, Chichester, VII, 155 n.
Meetings of the people in 1819, VIII, 57, 59, 80, 110–11, 133, 146–7, 328; right to hold, V, 28–9, VII, 368; see also Manchester massacre
Meetings, county, see County meetings
Meilen, X, 243
Meillerie, Rocks of, IX, 220, X, 282
Melbourne, Lord, see Lamb, William
Melson, J. P., *Essai politique sur le commerce*, 1761, I, 244
Melville, Hon. R. S. L., X, 136, 138–40
Melville, Lord, VIII, 204
Memel, V, 182
Menial servants, see Servants
Mer de Glace, IX, 216, X, 275
Mercantile system, I, 316–17, III, 111, 118, V, 219, VIII, 164
Mercator’s letters on bullion in *Morning Chronicle*, III, 27 & n.
Merchant vessels apprenticeship, V, 273–4, 276–7, 282–3
Merchants: loans to, IV, 278–81
profits of, II, 393–4, 401
Malthus always for, II, 409, VIII, 235
see also II, 26–7, 376–7, X, 163
Merchants’ petitions: on commercial distress, 1819, V, 37
for free trade, 1820, V, 20, VI, 42–6, VIII, 164, 178, 183 & n.
protest against Reports of 1819, VIII, 29 n.
Merle, William, III, 345, 351
Mestre, X, 310
Methodism, V, 330 n., VIII, 118
Metternich, Prince, III, 432 n., 433
Michelangelo’s tomb, X, 317

58
Middle class, see Classes

Middleton, Convers, Examination of the Bishop of London’s Discourses, 1750, X, 398

Midleton, Lord, VII, 23

Mieville, V. A., VI, 112 n.

Miklashevsky, A., X, 382

Milan, visit to, X, 298–301; Bonna parte’s unfinished gate, IX, 221–2, X, 300; see also IX, 228

Mildmay, Lady, X, 333–4

Mile End, Ricardo’s house at, VI, xix, 47, 53 & n., X, 47, 118

Mill, Henry (son of James), VIII, 211 n.

Mill, James, VI, xv–xviii

educated to be a priest, VII, 213 & n.; his large family, VI, 137; and Sir John Stuart, VIII, 105 & n.; and John Black, IX, 201 & n.


appointment at East India House, VIII, 40 & n., 47, 51, 72, 162, IX, 180; promotion, IX, 280 & n.


arranges visit to Bentham, VI, 156–7, 160, 161 & n.

urges Ricardo to enter parliament, V, xiii–xvii, VI, 138, 252, VII, 85–6, 110, see also IX, 182 n.

Mill, James (cont.)
suggests travel journal, IX, 208, 209, X, 178–9, 190, 198

on Ricardo’s last illness, IX, 390–1

bequest to, X, 105

and Economical Currency, IV, 46–7, 93, VI, 313, 320–1, 324–5, 329–32, 335, 337–8, VII, 4–5

and Essay on Profits, IV, 8, VI, 249, 338–9

and Funding System, IV, 145–8, VIII, 54–5, 57–61, 66–7, 78, 83, 105–6; on payment for, VIII, 240, 242–3 & n.; see also VIII, 72–3, 123, 141

and Notes on Malthus, II, ix–xii, xvi, VIII, 292–3, 296, 333, 346

and Plan for a National Bank, IV, 274, 359, XI, xxvi

and Principles, I, xiii–xxvi, I, lii, liii, comments on draft, VII, 60, 66, 86–8, 97–101, 106–8, 111–12; see also X, 10

and Ricardo’s posthumous works, XI, xxvi

and Bentham’s Alarm, III, 261, 263, 265–6, VI, 13–14, 18–20

on Godwin’s answer to Malthus, VIII, 291–2, 307, see also 323; on Place’s reply to Godwin, IX, 47–8, 59, 103, 115–16

on Say’s notes on Principles, VII, 375, VIII, 5, 10

his measure of value, quantity of labour worked up, IV, 375–6; ‘labour of machines’ included, IX, 325 n.

supply can never exceed demand, IV, 178, VI, 56, 132, 134, 141–2, 148, 149, see also II, 311

year as turnover period, I, xlii

parliamentary reform, V, 113 n., VI, 252–4, 308–9, VII, 198, 238, 301, 303, VIII, 23–3, 38–9, 291; on Ricardo’s discourses, VII, 373–4, VIII, 8–10, 68

on Whiggery, VIII, 8–9, 68, 106, 327–9

Mill, James (cont.)
on ‘fashionable life’, VI, 59, VII, 36
Horner on, III, 9–10 & notes; Wakefield on, VII, 182 n.; Mill on himself, VII, 181–2
list of letters, IX, 397–9; letters quoted: to Place, VI, 157 n., VIII, 105 n., to Dumont, VIII, 40 n., to Napier, VIII, 59–60 n., 68 n., 243 n., IX, 6 n., 150 n.
see also VI, 46 n., 51, 102, 270, 274, VII, 14, 28–9, 36, 132, 179, 180, 255, XI, ix n.

Works
articles: in Edinburgh Review on Th. Smith’s Theory of Money, III, 9 n.; in The Philanthropist, VI, 313
articles in Supplement to Encyclopaedia Britannica: Colonies, VII, 183, 195, IX, 36
Government, V, 113 n., VIII, 211, 213, 240, 291, IX, 102, 148, 154 & n., 213
Jurisprudence, VIII, 290–1, 296, IX, 5, 154
Liberty of the Press, IX, 6 n., 41, 44, 102–3, 154 & n.
Prison discipline, IX, 280
see also VII, 319

Analysis of the Human Mind, 1829, IX, 322–3 & n., 374

Commerce Defended, 1808, II, 360 n., IV, 178, VI, xv, 132

Elements of Political Economy, 1821, IX, 114–15; Ricardo’s notes on, I, xlii, IX, 125–33; a school book, VIII, 327, 331, IX, 117–18; steers clear of value, VIII, 296–7, 336–7; see also I, xliii, VIII, 229, 262, 283, 362, 368–9, 375, 395, IX, 6 n., 69, 87, 103, 122, 147, 154, 159; ed. 2, IX, 325 n.

History of British India, 1817: writing of, VI, 109, VII, 75–6, 182–3, 195; publication, VII, 197, 204, 207, 210 & n.; Ricardo on, VII, 222–3, 227–8, 231, 236–44, 249; reviewed

Mill, James (cont.)
in Edinburgh Review, VIII, 10 & n.; see also I, xvi, xxiii, VI, xvi, 309, 313, 317, VII, 111, 113, 186, 221, 232, 253, 257, VIII, 50, 106
lost paper on bullion, 1811, VI, 49–50, 53–9, 60–2
James Mill, by A. Bain, IX, 390 n.; see Bain
‘Life of’, by John Morley, VI, xxxvi n.

Mill, John Stuart:
Ricardo’s early interest in, VI, xvii, IX, 44, 48, 60, 104, 115, 117; his paper on the measure of value, IX, 385–7
his education, VI, xxxi, 329 n.;
attends lectures at Bagshot, VII, 313, astonishes professors, VII, 314, 326; account of studies, VII, 313 n., VIII, 198, XI, xxvii; classes at Montpellier, VIII, 293, returns grown up, IX, 43–4, 332
appointment at India House, IX, 280 & n.
his library, IV, 326; his copy of Ricardo’s Principles, VI, xviii n.
see also III, 265, VI, 124, VII, 165, VIII, 297, IX, 107, 331 n.
review of Malthus’s Measure of Value, IX, 385 n.


Dissertation on Rent, 1827, IV, 7 & n.

Principles of Political Economy, VI, xv

Bibliography of, by N. MacMinn and others, IV, 7 n.

J. S. Mill, A Criticism, by A. Bain, VII, 313 n.; see Bain

Mill, Mary, IX, 334 n.
Mill, Mrs James, VI, 51, 53, 60, VII, 55, 62, 314–15, 326, VIII, 210–11, IX, 334

Mill–Ricardo papers, VI, xliii, X, 386; contents of, X, 391–2; found in Ireland, I, ix–x
Millar, John:  
*Historical View of the English Government*, 1787, VII, 197, 382, ed.  
1803, X, 397  
Milligan, Joseph, publisher, X, 371–2  
Mills, William, VII, 313 n.  
Milton, Viscount, M.P., V, 42, 47  
Minchinhampton: Ricardo’s purchase of Manor of, X, 95–6, 105; schools established at, VII, 45 & n., IX, 124–9, X, 169; celebrations for the Queen, VIII, 296; coaches to, VII, 277, VIII, 310; see also X, 168, and under Gatcomb Park  
Mines:  
rent of, I, 85–7, 329–32; mines that pay no rent, I, 87, 192, 332  
discovery of mines, and value of currency, III, 54, 269–70, 303, 362, 376–7, 391  
tax on gold, effect on mining country, I, 109–9  
improvements in machinery for mining silver, V, 97 n., 389–90  
Money, I, 352–72, III, 13–127  
Minimum wage regulation, VII, 142  
Minster, Ricardo’s estate at, X, 98, 105  
Mitchell, Mr, VIII, 214, IX, 1  
Mocatta and Goldsmid, bullion brokers, VI, 85, IX, 278 n.  
Moerdy ferry, X, 195, 197  
Moggridge, Mr, V, 515–16, 519–20  
Mombert, Paul, X, 378  
Monarchy, VII, 380–1  
Money, William Taylor, M.P. for St Michael, on Owen’s disbelief in a future state, V, 330, 331 n.  
alterations in value of, I, 48, 141–5; effect on wages, I, 63–4, on foreign trade, I, 168–72, 228–9, 310–11, II, 154–6  
no effect on relative prices, II, 396, Money (cont.)  
or on rate of profits, I, 50–1, 65, VII, 196, 199  
is not capital, III, 390, see also III, 92–3, 286–7; proportions between capital and money, III, 54  
circulation of, admits of indefinite enlargement, III, 150, can never overflow, I, 352–3, is never saturated, III, 381–2, see also V, 71  
circulation of notes and coin in 1822 estimated, IX, 201  
money considered as a commodity, III, 103–4, 142, V, 346, VI, 24–5, 201; demand for, I, 193–4  
as dead stock, I, 229, 232  
degradation in the value of, I, 148, 310, V, 527, see also I, 228  
depreciation of, see Depreciation distribution of, through the world, I, 140, III, 87, VI, 74–5; world stock estimated, V, 209  
economy in the use of, III, 86, 90, VI, 26, 93, between nations, III, 112–13, 242 n.; see also V, 420  
an equivalent, not a pledge or security, VIII, 104  
importance of, exaggerated in political economy, IX, 100, see also II, 180  
perfect currency defined, I, 361, IV, 55, 66, V, 379  
prices determined by quantity of, I, 105, III, 193 & n., 215–16, 230, VI, 93–4, by proportion between commodities and, III, 90, 106, 118, 311  
whether prices raised by taxation require more money, I, 169 & n., 213–14 & n., III, 242–3, 385, IV, 321–2, discussed at Political Economy Club, IX, 158–9
Money (cont.)

principle of limitation of quantity, I, 337.

quantity of, required to circulate commodities, III, 140–1, 238–9, 356–7, V, 417–18, IX, 101; reduced by density of population, V, 421

increase in quantity, lowers rate of interest temporarily, I, 298, V, 445, but not permanently, III, 374–6; can augment riches only at expense of wages, III, 38–19, VI, 176–7, see also III, 302, 334

relative price and relative value of, VI, 79

rise in value of, distinguished from fall in price of commodities, I, 47–51, 63–4, VII, 203 & n.
money and wealth distinguished, III, 108, 145

see also Bank notes, Circulating medium, Coin, Currency, Gold, Paper money, Rapidity of circulation, Silver

Money, standard of:

no invariable standard exists, I, 149, III, 65 n., 391, IV, 54–5, V, 209, VII, 42–3
gold the best standard, IV, 62–3, V, 388, 390–1, VII, 42–3; assumed to be invariable, I, xlii, 27–8, 46–7, 110 n., IV, 236, VI, 348–9; produced by same quantity of unassisted labour (ed. 1), I, 55, 63, 87 n.; by average proportions of fixed and circulating capitals (ed. 3), I, 45–6, 87, IV, 371, IX, 347

whether value of standard can be judged by the mass of commodities, IV, 59–61, V, 374, see also I, 377, III, 104–5

money without a standard, IV, 59, 62, 64, see also I, 354

monied men, I, 89, III, 136, and cp. I, 123

Moniteur Universel, III, 179 n., X, 374

Monmouth, meeting at, V, 315, IX, 119, 121, 141 & n.; see also VII, 277

Monopoly:
natural monopolies, I, 404–5 & n. and land, VI, 169–70, 175, 177; partial monopoly of land, I, 284, II, 114, VIII, 215, IX, 171, see also II, 104–5

of colony trade, I, 340–6

monopoly price, I, 249–51, 253, 384–5, II, 48–9, IX, 97–8, 100, see also I, 194, 197–8, 316–17 n. see also I, 277, II, 260–1, 291, 409, V, 47, 88, 104, 111, 219, 301, VII, 202, VIII, 333

Montanvert, IX, 216, 235, X, 275

Mont Blanc, IX, 216, X, 257, 273, 275

Mont Cenis, X, 216, see also Bank notes, Circulating medium, Coin, Currency, Gold, Paper money, Rapidity of circulation, Silver

Montesquieu: *Esprit des lois*, IV, 307 n., V, 288–9, VI, 308, 311, 332, VII, 383, X, 397; *Reflections on the... Roman Empire, X, 398

Monthly Magazine, IV, 415–16

Monthly Review, on *Principles*, I, xxi

Monti, Vincenzo, Brougham reading the Italian poets with, VII, 74

Montrose Academy, VI, 138 n.

Moore, Daniel, VII, 254–5

Moore, Peter, M.P. for Coventry, V, xxvi, VIII, 324

Moore, Thomas, Memoirs: on Ricardo’s quitting the Jewish faith, X, 37 n.; on Harriet Ricardo, X, 61

Morat, X, 263

Moravians, X, 213

Morellet, André, *Mémoires*, 1821, IX, 274

Morgan, John, loan contractor, X, 78

Morgan, William, F.R.S., the ‘ingenious calculator’, IV, 415–18, see also III, 358 n., IV, 99, 279, VI, 275

article on the finances of the Bank, 1797, IV, 415–16

*View of the Public Finances*, 1801, X, 78 n.

Morley, John, on Richard Sharp, VI, xxxvi n.
Morning Chronicle:  
Ricardo's contributions to, III, 3–46, 129–53; see also III, 82 n., 88 n., X, 7, 14
Trower's letters to, III, 4, 22, 28, 81, 88
Mercator's letters to, III, 27 & n.
scale of discounts published in, IV, 416–18
see also VI, II n., 78, VII, 218, 303, VIII, 221, IX, 201, 385 n.
Morning Post, V, 463 n.
Morris, Dr, pseudonym of J. G. Lockhart, VIII, 25 n., 112
Morritt, Mr, IX, 232, 240
Mortimer, Thomas:  
Every Man his own Broker, 1761, X, 77 n.
The Nefarious Practice of Stock-jobbing, 1810, X, 77 n.
Moselle, X, 219–31
Mr —, a Continental merchant:  
evidence before bullion committee, III, 163, 168 n., 185, 288, 352–6; identified as John Parish, jun., III, 427–34
Mullion, Mordecai, pseudonym of John Wilson, Illustrations of Mr M'Culloch's Political Economy, 1826, VIII, 205 n.; see also IX, 205 n.
Murray, John:  
Ricardo's publisher, VI, xxxv
rejects Place's book, IX, 47–8, 57–9, 61, 64, 115–16; lukewarm on Torrens, VII, 141
knocked down by ruffians, VI, 230
records of firm, X, 87, 355–6, 358, 360, 368
Murray, John (cont.)
list of letters, IX, 399
see also IV, 273, VI, 211, VII, 1, 4, 8, 16, 24, 120, 207, 361, 364, 370, 375, 379, VIII, 4, 152 n., 298 n., IX, 107 & n., 183, XI, xxvi
Murray, Sir John, I, xi, IV, 273, VI, xxxv, X, x
Murray, John Archibald, reprint of Dudley North's Discourses upon Trade, IX, 150–1, 157; see also III, 10 n.
Mushet, Robert:  
evidence on Resumption, V, 13; letters in Ricardo Papers, X, 388; see also VI, 88, 91, VIII, 367 n.
Series of Tables exhibiting the Gain and Loss to the Fundholder, 1821, VII, 93 n., VIII, 390–1 & n., 392, 396–8; ed. 2, V, 138 n., 252–3, 314, VIII, 398 & n., IX, 7, 39, 133
Namur, VII, 160, 167
Napier, M'cvey, editor of Supplement to the Encyclopaedia Britannica, VIII, 188 n.
and Ricardo's article 'Funding System', VIII, 54, 58–60 & n., 73–6, 75–6, 78, 83, 144, 188; payment for, VIII, 240, 242–3; see also IV, 145–7, VIII, 64, 69, 137, 141
see also VIII, 189, IX, 5, 41, 150 n., 302 n.
Selections from the Correspondence of, VIII, 60 n., IX, 6 n.
Napoleon, VI, 199 n., IX, 247 n., X, 211, 324, 335, 345–7, 374. See Bonaparte

63
Napoleon Necessaries

64

Napoleon 111, X, 325 n.
Nasmith, James, *The Duties of Overseers of the Poor*, 1797, VII, 289 n.

National debt:
evils of, V, 33, 38, 54
whether cheap corn lightens burden of, IV, 39–40, VII, 104–5
management of, by Bank of England, IV, 51–4, 81–95, 98; table of charges, IV, 115–41; see also V, 100, VI, 275, 283–5, 333, 347–8
commissioners for, proposed, VI, 288; and cp. IV, 289–91
effects of annihilating, II, 451–2, on rate of interest, VIII, 145, on landowners and salary- and wage-earners, VIII, 238–9, on the middle classes, II, 444–5

M‘Culloch’s early suggestion for reducing interest on, VII, 37–8, 103–5, 351–3, VIII, 4; later disowned, I, 426 & n., VII, 93 n.; see also VIII, 117–8, 378 n.
see also Dividends, Sinking fund

National debt, R.’s plan to pay off:
by tax on capital, V, 38, 271, on ‘mercantile, landed and funded property’, V, 187, 472;
to be paid off at market price (1819), V, 34–5, VIII, 144, 147, 157, at par (1822), IX, 173–4;
first outlined in *Principles* (1817), I, 247–8; then in *Sinking Fund* (1820), IV, 146–7, 196–7
special checks to be issued, V, 39, or particular paper money, VIII, 239
criticised by Brougham, V, xxxiii, 40–1 & n., 268–9, by Baring, V, 270; Grenfell on ‘Ricardo’s crotchet’, V, 270–1; opposed by both stockholders and landowners, VIII, 147; ‘a wild sort of notion’, VIII, 147 n.; an ‘adjustment of property’, V, 266
objections to plan answered, IV, 197, VIII, 238–9
similar proposals, I, 248 & n., V, 37 & n.; Hutchison’s and Watson’s, V, 40–1 & n., Heathfield’s

National debt, R.’s plan (cont.)
VIII, 143–5; Sinclair’s, VIII, 187, Trouer’s, IX, 174
see also V, xx, 20–1, 55, 86, 90, VI, 345, VIII, 33, 78–9, 152 n., 166 & n., 223, X, 187 n.

Natural agents, add to riches, not to value, I, 285–7; M‘Culloch on, IX, 342–3
of corn, I, 301–3, 312–13, 374–5, II, 227–8
of labour, I, 91–6, II, 228

Natural price, or cost of production, I, 385, II, 34–5, 38–9, 46–9, 224, VIII, 207, see also VII, 250–1; or money cost of production, I, 383; or real cost of production, I, 301; or necessary price, I, 120, 302, II, 52; synonymous with value, II, 35
natural price of corn, I, 120, 374–5, IV, 241, VI, 198; or necessary price, I, 415; and restrictions on importation of corn, II, 154–5
Natural value: defined, II, 35; or necessary value, I, 415; and exchangeable value, IV, 375; and absolute (Malthus), IX, 307–11, 364
whether rent due to bounty of, (Malthus) or niggardliness of, (Ricardo), II, 210–12
see also I, 69, 75, 85, 126, 134, 159, II, 123
Navigation laws, V, 190, 197; and Navy, V, 305, IX, 269 n.; see also V, 51, 478, IX, 342
Navy bills, I, 297, III, 291–2, IV, 102, V, 140–1


Necessaries:
price of, relation to wages, I, 93, 95, 118, 161, 165, IV, 236, see also I, 296, IV, 179, VII, 57, 72, 81; rises as population increases, I, 101

64

Napoleon Necessaries
Necessaries (cont.)
demand for, limited, for luxuries unlimited, I, 202–4, 387, VIII, 272, IX, 19
whether demand for labour is the same as supply of necessaries, VIII, 220, 236, 245, 248, 258, 270, see also II, 426
the labourer’s necessaries, I, 20, 97, 104, 224, 234, 275, 306, 406, VIII, 275
manufactured necessaries, I, 243
see also Corn, Food, Provisions, Raw produce, Taxes on necessaries
Necker, Jacques, X, 269, 279–80
Net revenue, and happiness of human beings, I, 348–9 & notes, II, 381–2, VII, 378–9; see also under Revenue
Net surplus from land, II, 164–5;
Malthus says impossible without taste for luxuries, VIII, 285, 300–1, 309; his ambiguous use of term, VIII, 311
Netherlands, IX, 309, X, 188
Neuss, IX, 211, X, 213
See Edinburgh Magazine
New Gravel Pit Unitarian Chapel, X, 40
New Grove, Ricardo’s home at Mile End, VI, 11, 33 & n., X, 47, 118
New Lanark, V, 218, 468
New Monthly Magazine, VIII, 249
Newcastle, Duke of, IX, 105
Newnham, Glo., VIII, 231–2
Newport, Sir John, M.P. for Waterford, V, 138, 185, 281, 335, 351, 354, IX, 160–1, 163, 185, 194, X, 99
Newspaper stamp duties bill, VIII, 148
Newton, Rev. Benjamin, Diary, 1816–1818, VII, 56 n.; MS diary, VIII, 334 n., X, 62 & n.
Newton, Isaac, on gold and silver coins, III, 203
Nicholas de Flue, Saint, X, 252–3
Nicholl, Sir John, M.P. for Great Bedwin, V, 331, 365–6
Nicoll, Walter, The Planter’s Kalendar, 1812, VI, 237
Nineguen, IX, 209, X, 213
No-rent land, see Land, that pays no rent
‘No Trafficker’, letters on bullion in The Pilot, III, 27 & n.
Noël, Sir Gerald, M.P., VIII, 324 & n.
Nominal, or money price, II, 67, 280; and real price, II, 350
Nominal value, II, 26–7
Nominal wages, see Wages, nominal and real
Norfolk County meeting (1823), Cobbett takes over, IX, 265 & n.
Norman, George Warde, X, 277 & n., 301; see also VIII, 367 n., IX, 218–19, 223, 288 n., 301
North, Dudley, Discourses upon Trade, 1691, IX, 150–1, 157
North, John Henry, IX, 274
Norwood, R. P., History of Kiddington, X, 64 n.
Nugent, Lord, V, 475
Nuncomar, VII, 237
Nunes, Abraham, X, 29
Nunes, Sarah, née Delvalle (D.R.’s aunt), X, 29, 106
Obata, Shigeo, X, 385
O’Connell, Daniel, V, xvii n.
O’Connor, Irma, Edward Gibbon Wakefield, VII, 216 n.
O’Connor, M. J. L., Origin of Academic Economics in the United States, X, 372
Old Proprietor’s Letters to Proprietors of Bank Stock, 1816, VI, 276 n., 278, 283, 288
O’Meara, B. E., Napoleon in Exile, 1822, IX, 247
Omnium (scrip of government loans), X, 77 & n.; rising (1811), VI, 42, 48–9, rickety, 52; thriving (1812), 85 & n.; falling (1814), VI, 108, 110, 116, 119, a strange and sad business, 122, 128; rises with victory, VI, 231 & n., 233, 237; see also VI, 106, X, 80–4, 86, 89

Onslow, Arthur, Serjeant-at-law, M.P. for Guildford, moves repeal of usury laws, V, 109, 333–7, VII, 46 n., VIII, 17 n.; see also VIII, 350

Oracle, Ricardo as the, V, 40 & n.

Orange, Prince of, Proposals for... Trade, 1751, IX, 135 n.

Ordinance bills, III, 292

Otter, William, his edition of Malthus's Political Economy, 1836, II, xii, xiv

Overplus, proportion of, to capital, I, 91. See Surplus produce

Overstone Library (originally J. R. M'Culloch's), IX, 302, X, 401

Owens, Robert:

plan for employment of the poor, VII, 150 & n.; parliamentary committee to inquire into, V, xxvii, speech on, V, 30–1, VIII, 46 n.

Duke of Kent's committee on, Ricardo a member, V, 467–8, VIII, 42–3, 45–7

Torrens's speech on, VIII, 82, and article on, VIII, 82 n., 159 n., 164, 376 n.

see also V, 7, IX, 50

his model villages, VII, 177 & n., and cp. IV, 222

provision system at his shop at New Lanark, V, 218

infant school, VII, 356, see also VI, 112 n.

his irreligion, V, 328, VII, 177 & n., VIII, 153 n.; complains of Ricardo's allusion to, V, 330–1 & n.

and birth control, VIII, 71–2 & n., IX, 62

see also VII, 247

Life of, written by himself, V, 468

Oxen, in Germany, X, 231, in Lombardy, X, 302


Oxley, Charles, VII, 162

Padua, X, 310

Page, Richard, his evidence in 1819, V, 361

Letters of Daniel Hardcastle, 1819, V, 361 n., VIII, 3 n.

Paget, Thomas, Letter to David Ricardo on the Depreciation in the Currency, 1822, IX, 250 & n.

Paine, Thomas, The Age of Reason, V, 325; An Appendix to the Theological Works of Thomas Paine, V, 277; see also X, 395

Paley, Dr, his test for a theorem, III, 231–2; his spirit of toleration, V, 324–5

Palma, painter, IX, 222

Palmella, Count, VII, 276

Palmer, Charles, Speech on the State of the Nation, 1832, VIII, 143 n.

Palmer, Mr, of India, VII, 110

Palmer, Mr, of Monmouth, on Ricardo and Peel's bill, V, 515–17, 519–20

Palmer, Mr, Trower's adoptive father, VI, xxiii

Palmerston, Viscount, M.P. for Cambridge University, V, xxvi

Pamphleteer, The, 1817, VII, 32 n., 151 n., 260 n.; 1823, V, xxii

Panics: banks have no security against, IV, 68, V, 394, 409–10, 456; panic of 1797, III, 364–5, V, 15, 400, VI, 44; on the Stock Exchange, 1819, VIII, 32 & n.

Paper money:

provides a cheap currency, IV, 234, 276, 298, VII, 42, VIII, 295; other advantages of, IV, 57–8

perfect currency consists wholly of, I, 361, V, 387, VII, 151, but exchangeable for bullion, I, 326, VI, 69, VIII, 186, ought to conform to value of gold, I, 105, 195, and cp. VII, 37
Paper money (cont.)
value maintained by limitation of quantity, I, 353–4, see also III, 138–9, 269–70
Bank of England’s rule for issuing, IV, 68 & n., see also III, 363–4, V, 255
made legal tender in 1811, V, 316, VI, 45 & n., see also VI, 68
should be issued only by the State, I, 362–3; Ricardo’s plan for independent commissioners, IV, 114, 282–97, VI, 268, IX, 329
see also III, 332–5, and under Bank notes, Depreciation, Money
Paraira, M. C., and da Silva, J. S., Gendenkenschrift 300-jarig bestaan Ets Haı¨m, X, 31 n.
Paris: proposed visit to, in 1803, X, 117; visit in 1817, VII, 160, 164, 167, 178, 224, 331; with family in 1822, IX, 234, 236, 244–5, 248, X, 346–72; see also V, 186, VI, xxv, 247, 250, IX, 233
Parish & Co., Hamburg merchants, III, 430–1
Parish, Charles, III, 431
Parish, John, III, 431
Parish, John, jun., ‘Mr. —’ of the Bullion Report, III, 427–34. See also Mr. —
Parish, Richard, III, 431
Parish relief, I, 108, VII, 304, XI, xv–xvi; see also Poor, the
Park, Mr and Mrs, X, 309
Park, Mungo, Journal of a Mission to the Interior of Africa, 1815, VI, 244–5 n.
Parliament (cont.)
mercenary men, VIII, 163; not moving in sympathy with the people, V, 269, 470, VIII, 330; an instrument of misgovernment (Mill), VI, 252, VIII, 329
price of a seat, V, xiv n., VII, 216, 254 n., 276
see also House of Commons, Reform of parliament
Parliamentary History and Debates, VIII, 61. See Hansard
Parnell, Sir Henry, M.P. for Queen’s County, VII, 346 n.
aranges for Ricardo’s seat in parliament, V, xiv–xvii, VII, 232, 300, 327, 346–8, 359, 363, VIII, 10, 17 on timber duties, V, 102, 104
sinking fund plan, V, 270–2, IX, 175
see also V, 86, 98, 335
Parr, Dr Samuel, VIII, 84, 106
 Parsimony:
transfers, does not diminish, demand, II, 309, 326–7, X, 408
country enriched by, I, 278; Malthus denies this, IX, 19–20, see also II, 317, IX, 26
motives for, and effects of, distinguished, II, 9
see also Saving
Patten, Simon N., ‘The Interpretation of Ricardo’, I, xxii, IV, 8 n.
Parsonson, Elizabeth, see Wilkinson, Elizabeth
Patteson, Sarah, see Wilkinson, Sarah
Pattle, Eliza, VII, 216 n.
Pauntley Court, Ricardo’s estate, VII, 299 n., VIII, 48, X, 97–8, 105
Paupers: education bill, VIII, 25; literacy among, VII, 303–4, 306; Owen’s workhouse far, VIII, 46; ‘a million of’ (1819), VIII, 139; Horton’s plan for emigration of, XI, xv–xvi
Payerne, X, 263
Payne, Mr, V, 463 n.
Peacock & Co., III, 430
Peacock, Thomas Love, IX, 279 & n.
Peel, Sir Robert, M.P. for Tamworth, V, 365, VIII, 29 n.
Peel, Robert, M.P. for Oxford University: Chairman of committee on resumption of cash payments, V, 2, 7, 134–5, 350–4, 364–8; replies to Artwood’s attack, V, 186; see also V, 18, 23, 200, 321, 371, 401, VIII, 20, 350–1, IX, 124, 146, X, 370
Peel’s bill for resumption of cash payments (1819), V, 2–3, 7–8, 202, 368, VIII, 31 & n.
and ingot plan, IV, 47–8, V, 135, 200, 351, 518, VIII, 20
and increased value of currency, IV, 228–31, V, 310
Peele’s bill (cont.) Ricardo blamed for ill-effects, VIII, 360 & n., IX, 122; defends himself, V, 515–21
Western’s motion for amendment, V, 198, 210, 218, 522–3, IX, 202 and loan of 1819, X, 84–5
see also V, 18, 186, IX, 165 n., 266–7 and under Resumption
Pemberton, Thomas, Increase of the Number of Poor, 1811, X, 402
Penny Cyclopaedia, article on Ricardo, X, 57 n.
Pensions, plan for spreading burden, V, 160–1, 191–5, 281–2; see also V, 156, 248–9, 265, 267, IX, 198 n., 3
People, the: their good sense, VIII, 59; on the side of good government, V, 498, VII, 261; an effectual check to government, V, 496–7; VII, 273, 322, VII, 133; must in the end prevail (Mill), IX, 42; see also V, 920–1, VIII, 303, 336
Pepe, E., X, 355
Peploe, Samuel and Mrs, X, 314 n., 315, 317, 320
Perceval, Spencer, Prime Minister and Chancellor of the Exchequer, VI, 43 n.
his bargain with the Bank in 1808, IV, 51, 53–4, 77, 81–3, 88–90, VI, 261, 283, 333, 337, 347
Ricardo’s ingot plan first submitted to, VI, 43–6, 70, VIII, 54, X, 10, 93; see also III, 413 n., IV, 157–8, 193
Perkins family, X, 267, 276
Permanent versus temporary effects, VII, 120, 121–2; see also Short period
Perry, James, editor of Morning Chronicle: publishes Ricardo’s first paper, III, 3–4 & notes, X, 7; Cobbe on, V, 41 n.; see also V, xxvii, VIII, 394 & n.
Pestalozzi, Swiss officer, X, 248
Peter the Great’s house at Saardam, X, 208
Peterloo, VIII, 54 n. See Manchester massacre
Petty, Lord Henry, Chancellor of the Exchequer, 1806–7, VII, 284 n.
sinking fund plan, IV, 154–7, 175–7, 186, 193
see also IV, 416, VIII, 319, and under Lansdowne, Marquis of
Phelps, John Delafied, VII, 189, 191, VIII, 334 n.
Philalethes, The Policy of a Restriction on the Importation of Corn, 1815,
VI, 201 n.
Philanthropist, The, VI, 313
Phillips, George, M.P. for Wootton Bassett: on benefits of machinery,
V, 302, 313; on Ricardo, V, 185; see also V, 352, VI, xxxvi, VIII, 70
Phillips, Mr, VII, 316 n.
Phillips, Mr, his lectures on chemistry, VII, 313 & n.
Phillips, William, geologist, VI, 180, 215
Physiocrats, VIII, 162. See also Economists
Piedmont, revolution in 1821, VIII, 165 n.
Piggott, Sir Arthur, X, 42–3 & n.
Pilot, The, newspaper, III, 27
Pinkerton, John, Modern Geography, 1802, VII, 189–90
Pinsent, Joseph, X, 389
Pisa, IX, 225, 227, X, 322–3
Pissevache, X, 283
Pitt, Joseph, X, 97
Pitt, William:
his sinking fund, IV, 41, 151–4, 158–9, 161–7; 174, 190–4; V, 118–20, 262, 265, VIII, 120
and Bank in 1795, III, 77 n.; renewal of Bank charter, IV, 91–3
views on poor law, I, 107 n.
frend of reform, V, 288; his apostasy, VIII, 63, 77
Pitt (cont.)
see also III, 288–9, V, 248, VI, 258, VII, 249, VIII, 61, 319, X, 75 n.
Speeches of, 1806, IV, 159
Place, Francis, VI, xxxv–xxxvi
and chrestomathic school, VI, xxix–xxxii, 112 n., VII, 198, VIII, 198, 212
and Say’s visit, VI, 156–7 notes, 160, 161 n.
translates Say, VI, xxvi–xxvii, 160 n.
anotorates Principles, VII, 183 & n., 235, 236
sends books on sinking fund, VIII, 66 n., 69, 77; comments on ‘Funding System’, VIII, 83 & n., 105–6, 118–25
and Thomas Evans, VII, 307–8
Westminster election, VII, 317 & n.
list of letters, IX, 399; other letters quoted: to Mill, VI, 161 n., to Bentham, VIII, 113–14 n.
see also VI, xxv, xxxviii, 158 n., VII, 182, 316 n., VIII, 115, 294 n., IX, 173, 288 n.
Illustrations and Proofs of the Principles of Population, 1822, IX, 49 n.; Ricardo reads MS, IX, 47–8, his comments, IX, 49–57, 59, 61–2, recommends publication, IX, 58, 64, 115–16; see also IX, 94, 101, 103, 120
Playfair, John, VIII, 58, 82
Playne, William, VIII, 283 & n., 293
Pliniana, Villa, X, 296
Plough, I, 82; ploughing in the Netherlands, X, 188, with oxen in Germany, X, 231
Plowden, Francis, Historical Review of the State of Ireland, 1801, VIII, 49, 52
Plummer, A., article ‘Sir Edward West’, VII, 298 n.
Podmore, Charles, stockbroker, VI, 112 n.
Podmore, F., Robert Owen, VII, 177 n.
Podmore, Robert, stockbroker, VI, 112 n., X, 123–4
Podmore, Robert, jun., stockbroker, VI, 113 n.

Poland, corn production in, I, 15, 134, 144–5; IV, 265; VIII, 369, 374; see also I, 100 n., 378
Pole, Charles, Deputy-Governor of the Bank, V, 53
Pole, William Wellesley, M.P. for Queen's County, V, 350

Poles, two young, met on the Simplon, IX, 223, X, 289–90 & n., 301. See also Kunatt, Stanislaw
Police bill, Edinburgh, IX, 161–3, 179, see also 137

Police of the Metropolis, report on, 1816, VII, 150 & n.

Political economists, their 'abominable theories' (Lethbridge), V, 169; see also IV, 409, VI, 178, and under Economists, Theories
Political economy:
object of, I, 5, VII, 122, VIII, 270, 278, 286
whether a science, V, 162, 296, VIII, 152–3 n., 331, see also VIII, 100
a guide to taxation, VIII, 79, 152–3, see also V, 44, VIII, 71
true principles of, V, 296, 298, VIII, 207, daily gaining ground, VIII, 163–4
makes progress in parliament, VIII, 150, IX, 166; Brougham 'lectures' the House on, IX, 164, 167, 207; Ricardo is read a lesson in, V, 178
little knowledge of, on Stock Exchange, VI, 50 fashionable with ladies, VIII, 56 n., X, 172
French government prejudiced against, VIII, 225, 228

Political Economy Club, X, 50–1; foundation, VIII, 367 & n., 381
subjects discussed: glut, IX, 9–10; machinery, 9 n., 358 n., 359; Say's letters, IX, 36 & n., 58, 172–3 & n.; tax on all goods, and prices, IV, 320, IX, 158–9; riches and value, IX, 312 & n.; national bank, IV, 273; see also IX, 112–13, 116, 120, 264–5
meetings attended by Ricardo, IX, 9–10 & n., 36 n., 172–3 & n., see also IV, 320

Political Economy Club, Centenary Volume, I, 187, VIII, 157, X, 35, 52, 67, 73, 370

Poor, the:
sufferings of, in 1816, VII, 61–2, 66–7, 87, 95, 209
public provision for, objections to, VII, 248; sinks price of labour, II, 49, VII, 142
parish relief and savings banks depositors, VII, 12, 63–4 & n., 96, 117, 125–6, 128–9
education of children of the poor supported, VII, 45 & n., but not school feeding, VII, 359–60, 363; see also Education
Poor laws:
report on, 1817, I, 107 n., VII, 150 n., 209, 249, 248–9; committee on, 1819, Ricardo a member, V, xxiv; Sturges Bourne's bill, V, 1, 6–7, VIII, 25, 74–5 n.; settlement bill, VIII, 30, 32; amendment bill, 1821, speech on, V, 113–14; see also IX, 198 n.
pernicious tendency of, I, 105–9, 162, VII, 133–5, 360; ought to be abolished, I, 107, VII, 124–5, see also IX, 54–5, XI, xv–xvi
proper object of, VII, 248
effect of, on quantity of food, VII, 3, 202
see also Parish relief, Public Works
Poor rates, I, 257–62, IV, 217–18, V, 45
Population, I, 78, 98–100, 159, II, 115
increases faster than capital, VII, 72, 
VIII, 368; alternately take the 
lead, IV, 22–3, see also II, 277, 
321, VIII, 150–1 & n.
and fund for maintenance of labour, 
I, 78, 108–9, 164, 219, 289, 292–3; 
and wages, I, 125, 406–7, VIII, 273 
and cheap food, I, 373, 409, IV, 19 n., 
VI, 140, VII, 235, IX, 239, see 
also I, 292, VII, 360, X, 408–9

effect on rent, I, 70–2, 77, 102, 334. 
see also II, 133–4, VIII, 182
checks to: prudential, II, 220–1, 262, 
V, 303, VII, 218–19, VIII, 25, 183– 
4, IX, 55; artificial, VII, 63, VIII, 
71 & n, 80–1, IX, 62 & n.; other 
restraints on, I, 100, II, 115, VII, 
125
population in Ireland, I, 100 n., VII, 
48
Malthus’s principle of, I, 406–7, II, 
111, 234, 262, 303, 341, VI, 140, 
192, 195–6, 199, 318, see also II, 
243, VI, 224, 301, VIII, 195, IX, 
323
comments on Place’s book on, IX, 
49–57
see also Demanders, Happiness
Portarlington, Ricardo’s constituency, 
V, xiv n., VII, 355, IX, 139 n., 
162; a ‘quiet sort of borough’, VII, 
311; he ‘never set foot in’, V, 289
Portarlington, Earl of, V, xv n., xviii; 
egotiations with, for seat in par-
liament, VII, 216–17, 232, 293, 306, 
308, 327, 346–8, 359, 382, VIII, 
327, X, 99
Porter, George Richardson (D.R.’s 
brother-in-law), X, 60; bequest to, 
X, 103
article on Ricardo in *Penny Cyclo-
pædia*, X, 22 n., 37 & n.
Porter, Sarah (D.R.’s sister), see 
Ricardo, Sarah
Porteus, Dr Beilby, V, 325

Portions:
division of the whole produce of 
land and labour into three por-
tions, I, 147, 411
portion of produce paid to landlords 
for rent, VII, 81; was previously 
a portion of the profits obtained 
from the land, IV, 18 & n., 20
portions distinguished from pro-
portions (Malthus), II, 195 n.; 
rent not governed by proportions, 
II, 196 n.

see also Proportions
Portugal, I, 137–41, 377–8, III, 190, 
VI, 86, VII, 276 n.
Positive value, VIII, 394, IX, 1–2, 29, 
339, 351
Potato: 
Malthian objections to, IX, 232, 239, 
see also II, 215

potato question in Ireland, V, 225, 
234, VII, 175–6, IX, 230–2, 237– 
9, 252–5, 257–61
see also I, 97, 322–3, V, 528, IX, 56
Potato flour: speculation proposed by 
Say, VII, 166, 224–6, 230; La-
steyrie’s process for, IX, 231, 253, 
259, 273
Power-loom, V, 68
Practical men, III, 163, 188, 190, 227, 
239, 256, 362, IV, 240; Ricardo too 
theoretical, Malthus too practical, 
VI, 295; *Principles* not intended to 
be a practical book, VIII, 184
Pratt, J. T., *History of Savings Banks*, 
1830, VII, 21, 187 n.
Precious metals, see Gold and silver
Press, the: 
free press as check on government, V, 
486, 497, VII, 298, 323, 368, IX, 
102, XI, xxiv, see also VIII, 33, 
IX, 53
in Scotland, VIII, 167 & n., IX, 136 
& n., 142
parliamentary reporting, V, xxvii– 
xxxi
Hazlitt on periodical press, VII, 28 n., 
VIII, 185–6; Mill on liberty of the 
press, IX, 154 n.
Price: puzzled to find law of, VI, 348, VII, 71–2, 83–4
early view that price of corn regulates all prices, III, 270, VI, 108, 114;
found erroneous, I, 292, 307–8, 315, IV, 21 n., 35–6, 216, VI, 221, 269, VII, 103; Adam Smith’s original error, VII, 100
rise in raw produce leaves all other prices unchanged, IV, 20, 236–7, VII, 24; this qualified for raw material contained, I, 117–18, IV, 20 n., VI, 179, 348–9
prices of all commodities cannot be raised by rise of wages, I, 104–5, 126, 303, 307–8, 315, IV, 233–16, 236; none rise, but some fall (ed. 1), I, 61–3, 66; some rise, some fall (ed. 3), I, 294–5, II, 60–4, according to proportion of fixed capital used, I, 46, 239, II, 274, VII, 82–3, VIII, 179–80, 193; and to durability of capital, I, 39–43
regulated by quantity of labour necessary for production, I, 110, 118, II, 34–5; by facility or difficulty of production, IX, 239, see also I, 191, VII, 3, 250; finally settled by competition of sellers, II, 38, VIII, 277
and value distinguished, IV, 60, 236; VII, 288, 297, see also II, 242, III, 360, IV, 373, VI, 54–5, and cp. I, 110 n.
natural price regulated by cost of production, I, 301–2, 344, 382–5, 397, II, 294–5, 38–9, 46–9, 52–3, V, 300, VI, 177, 189, VII, 250–1, VIII, 201, 207, see also II, 40–1, 390, IV, 211
Price (cont.)
market price regulated by demand and supply, I, 382–5, II, 45, 47, VI, 148 & n., VIII, 272, 286, 302, see also I, 119–20
monopoly price, I, 249–51, 384–5, II, 48–9
absolute price, I, 63; permanent price, VII, 250–1; real price, I, 12, 410, 413 n., 414–16, VI, 292, VII, 145, and nominal price, I, 274–5 n., II, 250; relative price, I, 12
relation of price to quantity supplied, I, 104–5, 384–5, V, 171, VI, 90–2, 163; small excess of corn, large effect on price, IV, 28–9, 219–21, 259, 266, V, 108, 318–19
four causes of high price of raw produce, I, 161, VI, 146, 154
distinction between alterations in value of money and in value of commodities, I, 47–51, 63–4, VI, 348, VII, 203
rise or fall in price, due to change in value of money or to difficulty of production, I, 417, II, 412, VI, 233
magic effect of rise in, on industry, IV, 36
price of labour, I, 46, 95–6, 315, II, 60, 248, 368, V, 38, 244, VI, 145, 234, VII, 8, 10, 199
price of wages, I, 119, 94 n., 95 n., 96 notes, II, 118, 145, 303 n., II, 63, 231 n., 411, IV, 22, VI, 223, 241, and cp. IX, 325
price of production, VI, 146, 148, 155
prices: determined by mass of commodities on one side and amount of money multiplied by rapidity of circulation on the other, III, 311
of home commodities, how affected by rise in price of imported corn, VI, 206, 212–13
prices of the mass of commodities, I, 423; mass of prices (Bentham), III, 299, 301, 311; general price of goods, I, 169 & n., 228 n.
Bosanquet’s opinion on rise of prices considered, III, 236–44
Price Profits

Price (cont.)
resistance to reducing, VII, 67
see also Corn, price of; Remunerating price, Value

Price, R., M.P. for Herefordshire, V, 472, IX, 119, 121
Price, Dr Richard, IV, 151, 184
An Appeal to the Public, 1772, VIII, 64, 66, 320, 322
Price, Uvedale, Essay on the Picturesque, 1794, IX, 131
Principal and factor, Law of, V, 292–3
Prinsep, C. R., translates Say into English, VIII, 315 & n., 374 n.

Prisons:
Ricardo’s visits to: as sheriff, VII, 276; in Amsterdam, X, 206; in Bologna, X, 312; dungeons in Venice, X, 308
county gaols, VII, 173, bill relating to, 1822, IX, 198
see also IX, 89, 280

Produce, gross and net, I, 178, 421 n.
et, increased by machinery, gross diminished, I, 388–92; M’Culloch disagrees, VIII, 383–4, 387–8, 391–2, 399–400, IX, 13; see also VIII, 377
savings and net produce, IX, 131
see also Income, Revenue

Production:
quantity of productions, not value of, increased by trade, I, 128, 319
decreasing rate of, I, 98–9
whether discouraged by falling prices, VI, 303–5
bounties on, I, 321–6
Malthus on motives for, IX, 10, 13, 15–16, 19–21, 24–6, and cp. VI, 121
see also Cost of production

Productive powers: of labour, I, 98, VI, 191, of the land, I, 126, II, 321–4
Productive services, Say’s doctrine of, VIII, 228, 277, 379–80, IX, 34–5, 170–2 & n.; Ricardo objects to lumping them together, IX, 172 & n., 188 n.

Productiveness:
of labour, on last land cultivated, II, 276, 336; on the land and in manufactures, IV, 38; increased, and profits, II, 373
of capital, VI, 193; of the last capital employed on the land, IV, 347
of industry, and productiveness of capital, VI, 290–1, 294, 297, 320, 323

Professors, their reward regulated by demand and supply, IV, 189
Professorship of moral philosophy in Edinburgh, VIII, 204–5 & n., 215, IX, 205–6

Profits, I, 110–27, 289–93, IV, 3–41
fall with growth of capital and population, I, 120, VI, 148–9, 152; Adam Smith’s error, I, 280–90, VIII, 380
fall checked by cheap food, I, 112, II, 221–2, IV, 22, 25–6, 37, VI, 94–5, 104, VIII, 298–9; by improvements in agriculture, II, 157, 276, IV, 11 n., 19 n., 346
fall proportionate to, I, 126, II, 157, 159–60, 276, 291; by improvements in agriculture, II, 157, 276, IV, 11 n., 19 n., 346
fall regulated by difficulty or facility of procuring food, I, 296, IV, 13 n., VI, 144–5, VIII, 194–5, on no-rent land, I, 126, II, 132, 276–7, 283, 365, IV, 347, VII, 78, X, 409; discussed in relation to Otaheite, VI, 289–90, 292–4, 296, 301–2
depend on low price of corn, I, 112–14, II, 125, VI, 168, 194, 205, 291; different effect if low price due to bounty, I, 323–4; difficulty in case of America, IX, 99–100
Profits (cont.)
profits of farmer regulate profits of all other trades, IV, 23–4, VI, 104, 133, 170, 194; Malthus disagrees, VI, 117–18, 139–40, 152, 167, 182, 207
varies inversely with wages, I, 110, 118, 143, 292–3; II, 165, 264–8, 337, 393, 446–7, VI, 226, VII, 57, 155–6, IX, 99, 179; temporary exception, VII, 199; profits and wages always constitute the same value, I, 115, 403–4 & n., 411, IV, 349; rise of wages the only cause for fall of profits, I, 296, VI, 162
depend on proportions, not quantity, II, 345; on proportion of labour needed to support the labourers, I, 48–9, 125–6, II, 217 & n. 7, 238–9, 266–7, 290, VI, 108, 121, VII, 80–1, VIII, 73, 130, who work on no-rent land, II, 278–9, 284, 316, VIII, 194–5; on proportions of net to gross produce, VI, 204
high when capital scanty, VI, 131, 133
table of rent and profit, IV, 17; discussed, I, xxxii & n., VI, 187, 191, 194, 217, 220, 222
all rent a transfer from profits, II, 123, 157, 186–8, IV, 18, VI, 173, VII, 282–3; profits always rise when rents fall, IV, 14, 21, 35, 38–9
four causes of rise in price of raw produce, different effects on profits, VI, 146, 148–9, 154, and cp. I, 161
taxes on profits, I, 205–14; tax on wages wholly a tax on profits, I, 215, 326–7
also a cause of value, VIII, 194, but an insignificant one, VIII, 279.
See also Value
difference with Malthus explained to Trower, VI, 103–5, and cp. 102;
Profits (cont.)
depend upon the arena for the employment of capital (Malthus), VI, 103 & n., 104, and cp. II, 140, 293
the mighty hinge (Trower), VIII, 267, 273
as ‘wages of a particular kind of labour’ (J. S. Mill), IX, 385–7
see also Distribution
Profits, rate of:
and rate of interest, I, 297, IV, 233, VII, 199
not altered by variations in value of money, I, 50–1, 65, VII, 156, 159
not affected by foreign trade, I, 133, IV, 25–6, nor by colonial trade, I, 345, VII, 202
tendency to equality of, I, 72, 88–9, 119, 139, 307, 416, VIII, 259, 270, 275, IX, 354 n., 358–9; different in different countries, I, 134, II, 86, VII, 176, 186
depends on ratio of production to necessary consumption, VI, 108, 204
diminishes with cultivation of poorer land, IV, 7 & n., 13–17, VI, 209–10, 213–14
see also Rate of interest
Progress: natural tendency towards, I, 265; uniform progress denied by Malthus, VII, 122; see also VII, 24
Progress of society: value of manufactures falls, of raw produce rises, I, 97, VI, 294; rise in value of corn, IV, 212, 235; rise in price of necessities and rent, I, 70, 225, 334, VIII, 209, and of labour, I, 93–4, 120; see also Society, state of Promissory notes, III, 415
Property:
sacredness of, I, 204, V, 69, 301–2; the people not hostile to, V, 500–1, VII, 273, 370, VIII, 59
unequal distribution of, IX, 243–4
Property

Property (cont.)
effect of subdivision among children, II, 387, VIII, 225, 377
and alterations in value of money, III, 93, V, 107
pillage and destruction of, in 1816, VII, 45, 49
taxes on transfers of, I, 153–5, V, 291, 315
see also Tax on property

Proportions:
value measured by, II, 101, 138, 253, 267, VIII, 278–9, IX, 355–7
proportion of production to necessary consumption determines rate
of profits, VI, 108, VIII, 130, see also I, 48–9, 125–6, II, 344–5
of immediate and accumulated labour in different commodities, IV, 379
of the whole produce distinguished from portions by Malthus, II,
195 n., 196–8 & n.
division of the whole produce by, see Distribution

Protecting duties:
justified in case of commodity subject to peculiar tax, IV, 217–19,
V, 256–7, VIII, 158, 172–3, see also VI, 181
on corn, IV, 240–53; protection should be gradually withdrawn,
IV, 263, V, 138, 173, VIII, 187, 357, IX, 8, 188, 195, see also V, 34,
VIII, 103; fixed duty preferable to graduated, V, 83, 86, 88, 91, VIII,
158, 350, 359
Malthus throws off impartiality, VI,
177–8; his arguments for, answered,
IV, 9, 27, 33
Irish protecting duties, V, 57–8, 104, 218–19
see also Corn laws, Countervailing duties, Import duties, Restrictions
Protection, arguments for, answered, V, 51
Corn law of 1815 the worst form of protection, IV, 242, 249, V, 173, 183–4
Protection to Agriculture, IV, 201–66

Quantity

Quantity regulates value, V, 209, see also V, 170–1, VIII, 278, IX,
249, and under Price, relation to quantity
Quantity theory of money, III, 311.
See Money
Quarterly Review

1816: The Poor (Southey), *Records of the Creation* (Weyland), VII, 247
1817: Essay on Population (Summer), VII, 247
1821: Agricultural Report (Senior), IX, 109 & n., 112
Godwin’s *Answer to Malthus*, IX, 147, 154
1822: State of the Currency (Coplestone), IX, 249
see also III, 429–9 n., VII, 173, 289 n., 327, VIII, 17 n., 44
Queen’s trial, see Caroline, Queen
Quillacs hotel at Calais, X, 182–3

*R.P.* (Ricardo Papers), VI, xliii; contents of, X, 386–91; found in 1930, I, viii–ix
Radcliffe, John, VI, 240 & n.
Radicalism, VIII, 107, 129, 284, 314, 328, IX, 122, 148, 160, 292; radical reform, V, 29, VIII, 146; radical review projected, VIII, 16–17 & n.; see also V, xxii n., VII, 62–3 notes, 375
Rae, John, *Life of Adam Smith*, VI, xxxvii, 326
Rae, William, Lord Advocate, and *The Beacon* affair, IX, 136, 142, 187, 204–5, 207
Raguet, Condy, American free-trader, X, 389
Ramsay, Ricardo family at, 1812 and 1813, VI, 84, 85, 96, X, 136 & n.
Randall, Miss Fanny, X, 278–9
Raoul-Duval, Edgar, I, xi, VI, xxvi, xxvii, VII, 230
Raphael, X, 312, 316
Rapidity of circulation of money, and prices, III, 90, 276–7, 311; ratio of circulation (Trower), IV, 322
Rapperschwyl, X, 238, 243

Rate of interest:
not affected by quantity of money, III, 88–9, 92, 143, 150, 194 n., 341, 374–5, except temporarily, I, 298, V, 445
ultimately regulated by rate of profits, I, 110, 296–7, 300, 363, V, 12 n., 130, 346, VI, 108–9, VII, 199, see also II, 331, IV, 346, V, 269 n.
cannot be controlled by any bank, IV, 233
no criterion of over-issue of notes, III, 26, 88, V, 12
market and legal, I, 296–9, V, 318–47; Bank lends below market rate, I, 364
low rate foreshadows stationary state, IV, 234
fall of, in 1820, VIII, 260
Irish and English rates, V, xvii, VII, 216, 347, 355 & n., 363, 382
Ravenshaw, J. G., East India Director, VIII, 263 & n.
Ravenstone, Piercy (pseudonym of Richard Puller), *A Few Doubts as to... Some Opinions on... Political Economy*, 1821, IX, 45, 59–60, 62–4, XI, xxviii

Raw produce:
causes of rise in price of, I, 400–1, VI, 146, 154, VII, 120, 123, see also I, 93–4, 161, VI, 294; effects of rise, I, 115–18
price of, and manufacturing skill, I, 142, 145–6
taxes on, I, 156–7, 183, 252, VII, 115
farmer’s capital consisting of, I, 117
see also Corn, Necessaries
Real, see under Exchange, foreign
Price, absolute, Rent, Value, Wages
Redesdale, Lord, V, 331
Redundancy of currency: use of term, III, 61, VI, 22, 25–6, 34–7 & n.; or cheapness of currency, VI, 36, 41–2
as cause of depreciation, III, 63, 74 n.; and of unfavourable exchange, III, 59–60, 107, 109–10, VI, 62–5, 74, 82, 87, see also VI, 27–8
Rent

Redundancy of population, I, 390, 394; and redundancy of capital, II, 426–7; redundancy of both together impossible, VIII, 181, 185, 278

Rees, Abraham, *The Cyclopaedia*, 1819, VIII, 61, 67

Reform of parliament:
speech on Lambton’s motion for, V, 112–13, VIII, 367 n., on Lord John Russell’s motion, V, 283–9, IX, 288, 292; other speeches on, V, 470, 473–5, 484–6, VIII, 330
discussions on, at Easton Grey, VIII, 36, 61, 68, 75, 129–30
reform and revolution, VIII, 49–50, 146
see also V, 26, 29, 493 n., VII, 270, 360, VIII, 152 n., and under Ballot, Borough system, Elections, Representation, Suffrage

Regent, Prince, V, xvi, 28, VII, 208, 372, 382. See also Wales, Prince of, and George IV

Reichenbach waterfall, X, 254, 257

Reid, Hugh G., *Biographical Notice of M’Culloch*, VI, xxi, xxiii

Reid, Irving & Co., X, 85, 88, 89

Reid, Thomas, on perception of external objects, VII, 229, 235

Religious opinion, see Free discussion

Rembrandt, X, 206

Remunerating price, for corn, IV, 210–13, 218, V, 49–50, 84–5, 89, 152, 164–5, 182, 244; for provisions, X, 184

Rent, I, 67–84, IV, 9–10, 13–18
the payment for the original and indestructible powers of the soil, I, 67, IV, 18 n.; includes return from

Rent (cont.)
capital inseparable from land, I, 261–3 n.; see also II, 202
and diminishing returns, I, 70–2, 74–5, 83–4, IV, 211–12
the difference between the produce of two equal capitals, I, 71, 413 n. 2, II, 134, see also I, 83
last portion of land cultivated pays no rent, I, 71, 74, VI, 173; not necessary for theory of rent, I, 412–13 n., VII, 372, 379, VIII, 4, 57, 459–90; last capital pays no rent, I, 72, 328–9, II, 73, 166–7, 172, IV, 240, VI, 177, 198
not a component part of price, I, 77–8, 329, II, 72–3, see also I, 22–3 n.; not part of cost of production, II, 42–5
a transfer, not a creation, of wealth, I, 197, 399–400, II, 116–17, IV, 18, VII, 120, 282–3, VIII, 182; transferred from profits, II, 113, 157, 186–8, VI, 173; Malthus’s error in supposing it clear gain, I, 398, II, 166, 223
rise of, a symptom, never a cause of wealth, I, 77–8; rises with growth of wealth and population, I, 102–3, VI, 294; high rent a symptom of approach to stationary state, VII, 16–17
whether high because of difficulty (Ricardo) or of facility (Malthus) of production, VI, 290, 292–4, 296–7, 301–3, 318–19, see also I, 411
whether rent and fertility rise and fall together, I, 75–7, 402–4, II, 121–3, 211
effects of improvements in agriculture, I, 79–83, 412, II, 118, 134–5, 185, IV, 11 n., 19 n., 41, VI, 190, VIII, 182, 184, 208
rent the effect, not the cause of high price of corn, I, 74, II, 71, IV, 212, IX, 197, see also I, 427
tax on, falls wholly on the landlord, I, 173, 175
Rent (cont.)
fall in rent due to cheap imported corn
not an evil, II, 161–2, 173, IV, 41
and quantity of capital employed, I,
78; no greater capital required by
farmer who pays a higher rent, II,
75
as share of produce, I, 49 & n., 83–4
& notes, 334, 402–3 & notes, 411,
II, 195–8, IV, 18 & n., IX, 40; not
governed by proportions, II, 196 n.
as surplus produce, I, 75, II, 122–3,
128, 134, 210–12, IV, 11 n., VI,
204, VIII, 182, 209
origin of theory of, IV, 6–7; relation
between profits and, IV, 14, 21, 38;
table of rent and profit, IV, 17,
VI, 187, 191, 194, 217–18, 220;
theory explained in terms of Mal-
thus's measure of value, II, 124–7
'getting rid of', simplifies theory of
distribution, VIII, 194, and cp. IV,
7–8
corn rent and money rent, I, 82–4,
102–3, 157–8, 177, 210–12, 322,
II, 128, VII, 92
real rent, I, 175, VIII, 209
building rent and ground rent, I, 201–
4, see also I, 174
Adam Smith on, I, 327–37; Mal-
thus's opinions on, I, 398–429
rent of mines, like rent of land, effect,
not cause, of high value of pro-
duct, I, 85; Adam Smith's con-
trary view criticised, I, 329–32
mine that pays no rent, I, 87 & n.
see also Distribution
Reply to Mr Say's Letters to Malthus
(anon.), X, 405–10; see also
Cazenove, John
Reporting, parliamentary, V, xxvii–
xxx; imperfections of, V, 49 n.,
111 n., VIII, 196, 371, IX, 284;
Ricardo misrepresented, V, 81 n.,
92 n., 129 n., VIII, 356–9, IX, 164,
175; his own transcripts, V, xxx–
xxxi, 231, 309, 332, XI, xxx; com-
mittee on, 1878, V, xxi n.; other
reporting, V, 463 n., VI, 336
Reports of committees: see Agri-
cultural committee, 1821, and
1822; Bank of England charter,
1832; Bank restriction act, 1797;
Bullion Report, 1810; Children
in manufactories, 1816; Corn laws,
1814; Education of the lower
orders, 1816, 1818; Finance, 1819;
Grain, 1814; Police of the Metrop-
olis, 1816; Poor laws, 1819; Public
expenditure, 1807; Resumption of
cash payments, 1819; Roman
Catholics, laws on, 1816
Representation of the people:
a necessary reform, V, 286–9, 470,
475, 484, 498–9, VII, 368; house-
hold suffrage sufficient, V, 473,
485, VII, 273 & n.; universal
suffrage going too far, V, 29, 502,
VII, 261, 270, 360, 369–70, VIII,
129
Whigs and, VIII, 62, 68, 335–6
see also VII, 321, VIII, 50, 52–3, 148,
227, and under Reform
Republican, The, Richard Carlile's
paper, XI, xxi–xxiv
Restrictions:
on importation of corn: effect on pro-
fits, IV, 16 n., 237–8, VI, 108–10,
113–14, 116, 119, 146; effect on
value of money, II, 154–6; con-
flicting interests of landlords and
manufacturers, I, 312–13, II, 199–
200; sudden removal ruinous to
farmers, VIII, 103; see also Corn
laws
on trade: justified to restore natural
relation, VIII, 173; petition against,
V, 42–6; see also VIII, 82, and
Protecting duties
Resumption of cash payments:
Horner's motion for Committee,
1816, IV, 31
Peel's resolutions, 1819, V, 7–8, 18,
490; Ricardo's speech on, V, 9–17,
VIII, 31–2 & n.
committees on, 1819, V, 350–70, see
also IV, 226, V, 44, 522, VIII,
19–21, 23
Resumption of cash payments (cont.)

Ricardo's evidence to Commons' committee, V, 371–415, to Lords' committee, V, 416–57

Lords' reports, IV, 227, V, 13–14, 354, 356, 361–4, 367, 370, 403, VIII, 27, 36; Commons' reports, V, 9–10, 12, 14–15, 355–60, 366, 370, VIII, 31, 36–7, see also V, 151; Ricardo's speech on, V, 2–3; Bank directors on, IV, 267–70; merchants' petition against, VIII, 29

Cash payments bill (Peel's bill), V, 91; R.'s speeches on, V, 91–100, 105–8, 110; see also VIII, 368

Baring's loans to France and, V, 352 n., VII, 292 n.


Bank opposed to, VII, 292 & n., VIII, 20–1, 134–5 & n.; advised to reduce issues gradually and sell bullion, V, 13, 40, 61–2, 105, 206–7, 518; advice ignored, V, 76, 106, 110, 155–6, 165, 253, 312, 519; their mismanagement, IX, 15, 22, 140–1, 202; cash payments resumed too soon, V, 135, 140–1, 311–12

Effect on prices: Ricardo estimates 3% if ingot plan adopted, V, 10–11, 16, 105, 527; 6 or 7% if coin used, 206, 255; later allows 5%, 94, 127, 134, 311, 385, and then 10%, IV, 228, 259 n., V, 142, 150, 165, 204, 255, VIII, 350, IX, 152; Baring says 25%, V, 45–6, 72, 77; Artwood, 30%, 105, 312; Palmer, 50%, 520, 527; others, up to 100%, 252; see also V, 94, 127, 134–6, 209, 312–13, 353, 385, VIII, 186

Resumption (cont.)

Effect on price of corn, IV, 222–35, 262, on taxation, V, 386, 525

Western's motions: June, 1822, V, 198, 202, 210, 212–18, IX, 202, 207; July, 1822, V, 223–31; Ricardo's speech on, 231–45; in 1823, V, 309, R.'s speech on, 309–21, see also V, xxx & n.

'the Ricardo System', V, 92, VIII, 5, 20, 361

See also III, 427, VIII, 38, 150, and under Ingot plan, Peel's bill

Revenue:

gross and net, I, 347–51, 391–4

Labour supported from gross, I, 388, 390, II, 236, but sometimes receives part of net, I, 348 n., 425, II, 387, VII, 378–9, VIII, 311; see also Wages

taxes paid from net, I, 421–4

Proportion of, consumed and reproduced, III, 329

Pecuniary and real, III, 280–3

Capital and revenue, III, 281–2, VII, 121, VIII, 319–20, XI, xi

See also Income, Net revenue, Produce

Revolution:

Malthus's fears of, VIII, 107–8, 129

And Reform, V, 495, 497, VII, 49–50, 146

Revolution in Naples, V, xxii, VIII, 363

See French revolution

Revulsions of trade, I, 265–6; see also VIII, 275

Rhine, X, 215–22, 233–7; swim in, VII, 163

Riazanov, D., X, 382–3

Ricardo, Abigail (D.R.'s mother), née Delvalle, X, 24–8; drives David from home, 37–8; her children, 54–61

Ricardo, Abigail (D.R.'s sister), X, 58; visit to Gatcomb, VII, 55, 66; bequest to, X, 105; see also X, 133, 135
Ricardo, Abraham (D.R.'s father), X, 19–26; settles in England, X, 3, 20–1; on Stock Exchange, 3, 21, 23; naturalized, 22; obtains 'Jew brokership', 22; marriage and children, 24, 54–61; his homes, 24–5; estrangement from him, 37–8; reconciliation, 38; his will, 25–6; see also VI, 49 n., 56, X, 4–5, 53, 67, 75 n., 104.

Ricardo, Abraham (D.R.'s brother), X, 55

Ricardo, Benjamin (D.R.'s brother), X, 59, 105

Ricardo, Birtha (D.R.'s daughter), X, 64; Maria Edgeworth on, X, 168, 170–1; goes on Continental tour, X, 177, 209, 222–3, 235, 237, 256–7, 284, 305, 327, 330–1, 352; see also VIII, 332, 284, IX, 45, 240, 296, X, 105

Ricardo, Daniel (D.R.'s brother), see Ricardo, Francis

Ricardo, David:

- homes in London: in childhood, X, 29–30, at Mile End, VI, xix, 47, 53 & n., X, 47, 118, Upper Brook Street, VI, facing p. 1, 52–3 & n., 59, 82, VII, 1, 13, 17–18, X, 48, 105, 336 n.; his counting-house, VI, 19, X, 74; country house, see Gatcomb Park Clubs, X, 49–51; Geological Society, VI, xxx, 205–6, X, 6, 144; King of Clubs, VI, 87 & n., 220, VIII, 18, IX, 151; Brook’s, VIII, 28 & n., 163; Political Economy Club, VIII, 381, IX, 9–10, 36 n., 113, 158–9 & n., 172–3 & n., 264–5, 312
- early visits to Holland, X, 33, 205, 207; see also IX, 210; relatives there, X, 201–2 & n.; proposed visit to Paris in 1803, X, 117; visit to Continent in 1817, VII, 160–5, 167–9; tour with family in 1822, IX, 209–29, 234–51, X, 175–352; a bad traveller, VII, 170, X, 247, 345 on the Stock Exchange, X, 6, 67–74, 123–4; loan contractor, X, 75–91; presentation from subscribers, X, 123–8. See also Loans
- landed property, X, 95–9, see also V, 167, VII, 187 n., 230, VIII, 238, IX, 263; other investments, X, 99–102, see also VIII, 35, IX, 203–4; total estate, X, 102–4; coat-of-arms, VI, xli, 20 n., X, 54
- speaks at East India Company meetings, V, 475–8; refuses directorship, VIII, 230–4, 262–3, 281–2, 292
Ricardo, David (cont.)
enters parliament, V, xiii–xix, X, 11.
See Parliament, seat in
finds speaking in public difficult, VI, 335, 343, 346, VII, 11, 381–2,
VIII, 21, 38–9, 47 n., 142, 357,
IX, 198, X, 51; but not in conversa-
tion, VII, 65, IX, 230, X,
168–9, 170; defect of hearing, VIII,
253, X, 299
his modesty, I, xix, VI, 241, 331, VII,
190, VIII, 60 n., X, 13; shyness,
IX, 235; X, 140; no romance in his
composition, X, 282; ‘imposed
upon by everyone’, X, 244, 343,
see also X, 187
alleged interested motives, V, 81–2,
87, 471, VIII, 147–8, see also VII, 5;
Western’s insinuations answered,
V, 317–18, 526–7
his candour and liberality, VIII, 346,
IX, 230; perfect sincerity and love
of truth, II, 12; and cp. X, 169; no
affectation or pretension, V, xxxii
his principles of toleration, IX, 278;
supports Catholic emancipation,
VIII, 350–1, 369, and free religious
discussion, V, 280, 324–31, XI, xxi;
-opposed to Six Acts, VIII, 146–7;
deplores persecution of the Queen,
VIII, 299, 303–4; votes for liberal
causes, V, xxi; arouses hostile
feelings in County, VIII, 156–7 n.
See also Reform of parliament
supports Chrestomathic School, VI,
xix–xxii, 112–13, VII, 184, 190,
198, VIII, 191, 197–9, and Brough-
ham’s Infant school, but not school
feeding, VII, 359–60, 363, 371;
establishes school for the poor in
Minchinhampton, VII, 45 & n.,
IX, 328–9
and Savings banks: Tetbury, VII,
26, 187 n., 220. City of London,
VII, 34 & n., 46, 49–50 & n.,
Westminster, VII, 47, 49–50
views on public and private charity, I,
73 & n., VII, 248–9, see also I,
107, IX, 223
Ricardo, David (cont.)
on shooting as a sport, VII, 318–19,
see also VI, 300, VII, 309; ‘the
barbarities of fishing and hunting’,
V, 122
his cautious driving, X, 168, and cp.
VII, 361, VIII, 231–2; his horses
too well fed and too little worked,
VII, 365
not a particle of a farmer, VII, 207,
see also VI, 150; as a gentleman
does not reduce wages, VIII, 307
first reads Wealth of Nations, VII,
246, X, 7, 35–6; re-reads, VII, 88–
9, 100, 111, 115; see also VII, 2
walks with Mill, VI, xxxiv, VII, 263,
266, 277, VIII, 7, 8, 10, IX, 210,
X, 264; with Trower, VII, 147,
268, 273, 275; with Bentham,
VII, 277, VIII, 191
his Benthamite principles, V, xix,
VI, xxviii, IX, 52, 239, 259
‘the Ricardo school’, Sismondi on,
VIII, 376–7 & notes
his ‘peculiar opinions’, VI, 178–9,
188, VII, 203, 214; ‘paradoxical’,
II, 60, VII, 215, 222; ‘new and un-
usual language’, I, 19, II, 191–2,
194, see also II, 64, 117, 119, 126,
166, 331, VIII, 331, IX, 283
‘abundantly theoretical’, V, xxxiii,
IV, 352, V, xxv, 93, 128 n., 270, see
also V, 46, 109, 266, XI, xv; too
thetical, Malthus too practical,
VI, 293; ‘a visionary’, VIII, 197;
imagines strong cases, VIII, 184,
235, and cp. I, 121, IV, 312; ‘dropped from another planet’,
V, 56, 85; ‘the Oracle’, V, 40, IX,
123 n., 141 n.
his library, X, 399–402; reads Bayle’s
Dictionary, VII, 190, 196, VIII,
49, Berkeley, VII, 277–8, Claren-
don, IX, 45, History of Ireland,
VIII, 49, Locke and Hume, VII,
197, 205–6, 229, books of travel,
VII, 189, 259, IX, 218, Turgot
and Montesquieu, VII, 382–3,
Warburton and Beattie, VII, 277–8
Ricardo, David (cont.)
portraits and appearance, X, 51–3,
frontispieces to vols. V, VIII, IX
illness and death, IX, 388–92, X, 12;
his will, X, 104–6; his tomb, X, 12
Brougham’s sketch, V, xxxii–xxxiv;
Cobbett on, V, 40–1 n., VIII, 74–5 n.;
Mrs Grote on, IX, 288 n.;
J. Hume and Huskisson on, V,
332; Mallet’s sketch, VIII, 152 n.,
X, 51–2; Malthus on, II, 12; Sim-
mondi on, IX, 244 n.
obituaries and biographies: Annual
Biography and Obituary (Moses
Ricardo), X, 1–15; Encyclopaedia
Britannica (M’Culloch), X, 370;
General Biographical Dictionary
(John Gorton), X, 38, 39 n.;
Gentleman’s Magazine, X, 103;
Globe and Traveller, IV, 7; A
Centenary Estimate (Hollander),
X, 17 n., 18 & n., 20, 37 n., 81 n.;
Memoir (M’Culloch), in succes-
sive versions, X, 369–70, 375;
Penny Encyclopaedia (G. R. Porter),
X, 37 n.; Public Characters, X,
37 n.; Scottman (M’Culloch), X,
369; Sunday Times, X, 37 n., 40,
51; Tablettes Universelles (Say),
X, 57 n., 103 n.; The Times, X, 20;
Window Express (James Hitch-
gings), VI, xxxv n.

Works

Absolute Value and Exchangeable
Value, 1823, IV, 357–412; see also
IV, 308, X, 392 n.
Defence of the Plan of Voting by
Ballot, 1824, V, 487–94, 504–12;
see also VII, 302 n., 327 n., X, 368
Economical and Secure Currency, 1816,
IV, 43–141. See below, Proposals
for an Economical and Secure
Currency
Essay on the Influence of a low Price of
Corn on the Profits of Stock (Essay
on Profits), 1815, IV, 1–41, VI,
178–9 & n.

Projects

relation to Principles, I, xiii, xxx–
xxxiv, livi n., 69 n., 81 n., 271 n.,
IV, 8, see also I, livi, 268 n., VI,
242 n., 249
draft shown to Trower, VI, 102,
103–4, 183–4; Malthus sees MS,
VI, 176, 182–3, 187, 216
Mackintosh on, VI, 182; Mill and
Say think it obscure, VI, 249, 270,
338–9; M’Culloch on, VII, 105 n.
West’s pamphlet and, IV, 4–6, VI,
179–80
editions and translations, IV, 8, X,
360–1, 371, 375–6, 378, 380, 381–5;
table of corresponding pages, IV,
419
see also IV, t4 n., 26 n., X, 400
Fragments on Torrens, 1818, IV,
303–18; see also VII, 316 n., 372,
376–7, X, 392 n., 397
Funding System, article in Supple-
ment to Encyclopaedia Britannica,
1820, IV, 143–200
invitation to contribute, VIII, 54, 72,
78; instructions from Mill, VIII,
57–61, 66–7, 83, 105–6; writing
of, VIII, 75–9, 141, 144, 188; cor-
respondence with Place on, VIII,
83 & n., 118–25; M’Culloch on,
VIII, 137–8; Trower on, VIII,
319–20, 332; question of pay-
ment, VIII, 240, 242–3 & n.
editions and translations, X, 368,
375–6, 378, 381; table of corres-
ponding pages, IV, 421
see also VI, xxxv, xxxvi, VIII, 69,
81, 127, 131, 238, 262, 307, X, 355
High Price of Bullion, The, 1810, III,
47–127, note on, III, 5–12
reviewed by Malthus, III, 11, 99 n.,
VI, 24 n.; Bosanquet on, III, 207,
215, 229 n., 248; sent to Perceval,
VI, 43 n.
ed. 3 with Additions, III, 8; ed. 4
with Appendix, III, 11, V, 351;
editions and translations, X, 366–9,
368, 371, 374–6, 378, 380–5; table
of corresponding pages, III, 435–6
Works, *High Price* (cont.)
- also III, 176 n., 248 n., VI, xxxiv–xxxv, 4, 6, 7, 11, 22, 41, 165, 203, VII, 31 n., X, 390, 400
- *Journal of a Tour on the Continent*, X, 175–352; see also VI, xviii, IX, 208, 209 & n., X, 371
- *Letters written during a Tour on the Continent*, 1891, X, 180, 371. See *Journal of a Tour*
- *Minor Papers on the Currency Question*, ed. Hollander, X, 373–4; see also III, 9 n., 135, 148; letters misdated, IV, 3 n., VI, xxi & n., 226 n., VII, 135
- *Note on Prices and Taxation*, 1821, IV, 319–22; see also I, 214 n.
- *Notes on Bentham's* *Sur les Prix*, 1810–11, III, 239–41; see also III, 247, IV, 7 n., VI, xviii n., 14–20
- *Notes on Blake's Observations on the Expenditure of Government*, 1823, IV, 323–52; see also X, 400; review of Blake's *Observations*, IV, 325–6, 353–6; see also X, 392 n.
- *Notes on the Bullion Report*, 1810, III, 343–78; see also III, 10 n., 427, X, 387
- *Notes on M'Culloch's article 'Exchange', VIII, 85–93
- *Notes on Malthus's Principles of Political Economy*, II, 1–463
  - first reading of Malthus, VIII, 179–85; annotated, VIII, 207–9, 212, 215–17, 228–30, 283, 296, 301; two notes sent to Trower, VIII, 304–7,
- *Notes on Malthus* (cont.)
discovery of MS, II, xv–xvi, X, 387; first publication, II, xv–xviii, 118 n., 231 n., X, 373
  - see also I, liii, lv, lx, 49 n., 83 n., 87 n., 349 n., VIII, 312, 352, 363, 382, IX, 1
- *Notes on Trotter's Principles of Currency and Exchange*, 1810, III, 379–403; see also X, 387
- *Observations on... an Article in the 'Edinburgh Review',* 1811, III, 99 n., 100–117; see also X, 358–9
- *Observations on Parliamentary Reform*, V, 487–503; see also VII, 302 n., 332 & n., 336, 376, X, 368, 375, 391
- *Observations on Trower's Notes on Trotter*, 1811, III, 405–9
- *Observations on Vansittart's Propositions respecting Money*, 1811, III, 41–23; see also X, 387
- *Plan for a National Bank*, 1824, IV, 271–300
  - first outlined in 1815, IV, 45–6, 114; written in 1823, IX, 325–6, 329, 331, 334; published posthumously in 1824, IV, 272, XI, xxvi; MS of, IV, 274, X, 391; editions and translations, X, 367; pirated edition, XI, xxi; table of corresponding pages, IV, 422; see also I, 361–3, IV, 359–60, 415, VI, 165–6, X, 15, 402
- *The Price of Gold* (*Morning Chronicle*, 1809), III, 13–46; note on, III, 3–6; editions, X, 373, 385; see also III, 82 n., 88 n., X, 7–8, 355, 390
Works (cont.)

Principles of Political Economy, 1817: writing of, I, xiii–xix; first stages, VI, 262–3, 309, 315–16, 321; instructions from Mill, 330, 339–40, VII, 60; expects to be stopped by theory of price, VI, 348–9; problem of value, VII, 20, 71–2, 82–4; work suspended, VII, 36, 53, resumed, 85–6; MS of first part of Principles sent to Mill, 73, 82, 85–6; writing the section on taxation, VII, 84, 87–8, 115 & n., Mill's comments, 106–8; re-reads Adam Smith, Say and Malthus, VII, 88–9, 100–1, 115, 120; last section sent to Mill, 111–12, and one chapter to Malthus, 137, 139–40, 145, 176, 179

arrangement and division into chapters, I, xxii–xxx, see also X, 403–4; printing, VII, 140, 147; cancels, XI, xxx; publication, I, xix, VII, 148

Malthus's first comments, VII, 176, 312

Ricardo, D. Ricardo, D.
Ricardo, D.

Works, *Principles* (cont.)

French translation by F. S. Constancio, with Notes by J. B. Say, VII, 361 & n., 362, 364, 370–1, 375, 378–9, VIII, 4, 116; sales of, VIII, 225, 227; see also I, I, 348–9, 413, II, x, 382, VIII, 5, X, 374–6, XI, xxix

Proposals for an Economical and Secure Currency, 1816, IV, 43–141

Grenfell suggests writing, VI, 241–2, sends books and papers, 257–61, 263–9, 275–8, 287–9, reads MS, 285–7; urges publication, 305, 313

doubts whether to publish, VI, 294–5, 312–13; Malthus comments on MS, VI, 298–303, 315; Mill's advice, VI, 324, 329–34, 337–8, VII, 4–5, 7

MS revised, VI, 335, 343, 347–8; publication, VII, 10, 13–15, 16, 19; ed. 2, VII, 24–5; payment for, VI, xxx, VII, 14; reviewed by M'Culloch, VII, 353–4, VIII, 1–3, 5, 10, 20, 23–4


list of editions and translations, X, 361–2, 367–8, 371, 375–6, 378, 380–1, 383–5; table of corresponding pages, IV, 430

see also III, 15, IV, 272, 415, V, 351, 355, 364, 390, 463 n., 465 n., VI, xxxiii, 342, VII, 39, 42, VIII, 36

Protection to Agriculture, 1822, IV, 201–70

a sort of minority report, IV, 203, welcomed by the government, IV, 204–5, V, 155; attacked by Attwood, V, 162–4; reviewed in *Sottsmen*, IX, 183

editions and translations, IV, 205, X, 361–6, 378, 381, 383, 385; table of corresponding pages, IV, 421–2

see also IV, 326 n., 361, V, xxv, IX, 166 n., 181 n., 203 n., X, 118

Works (cont.)

Reply to *Mr. Bouveret*, 1811, III, 155–236, note on, III, 10–12

reviewed by Malthus, III, 11, 99 n.; Mushet on, III, 169 n.

editions and translations, X, 359–60, 368, 371, 375–6, 380, 381, 385; table of corresponding pages, III, 436–7

see also III, 169 n., 427, IV, 320, V, 371–2, VI, 14, VII, 384, VIII, 91 n., 126, 140, 340, X, 378, 400

Speech on *Mr. Western's Motion*, 1822, V, 198 n., X, 366–7

Three Letters on the Bullion Report (Morning Chronicle 1810), III, 129–53, note on, III, 8–9; editions, X, 373; see also X, 355

Two Papers on Parliamentary Reform, V, 487–512

letter to a newspaper on Peel's bill (1821–2), V, 355–22, X, 392 n.

commonplace books, X, 393–8; see also IV, 307 & n., 308, 315

lost notes and papers: on Grey's speech on reform, VIII, 6 & n., 8–9; importation of corn, VIII, 199; price of gold, III, 33–4 & n; profits, VI, 102–4, see also I, xxxi, IV, 3–4: reply to Torrens on value, VII, 316 n., 360, 364, 372, 375–6, VIII, 8, see also IV, 307–8; on Say's *Letters to Malthus*, VIII, 284, 292, 298, 301 & n., 315, 341 & n., 344–5, see also VIII, 305, X, 405

mistaken attributions to, VIII, 165 n., 173 n.

Ricardo's books and pamphlets, numbers printed, X, 356–73

Ricardo Memorial lectures, 1824, VI, xxii, IX, 301 n., 391 & n., X, 370

Ricardo Papers (R.P.), VI, xliii; contents of, X, 386–91; discovery of, I, viii–ix

Ricardo Tracts, in Goldsmiths' Library, X, 400, 402

85
Ricardo, D. Ricardo, J.


Ricardo, David Israel (D.R.'s uncle), X, 19 & n., 30

Ricardo, Esther (D.R.'s sister), first wife of W. A. Wilkinson, X, 56; leaves her father's home, X, 121; bequest to, X, 106; see also VI, 323, 332, VII, 7, X, 111, 209, 225, 316

Ricardo, Francis or Daniel (D.R.'s brother), X, 58–9; as Ricardo's clerk, X, 74; executor of his will, 106; bequest to, 105; see also VI, 112 n., VII, 14, IX, 45, X, 115–17, 316, 347

Ricardo, Frank (D.R.'s grandson), X, ix, 61, 64

Ricardo, Frank, jun. (D.R.'s great-grandson), discovers Ricardo papers, I, viii, xi, II, xv, VI, xx, xxiii, X, 64, 386–7; see also X, 17 n., 32 n., 54 n., 127

Ricardo, Hannah (D.R.'s mother), née Abaz, X, 19, XI, xxix

Ricardo, Hannah (D.R.'s sister), wife of David Samuda, X, 56; visits Gatcomb, VII, 66, IX, 306; death of her two children, VII, 239–40; bequest to, X, 105

Ricardo, Hannah (D.R.'s cousin), X, 106


Ricardo, Henry David (D.R.'s grandson), X, 63

Ricardo, Lt.-Col. Henry George (D.R.'s great-grandson), of Gatcomb, X, 65; see also X, ix, 50, 53 n., 54 n., 399, 400 n.

Ricardo, Isaac (D.R.'s brother), X, 56

Ricardo, Jacob (D.R.'s brother), X, 57–8; and French Rentes, X, 101; letters, 129–32; bequest to, 105; see also VI, 112 n., X, 23, 25 n., 242, 390

Ricardo, John Lewis (D.R.'s nephew), X, 58; Anatomy of the Navigation Laws, X, 58; see also IV, 147

Ricardo, Joseph (D.R.'s brother), X, 54–5; bequest to, X, 105; see also VII, 15, X, 25 n.

Ricardo, Joseph (son of David Israel), X, 32
Ricardo, Joseph (D.R.’s cousin), X, 105
Ricardo, Joseph Israel (D.R.’s grandfather), X, 19, XI, xxix
Ricardo, Mary (D.R.’s daughter), X, 63; studies political economy, IX, 114, 118, 125, 331; Maria Edgeworth on, X, 168, 170–1; on the Continental tour, X, 177, 182, 189, 194, 196, 198, 200–1, 205, 209, 211–12, 217–18, 231, 234, 237, 240, 249, 251, 255–6, 262, 264, 269, 284; 286, 293, 295–7, 305, 318, 327, 331, 352; bequest to, X, 105; see also VIII, 232, 284, IX, 45, 219, 240, 296
Ricardo, Mortimer (D.R.’s son), X, 63–4; at Eton, X, 267, 389; at Cambridge, X, 136; estates left to, X, 105; see also VI, 240, IX, 44–5, 296, X, 164, 229, 242, 266, 336
Ricardo, Moses (D.R.’s brother), X, 56
at school in Holland, X, 33
as doctor, VII, 294, 310, 330, 357, 360, 376, 382, IX, 279, X, 44, 47, 118
visits Gatcomb, IX, 375–6
his ill-health, VII, 294, 296, 305, 309, X, 225, 229, 315, 336, 342
bequest to, X, 105–6
author of Memoir of David Ricardo, III, 3, X, 14–15; intended to write a fuller biography, X, 166; publishes National Bank, IV, 273, 275 n.
see also VI, 84, VII, 14, 80, 302, 315, VIII, 10, 84, IX, 391, X, 35 n., 51
Ricardo, Moses Israel (D.R.’s uncle), X, 19, 30, 32
Ricardo, Osman (D.R.’s son), X, 61; at Cambridge, X, 156–40; his marriage, VII, 144 n.; at Hyde, VII, 182 & n., 186 & n., 190–1; moves to Bromesberrow Place, VIII, 48–9; letters to, IX, 209, X, 179, 198; in D.R.’s will, X, 104–5, 106, 127; and Ricardo Tracts, X, 400–1; see also VI, 10 n., 13, 219
Ricardo, O. (cont.)
Ricardo, Percy (D.R.’s grandson), X, 24 n., 54, 59
Ricardo, Peter W., X, ix, 53, 400 n.
Ricardo, Priscilla Ann (D.R.’s wife), neé Wilkinson, X, 36 & n.
marriage displeases relations, X, 38
her father’s legacy, 45, 118
attends Quaker meetings, 41–2, 45–6
her child noticed by Princess, 112
insists on move to West End, VI, 52, 93, X, 48
school at Minchinhampton, X, 169
‘her warmth and energy on trifling occasions’, X, 115–17
her kindness, VII, 7–8, X, 168
thinks Ricardo always imposed on, X, 343
reckons Mill immoderate, VII, 303
her letters from the Continent, X, 209–10, 241–2
carried over a mountain, X, 249, 251, 283–6, 326
portrait by Heaphy, X, facing p. 1, 53
Ricardo’s bequest to, X, 105, and cp. 46
see also VI, 47, 90, 115–16, 118, 323, VII, 17, 72, 84, 89, 186, 190, 201, 324–5, 332, VIII, 58, 183, 308, 310, 400, IX, 116, 213, 230, 233, 296, 326–8, 379, 391, X, 61, 64, 147–8, 188, 198, 214, 234, 237, 238–9, 295–6, 299, 324, 328–9, 340–1, 344, 346
Ricardo, Priscilla (Sylla), D.R.’s daughter, wife of Anthony Austin, X, 62; her marriage, VII, 12–13 & n., 19–30, X, 165; her children, VII, 136–7, 139, VIII, 329, 400 n.; her cheerful spirits, IX, 264, 296, 376; bequest to, X, 105; see also VI, 113, 115–16, VII, 7, 54, 56, 61, 70, 72, 113, 187 n., 262, 325 n., IX, 124 n., 250, 262, 389, X, 266, 348
Ricardo, Rachel (D.R.’s sister), second wife of W. A. Wilkinson, X, 59; visits Gatcomb, VII, 328, 336, VIII, 284; bequest to, X, 105; see also X, 133
Ricardo, Raphael or Ralph (D.R.’s brother), X, 59
Ricardo, Raphael Israel (D.R.’s uncle), X, 19, 30
Ricardo, Rebecca (D.R.’s sister), wife of Isaac Keyser, X, 56–7; see also VII, 240, X, 105
Ricardo, Rebecca Israel, X, 18 n.
Ricardo, Rebecca Israel, X, 206 n.; visit to, in Amsterdam, X, 206–7, 211–12; see also X, 19, 30
Ricardo, Rebecca Israel, X, 18 n.
Ricardo, Rebecca, D.R.’s sister, wife of Isaac Keyser, X, 56–7; see also VII, 240, X, 105
Ricardo, Raphael or Ralph (D.R.’s brother), X, 59
Ricardo, Raphael or Ralph (D.R.’s brother), X, 59
visits Gatcomb, VII, 35, 66, 326
on the continent with D.R. in 1817, VII, 160, 165, X, 220
introduced to Say, VI, 250, 273, 312
marriage, VIII, 22 & n., 25, 240
bequest to, X, 105
see also VI, 112 n., 151, VII, 14, 167, 295, 339, VIII, 10, 143, 214, 223, X, 74
Ricardo, Raphael or Ralph (D.R.’s brother), X, 60–1
and foreign loans, X, 57–8, 101, 351, 390
visits Gatcomb, VII, 66
republishes Plan for a National Bank, IV, 273, X, 367
bequest to, X, 105
letter quoted, VIII, 298 n.
see also X, 51, 347
Observations on the pamphlet of J. H. Palmer, X, 60; A National Bank, IV, 273, X, 60
Ricardo, Samuel Israel (D.R.’s uncle), X, 19, 30
Ricardo, Sarah (Sally), D.R.’s sister, educational writer, wife of G. R. Porter, X, 60, 105; declines a present, 133–5; see also VI, 264, 309, 311, 322, 349, VII, 6
Ricardo, Solomon (D.R.’s brother), X, 61
‘Ricardoes’ (gold ingots), V, 368–9. See Ingot plan
Rich and poor countries, I, 266, 373–8, VI, 141
Rich class, see Classes
Richardson, Overend, and Co., discount brokers, IV, 280 & n.
Richardson, Thomas, evidence to the bullion committee, III, 377–8, to law merchant committee, IV, 280–1 & n.
Riches: case in which real riches are augmented by increase of money, III, 318–19, VI, 16–17
imaginary, pleasure derived from, VIII, 187
see also II, 235, and under Wealth
Riches and value, I, 273–88
see also I, 429, II, 192–3, 203, 207
Rio de Janeiro, VIII, 92
Rive, Charles-Gaspar de la, professor of chemistry at Geneva, X, 270–1 & n., 272, 281, see also IX, 218–20
Roads: as relief works, V, 32, VII, 116 & n., 121, VIII, 155, 283
road construction in Holland, IX, 209–10, X, 213–14; under the Prussians, X, 222; in Italy, IX, 225–6, X, 326–31, 335
excellence of Simplon road, IX, 221, 226, X, 288–9
want of streets in Venice, IX, 222
see also II, 368–9
Robarts, M.P. for Worcester, VII, 101
Robarts, Curtis & Co., bankers, X, 68 n., 80
Robarts, Lubbock & Co., bankers, X, 68 n.
Robertson, Alexander, M.P. for Grampound, on East and West India sugars, V, 297, 476–7, 479–83
Robertson, W., *History of Scotland*, X, 398; Robertson, X, 81 n.

Robinson, Frederick John (President of the Board of Trade till 1823; thereafter see under Chancellor of the Exchequer):

- his liberal principles, V, 42, 44–5, 146, 248, IX, 269
- on scope of agricultural committee, V, 48, 81
- on corn laws, V, 51, 78
- see also V, 220, 221, 231, 270, 521, 635, 692 n., IX, 270 n., 273, 274

Robinson, Sir George, M.P. for Northampton, V, 185

Rocca, son of Madame de Staël, X, 279

Rockingham, Lady, VII, 1264 n.

‘Rodenborough Simple’, X, 168

Rogers Ruding library, IX, 150 n.

Rogers, Samuel, VIII, 152 n.

Rogers, Peter Mark, VII, 191 & n., 193

Roman Catholics:

- Plunkett’s motion for claims of, V, xxii–xxiii; franchise bill, 1823, V, 329 n., 510 n.; report on laws relating to, 1816, VII, 146 & n.
- Catholic emancipation, V, xxvii & n., xxviii & n., VIII, 50, 510–1, 362–3, 369, see also VIII, 289, 304

Rome, IX, 227, X, 319–20

Romilly, Lady, VII, 198, 206, 328 & n.


- his system of reform, VII, 273
- his suicide, VII, 328 & n., 345–6, 357 n., 370, and moving will, VII, 376, 383
- see also V, 335, VII, 198, 285, 305, X, 42, 50, 281


Romilly, William, IX, 220, X, 281–2

Rose, George, M.P., his bill for Savings banks, VII, 33, 45, 63, 128, 131, 141, 152–3, 173, 209; see also III, 61 n., 429

Rosenhagen, A., VI, 46 & n.

Ross-on-Wye, VIII, 231, IX, 27, 113


Rossi, Pellegrino, X, 270, 270–1 n.; see also IX, 219, 245, X, 375–6

Rothschild, Nathan Meyer: opposed to ingot plan, V, 337; loan of 1819, X, 85–90; see also V, 58 n., VIII, 30 n.; French loan of 1823, V, 77; see also III, 427–8

Rotten boroughs, VII, 110. See Borough system

Rotterdam, merchants’ houses fit for princes, X, 195–6; see also IX, 211, 241


Royal Military College, Bagshot, J. S. Mill attends lectures at, VII, 313–14, 326; Torrens’s son at, VII, 315

Rubens, VII, 160, 163

Rulikowski, IX, 223, X, 290–1 n.

Rumbold, Charles Edmund, M.P. for Great Yarmouth, V, 185

Run on Bank for gold, witnessed by Ricardo in 1797, III, 365, see also 98; danger of, under Ingot plan, V, 455–6. See also Panics

Rush, Richard, VII, 285

Russell, Lord John:

- contempt for political economy, IX, 155 & n.
- motion on reform of parliament, V, xix, 283–9, 488–90
- on taxation as cause of distress, IV, 257–8 & n.
- on the Queen’s trial, VIII, 220–1

Russell family, X, 173

Russia: imports of corn from, VIII, 369, IX, 155 n., of tallow, V, 291, 294; see also III, 290, IV, 28, V, 77, 103, 110–11, 404–5, VI, xxxvii, 79 & n., 80

Ruxton, Mrs, IX, 256, 257, X, 32 n., 172

Saardam, X, 208

Sachsen, X, 352–3

St Andrews University, adopts *Principles* as text-book, VIII, 82

Saint-Arnaud, Comte de, later Marshal of France, X, 325 n.; young officer met on the Continent, X, 324–5, 327, 330, 332–3, 340–2, 345; story of his ancestry and wealth, X, 337–8; ‘not what he represented himself to be’, 351; see also X, 178, 334, 339

St Germains, Earl of, V, 351

St James’s Park, walks in, VI, xxxiv

St Martin, X, 273, 276

St Maurice, IX, 220, X, 283

St Michel, X, 340

St Quintin, Catherine, wife of Ricardo’s son David, X, 63

St Quintin, William Thomas, X, 63

Salisbury, VI, 124

Salmon, W. W., X, 96 n.

Salvador, Mr, X, 201

Samuda, David (D.R.’s brother-in-law), X, 56; visits Gatcomb, VII, 66, IX, 327–8, 335; executor of Ricardo’s will, X, 25 n., 105; see also VII, 14

Samuda, Hannah (D.R.’s sister), see Ricardo, Hannah

San Carlos, Duke of, X, 273

Sargans, X, 240

Sarnen, good-humoured host at, X, 250

Sarzana, X, 324–5

Saunders, Dr, VII, 110

Savile, Mrs, VII, 109–10, 113

Saving and accumulation of capital, I, 131, 151 n., 166–7; II, 8–9, 383, 390–3, 402, III, 281–2, V, 438, VI, 16

power of saving increased by machinery, I, 390, 396

motive for, I, 133, IX, 25, 131

Saving (cont.) can only be from unproductive expenditure, II, 417; only from net revenue, I, 347–8

saving is spending, II, 449, VIII, 181, X, 409

cannot be a cause of stagnation, disagreement with Malthus, II, 325, IX, 24, 26–7; see also VII, 121

see also Parsimony

Savings Banks:

Rose’s bill, VII, 31–4, 45, 63 & n., 116–17, 125–6, 128–9, 131, 141, 152–5, 173, 209, VIII, 202, 210

parish relief to depositors, VII, 12, 63–4, 96, 117–18, 125–6, 129–30, 133–5, 141–2, 149, 248

plan for life-annuities through, V, 121 & n., 128–9

investment of deposits, VII, 152–4

correspondence with Mallet on, XI, xvii–xxi


Say, Jean-Baptiste, VI, xxv–xxvii

meetings with, VI, 156–7, 160–1, 275, in Paris, VII, 168, 231, IX, 244

Professor of industrial economy, VIII, 291; his lectures, VIII, 225, 291, IX, 191–2, 223; see also X, 290

difficulty in conversation, VI, 161, 239, IX, 244–5 & n., 248; reasons by exclamations, VIII, 260–1; his profound thinking and egregious blunders, VIII, 302; does not understand the new doctrines, VIII, 374, IX, 244, 249

his golden maxim, I, 242, VII, 334, 338

misunderstands distinction between quantity of, and value of, labour, VIII, 149, 161
Say, Jean-Baptiste (cont.)
confuses utility and riches, I, 279–88, VI, 247–8, 271, VIII, 280–1, 298–9, 379, IX, 168–71;
defends his views, IX, 32–6, 63, 188–91; see also VIII, 276, 312, IX, 64
misunderstands no-rent land, I, 413 n.,
VIII, 4, 57, 149–50, see also VII, 372
on gross and net revenue, I, 347 n.,
VII, 378–9
on stagnation and counter-commodities,
VIII, 227–9, 260–1
demand limited only by production,
I, 290, IV, 178, VI, 163–4, 168,
VIII, 258–9, IX, 13, see also II,
311, VII, 121
doctrine of productive services, VIII,
228, 260, 277, 379–80, IX, 34–5
on price of corn regulating all prices,
VII, 105
his currency plan, VI, 165–6 & n.,
see also IV, 272
and Ricardo's Principles: on ed. 1,
VII, 178, ed. 2, IX, 31–6, 46,
63–4, 154, 148, 168; his 'Notes' in
French edition, I, 348–9 notes,
413 n., II, 382, VII, 178, 361, 364,
370–1, 375, 378–9, VIII, 4–5, 7,
10, 136–7, 149–50, IX, 244, X,
374–6, 379–80, see also X, 374–6,
379–80; alterations due to, in
ed. 2, I, 413 n., VII, 372, 379, VIII,
4–5, 7; in ed. 3, I, 249 n., 264 n.,
279–85, 287–8 n., 348 n., 349 n.,
II, 382, VII, 378–9, VIII, 101 & n.,
315, see also VIII, 341, 344–5, IX, 46
letter read to Political Economy
club, IX, 36 & n., 158 n., 172–3;
elected to, IX, 173 n., 191 & n.
speculation in potato-flour, VI, xxv,
VII, 166, 168, 224–6, 230, see
also X, 91 n.
list of letters, IX, 399
see also I, 9, IV, 343, VI, 250, 273,
312, 336, VII, 186, 201 n., VIII,
22, 212, 270, 275, 331, IX, 187,
195, X, 57–8, XI, xi

Works
Catéchisme d’Économie politique, 1815,
VI, 245 & n., Ricardo on, I,
287–8 n., VI, 247–9, 264–5, 269,
Say’s reply, VI, 271–4; ed. 2,
1821, IX, 169, 173 & n., 188–90;
see also VI, 255
Cours complet, 1828–9, IX, 32 & n.
Lettres à M. Malthus, 1820, VIII,
227 & n., 280–1; Ricardo on, VIII,
227–8, 276–8, 284, 379–80, IX,
170–2, his 'Notes' on, I, lvi, VIII,
292, 298, 301–2 & n., 305, 315,
341 n., 344–5; Malthus on, VIII,
259–61; M’Culloch on, VIII,
313; Say complains of misunder-
standings, IX, 36; translation in
New Monthly, VIII, 249; Caze-
noye’s Reply, X, 405–10; see also II,
338, VIII, 225, 229, 249, 285
Mélanges et correspondance, 1833, VI,
xxvii, 273, IX, 31 n., 188 n.
Œuvres diverses, 1848, VI, xxvi, xxvii,
165 n., 273, VII, 291 n., IX, 31 n.,
244 n.
Traité d’Économie politique:
ed. 1, 1803, IV, 178, VI, xxv, VIII,
7
ed. 2, 1814, I, 6–7, 69 n., 73–4 n.,
155, 186–90, 227 n., 235–8, 242–4,
254–6, 264 n., 275 n., 279–80 n.,
285–8, 290, 299–300 n., 307 n.,
316–20, 344, 347, 349–50 n., 352 n.,
355 n., 372 n., 379, 383, IV, 71,
VI, xxv, 156, 160–1, 163–4, 168,
VII, 89, 101, 105, 108, 112, 115,
121
ed. 3, 1817, VI, 270, 321, VII,
166 & n., 168, 178 & n., 219, 222,
231, 235, X, 399
ed. 4, 1819, I, lvi, 279–84, 421 n.,
II, 14, 311, VII, 227, VIII, 136,
149, 225, 228, 298–9, 312–13, 315,
341 n., IX, 32, 46, 171, 190, X,
399
ed. 5, 1826, I, 249 n.
Say, Jean-Baptiste, *Traité* (cont.)
Ricardo reads, VI, 167–4, re-reads while writing *Principles*, VII, 89, 101, 112, 115, comments on, VIII, 228, 298–9, IX, 46, 171; alterations to meet Ricardo’s objections, VI, 321, VII, 166, 178, 227, VIII, 136, 315; M’Culloch on, VIII, 312–13; reviewed with R.’s *Principles* in *British Review*, VII, 259, 222, 231, 235, see also VI, 255
intended translation by Place, VI, 160 & n.; Prinsep’s translation, 1821, VIII, 315 & n., reviewed in *Scotsman*, VIII, 374
unpublished letters to Francis Place, VI, xvi n.
Un professeur d’Économie politique, by A. Liesse, IX, 192 n.
Scale of discounts, 1782–97, IV, 415–18, see also III, 318 n., IV, 279
Scarce books, I, 12
Scarce, as source of value, I, 12, 194, 250, 276–7, II, 204; see also III, 309–10
Scarlett, James, M.P. for Peterborough: Poor-law bill, V, 113; superabundance no cause of agricultural distress, V, 141; see also V, 185, IX, 198
Schaffhausen, X, 235–8
Scheveling, X, 203
Schmidt, C. A., X, 376
Schneider’s hotel, Florence, X, 314, 319–20
Schools: Brougham’s Infant School, VII, 356–7, 359–60, 363, 371; Charterhouse, VI, 129, X, 61–3; Dissenting Academy, Daventry, Schools (cont.)
VII, 171 n.; Eton, VII, 138, X, 63, 267, 389; Ets Haim, Amsterdam, X, 31–2; Fellenberg’s, Hofwyl, X, 267; Haileybury, see East-India College; Harrow, VII, 138, X, 267; Lancastrian system, VI, 112 n., VII, 45 n., 155 n., X, 402; Minchinhampton, Ricardo’s schools at, VII, 45 & n., IX, 328–9, X, 169; Owen’s Infant School, VII, 150; Talmud Tora, Amsterdam, X, 31–2; Westminster, VII, 138; see also VI, 126, and Christomathic School
Schwediaur, Francis Xavier, VII, 167 & n.
Schwetzingen, X, 228–9
Schwyz, X, 245
Scotland:
banks, III, 228, 235, 399
burgh system, VIII, 326
cash accounts, I, 365–6
juries, VIII, 167, IX, 136, 142
long farm leases, VI, 174–5, 177, 297
press, VIII, 167, IX, 136, 142
Say’s visit to, IX, 187
Scotch linen laws petition, V, 290
see also I, 356, 351, III, 286–7, VIII, 400
Ricardo subscribes to, VIII, 28, 142–3, 157
his papers on reform published post-humously in, V, 489, 494
*Principles* reviewed in, VII, 219–20 & n., 222
Malthus’s *Principles* reviewed in, VIII, 178 & n., 185
articles: on agricultural distress, 1821, VIII, 337, 341; corn laws, VIII, 197 & n.; Edinburgh police, IX, 137
see also V, 315, VII, 159, VIII, 25 n., 82, 139, 205 n., 223, 239–40, 319, 359 n., 390–1, IX, 140 n., 142, 155, 277, 301 and under M’Culloch, J. R., articles in *Scotsman*
Scott, Mr, surgeon, VI, 349
Scott, Sir Walter, Maria Edgeworth’s visit to, IX, 159 & n.; see also VIII, 38, 204, IX, 136 n., 232
Ivanhoe, VIII, 152 n., 155–6; New Tales of my Landlord, VIII, 37 & n., 40, 44; Quentin Durward, IX, 294; The Heart of Midlothian, X, 169
Scrope, George Poulett, X, 63
Sebright, Sir John, M.P., IX, 148
Sedgwick, actor, X, 112
Sedgwick, Meetings, Prevention bill, speech on, V, 28–9
Seignorage on coinage: principles of, III, 222–6; no objection to a moderate one, I, 371–2, V, 362; necessary if gold coinage retained under ingot plan, V, 401–7, 431; in France, III, 179; see also IV, 114, VII, 265, IX, 311
Selection of Speeches at County Meetings, 1822, V, 469 n.
Senior, Nassau William, meets Ricardo at Political Economy Club, IX, 312 n.; article on agriculture in Quarterly Review, 1821, IX, 109 & n., 122; Conversations with... Distinguished Person, 1878, III, 261 n.
Sens, X, 146
Sentinel, The, newspaper, IX, 187 & n.
Seoane, J. A., X, 355
Sequeira, Rebecca Henriques de (D.R.’s grandmother), wife of Abraham Delvalle, X, 27
Serbelloni, Villa, X, 294, 296
Servants in Ricardo’s household: Mrs Cleaver, on Continental tour, X, 177, 182, 197, 235, 237, 297, 313, 328, 343–4
Darby, gamekeeper, X, 159–60, 265 & n., and cp. VII, 319
Thomas Darby, X, 159–61
John Drysdale, footman, X, 104 n., see also IX, 208

Servants (cont.)
Catherine Harrison, maid, her adventure, X, 144–59
Pamela, maid, X, 111
William Pike, butler, X, 104 n.
William Primmer, coachman, X, 26
Mary Rundle, X, 26
Thomas, X, 110, and cp. 350
Servants, menial: whether preferred to commodities, VII, 70, VIII, 102; see also I, 392–3, 395, 424, VI, 155, 164, VIII, 184
Services productifs, see Productive services
Servoz, X, 274
Sewers, Ricardo member of committee on, V, xxvi, IX, 284 & n.
Sharp, Richard (Conversation Sharp), VI, xxxvi–xxxvii
Ricardo succeeds him as member for Portarlington, V, xv, xvi, xviii, VII, 311, VIII, 17–18
his travel hints, X, 179, 246, 296, 298 n., 301 n.
letters, VII, 291, VIII, 17
see also V, 352, VI, xix, 28–9, 31, 48, 59, 66–7, 71–2, 77, 82, 87, 90, 244, VII, 252, 285, VIII, 70, 152 n., 163, 204, 214, X, 49, 50, XI, xxvii
Shchepkin, M., X, 381
Sheet-anchor, Ricardo’s, the invariability of precious metals, VI, 348
Sheffield Telegraph, XI, xxviii
Shepherd, Henry John, M.P., VIII, 56
Shepherd, Lady Mary, visits Gatcomb, VIII, 56 & n.; Maria Edgeworth on, X, 172
Shepherd, William, stockbroker, X, 126–8
Sheppard, Edward, X, 96
Sheppard, Phillip, Ricardo buys Gatcomb from, X, 95–6; dispute with, about a servant, X, 159–61
Sherborne, Lord, V, 469–70, VIII, 330
Silver (cont.)

law against coining, III, 36–7, 68–9;
legal tender of coins limited, III, 42, 46, 66, 85; checks against ex-
cessive circulation of, I, 371 n.;
debasement of, III, 30, 37–9, 70;
recoinage (1816), V, 386–7, see
also X, 201
see also America, Spanish; Gold and Silver

Simond, Louis, met in Geneva, X, 270–3 & n., 281–2, IX, 288–200;
ilestone on Switzerland, X, 239 &
& n., 246, 255 n.; articles on Fellen-
berg’s school, X, 262 n.
Simonde, J. C. L. (later Sismondi, q.v.),
            De la richesse commerciale, 1803,
I, 380–1 & n., 399, II, 105, X, 399
Simplon road, IX, 221–2, 226, 234, X, 288–9, see also X, 168
Sims, Miss, VIII, 308, 310
Sinclair, Sir John, VI, xxxvii
his currency plan, VIII, 186, 386
 plan to reduce national debt, VIII, 187
list of letters, IX, 400
Correspondence of, 1831, VI, xxxvii,
143 n., 150 n., 151 n., VIII, 186,
386; Memoirs of, by his son, VI,
xxxvii
Address to the Owners...of Land,
1822, IX, 156
History of the Public Revenue, ed. 3,
1803–4, VIII, 66
Observations on the Report of the
Bullion Committee, 1810, III, 139–
45, 359, 428 n.
On...the National Calamity, 1817,
VII, 151 & n.
Code of Health, 1807, of Agriculture,
1817, of Finance (never written),
VI, 143
Sinking fund, IV, 149–67
when real and when a delusion, IV,
172–84, VIII, 118–23; real in
origin, V, 267, VIII, 67: has be-
come a delusion, IV, 194, V, 20,
26, 62, 79–80, 194, 243, 265, VII,
94 & n.; ought to be abolished, IV,
99, VIII, 78, IX, 180

Silberling, Norman J., ‘Ricardo and
the Bullion Report’, III, 6–7, X,
91–4
Silberner, E., III, 266
Silk manufacture Acts, see Spitalfields
Silk trade with Bengal, IV, 231, V,
197, 478
Silber, E., III, 266
Siebener, Heinrich, Karl Siebener,
III, 434 & n.
Sieverling, Norman J., ‘Ricardo and
the Bullion Report’, III, 6–7, X,
91–4
Sicily, vote on, in 1821, V, xxii
Sidmouth, Lord (Henry Addington),
IV, 153–4, 165, VI, 261
Sieverling, Karl, ‘Geschichte des Pfund
Sterlings’ (MS), III, 434 & n.
Sieveking, Karl, ‘Geschichte des Pfund
Sterlings’ (MS), III, 434 & n.
Sieveking, Heinrich, Karl Sieveking,
III, 434 & n.
Sievert, N., X, 381
Sievert, N., X, 381
Silver: whether gold or, the standard, III,
28–33, 36–46, 84–5 & n., VI, 4–6;
silver the main currency under
William 11, I, 370–1; still the
standard (Lauderdale), VIII, 45 &
& n.; preferable to gold as standard,
IV, 61, 67 n., V, 428, 432, VI,
301, change of opinion, V, 390–1,
427; preferred by Malthus, VI,
299, and by Locke, III, 65–6; the
currency of Hamburg, III, 180
silver picked up on the sea-shore in
da day, II, 81, IV, 406, VIII, 179;
see Value, measure of, Malthus’s
price of, III, 29–32, 44, 85, VIII, 45;
under the mint price in 1816, VII,
28–9; low price from forced
abundance, I, 229
exports to East Indies, III, 171–2,
249

Sinking Fund

Sheriff, office of, VII, 255–6, 258–9,
VIII, 113, 134, 148, 164; in Scot-
land, IX, 136; see also under Ricardo, Trower
Shitabroy, Rajah, VII, 237
Short period, VI, 170, see also VI, 153
Short time work prevents mobility of
labour, VIII, 316
Shuman, courier on Continental tour,
IX, 213–14, X, 177, 182–3, 185,
187, 191, 200, 204, 215–16, 221,
234, 244, 248, 263, 274, 297–8,
310–11, 342
Sicily, vote on, in 1821, V, xxii
Sidmouth, Lord (Henry Addington),
IV, 153–4, 165, VI, 261
Sieveking, Heinrich, Karl Sieveking,
III, 434 & n.
Sieveking, Karl, ‘Geschichte des Pfund
Sterlings’ (MS), III, 434 & n.
Sieveking, Karl, ‘Geschichte des Pfund
Sterlings’ (MS), III, 434 & n.
Sieveking, Heinrich, Karl Sieveking,
III, 434 & n.
Sieveking, Karl, ‘Geschichte des Pfund
Sterlings’ (MS), III, 434 & n.
Silberling, Norman J., ‘Ricardo and
the Bullion Report’, III, 6–7, X,
91–4
Silberner, E., III, 266
Silk manufacture Acts, see Spitalfields
Silk trade with Bengal, IV, 231, V,
197, 478
Silver: whether gold or, the standard, III,
28–33, 36–46, 84–5 & n., VI, 4–6;
silver the main currency under
William 11, I, 370–1; still the
standard (Lauderdale), VIII, 45 &
& n.; preferable to gold as standard,
IV, 61, 67 n., V, 428, 432, VI,
301, change of opinion, V, 390–1,
427; preferred by Malthus, VI,
299, and by Locke, III, 65–6; the
currency of Hamburg, III, 180
silver picked up on the sea-shore in
da day, II, 81, IV, 406, VIII, 179;
see Value, measure of, Malthus’s
price of, III, 29–32, 44, 85, VIII, 45;
under the mint price in 1816, VII,
28–9; low price from forced
abundance, I, 229
exports to East Indies, III, 171–2,
249
Sinking fund (cont.)
conditions for efficiency, I, 248–9, V, 262–5, VIII, 122
the savings bank of the nation, VII, 17; injustice of inroads on, IV, 40–1, VIII, 105–6
not a cause of glut, IV, 178–80
whether it turns revenue into capital, IV, 183–4, VIII, 319–20
application of, to reduction of borrowing, IV, 171–3; recommended by Ricardo, V, 4–5, X, 81–2, 85, see also V, 21–2 & n.
and land-tax, V, 59–61; and pensions plan, V, 160–1, 194–5, 248–9, 267
Stanhope’s, IV, 149; Pitt’s, IV, 151–3, 191–2, 194, V, 118–20, 262; Addington’s, IV, 153–4; Petty’s, 154–7; Perceval’s, 157–8; Vansittart’s, 158–67, V, 118–20, 262–3; VI, 91 & n.; Parnell’s plan, V, 270–3, IX, 175 & n.
speeches on, V, 4–6, 20–2, 24–5, 64–7, 115–20, 248–51, 259–65, 266–73, see also 129–30
article on, for Encyclopedia, VIII, 54, 72, 75–8; see Ricardo, David, Funding System
see also III, 272–3, V, 101, 147, VI, 178, VII, 38, 260, VIII, 33, 110, 135, 147, IX, 269
Siordet, I. M., Letter to Sir John Sinclair, 1811, X, 401
Sirven affair, IX, 374
Sismondi, J. C. L. Simonde de, VIII, 22
discussions with, IX, 218, 220, 235–6, 243–4 & n., 248, X, 270, 278, 281
views on rent, I, 399–400
on unequal distribution of property, IX, 243–4 & n.
Ricardo’s twenty-five readers, VIII, 376–7 n.

Sismondi (cont.)
too sentimental for M’Culloch, VIII, 24–5
Malthus’s letter to, VIII, 375–7
see also I, iv, 5, VIII, 224 n., 366, 382, IX, 219, X, 279, 322, 375–6, 409
Nouveaux principes d’économie politique, 1819, VIII, 22 & n., Ricardo on, VIII, 57, 80, M’Culloch on, VIII, 24–5, 38, 40, 383, Torrens on, VIII, 376–7 & n.; ed. 2, 1827, IX, 244 n.; see also VIII, 109, X, 399
Études sur l’économie politique, 1837, IX, 244 n.
articles: on power of consuming and power of producing, VIII, 376, see also 224 n.; ‘Sur la balance des consommations avec les productions’, IX, 244 n.; on J. Barton, IX, 245 & n.
see also Simonde
Six Acts, Ricardo votes against, V, xxii, 28–9, VIII, 146; see also VIII, 110, 133
Skarbek, Count Frederick, X, 290 n.
Slater, James Henry, VIII, 323, IX, 144, 383
Slavery, in the West Indies, V, 483, in the East Indies, V, 297, 300
Smaler, Richard, VI, 113 n.
Smiles, S., A Publisher and his Friends, Memoir of John Murray, IX, 107 n.
Smith, Adam, Wealth of Nations:
first reading of, X, 7, 35–6, VII, 246;
re-read, VII, 88–9, 100, 107–8, 111–12, 115, 246, see also III, 7, VII, 2, X, 390–1, 399; Principles patterned on, I, xxiii–xxv
on greater productivity of labour in agriculture, II, 20, IV, 37, VI, 178, see also IX, 193; confines labour of nature to agriculture, I, 76–7 n.
compares banks with highways, III, 55
on bullion and foreign exchanges, III, 112
Smith, Adam (cont.)
colonial trade, I, 340, VII, 100
consumption as sole end of production, V, 219
his authority quoted by country gentlemen for high duties on importation of corn, I, 317
demand for necessaries limited, for luxuries unlimited, I, 293, 295–6, IX, 19; effects of demand on prices, VI, 148 & n.
depreciation of coinage through excess of paper, I, 354–5, III, 148–51; depreciation of colony currency, I, 356; observations on debased coinage apply to depreciated paper, III, 96–7; see also 76–7
effectual demand, power and will to purchase, VI, 58, 142, and cp. 56 and export of surplus goods, I, 291 n.
his free trade principles, I, 338, V, 43
on gold and silver, I, 366, III, 52–3
on value of gold, corn, and labour, I, 373–8, see also 18–19
overrates advantages of gross revenue, I, 347–9, II, 382, VII, 379
on labour as standard of value, I, 416, IV, 409, IX, 363, 380; alternates between standards, I, 13–14
legacy duty, I, 133–4
theory of money, III, 220, 327–8; paper money and taxation, III, 236–7
natural price, II, 38, 46, 52, VIII, 202, IX, 65, see also I, 375–6; real and nominal price, I, 274–5 n.
difficulty of estimating rate of profits, I, 296–7; profits in different employments, IV, 12 n.
rate of interest not regulated by quantity of money, III, 25–6, 88–9, 143–4, 150, 194 n., V, 12 & n.
on rent of land, I, 327–37; strict and popular senses of rent, I, 67–8; building rent and ground rent, I, 201–4; rent of mines, I, 329–32
effects of restrictions on export of precious metals, I, 228–9, 310

Smith, Adam (cont.)
on seignorage, III, 179–81, 222
low value of silver in Spain, I, 228–9
his maxims of taxation, and the land-tax, I, 181–6, see also I, 204, 235; taxes on raw produce fall on rent, I, 183–4, 352, IV, 33–4 n., 339, see also I, 199; but malt tax falls on consumer of beer, I, 252–3; taxes on wages, I, 215–16, fall on landholders and consumers, I, 222–8, 232–6
on value, I, 11–23, 309, see also III, 284, IX, 2, 190; his original error, I, xxxv–xxxvi, 22–3 n., VII, 100, 377, regards rent as component of price, I, 77–8, 329, II, 42–5, see also IV, 315–17
value and riches, I, 273, 276–8, 286 n., 429; criticised by Say, I, 285–7
real value of wages, I, 19–20
on evaluating different kinds of work, I, 21 n.
worshipped in Edinburgh, VII, 295
his errors: on bounties on exportation, I, 304–5 & n., 310–17, VII, 100, 107–8; on capital employed in foreign trade, I, 350–1, see also 129; on carrying trade being not of choice, but of necessity, I, 294; on colonial trade raising profits, I, 344–5, VII, 100, 202; on the peculiar nature of corn, I, 313, 413–14 & n.; on corn being always of the same value, I, 374, V, 210–12; identifies low value of money with high value of corn, I, 336–7; supposes price of corn regulates all other prices, I, 302, 307–8, IV, 21 n., VII, 105; food production always yields rent, I, 327–9, 332–3; thinks profits depend on accumulation without reference to population, I, 289–91, VIII, 380; rise of wages raises price of all commodities, I, 46
Cobbett on, IX, 267 n.
Smith, Adam (cont.)

David Hume’s supposed notes on, I, vii, XI, xxvii

Louis Say’s notes on, IX, 245, 248

Buchanan’s ed. with Notes, 1814, VI, 159 & n.; see also I, 77 n., 216–20, 231–2, 254, 314–15, 334, 355–6, 370, VII, 101, IX, 206, X, 399

Cannan’s ed., 1904, I, xii

M’Cuillich’s ed., IV, 6–7 & n.

proposed edition with notes by Malthus, VI, 159–60 n., 169; Malthus’s questions to his pupils, VI, 159 n.


Theory of Moral Sentiments, X, 399

Smith, Sir Charles, X, 277

Smith, George, M.P., V, 187

Smith, John, M.P. for Midhurst: on inroad of machinery upon labour, V, 30 & n.; supports ingot plan, V, 359; supports ingot plan, V, 359; see also V, xxvi, 37, 292, VII, 356, VIII, 45

Smith, J. B., Barclay & Co., III, 430


Smith, M. F. L., Tijd-affaires in effecten aan de Amsterdamse Beurs, X, 19 n.

Smith, Robert (father of Sydney Smith), IX, 60, 89 n., 108 & n.

Smith, Robert, M.P. for Lincoln, V, 277

Smith, Sydney, IX, 89 n.

visits Gatcomb, IX, 46, 63, 89–90
tolerates all religions but not atheists, IX, 60

on Ricardo’s driving, X, 168
cousin of Trower, VI, xxiii, IX, 108

letter quoted, VII, 231 n.

articles by, IX, 89, 108

see also V, 352, X, 50

Smith, Thomas, accountant: his evidence on ingot plan, V, 360;


Smith, Mrs Thomas (Elizabeth Chandler), VI, 135 & n.; her autograph collection, VI, 139 n., 164–5, 169; is widowed, IX, 232–3, 240, 251, 262–4, X, 337, 349; see also VII, 35, 189, X, 32, 389

Smith, William, geologist, VII, 119 n.

Smith, William, M.P. for Norwich, V, 296, X, 77 n., 285

Smithies, Rev., on the ‘calculating economy’ of Mr Ricardo’, IX, 267 n.

Smollett, Tobias, his tomb at Leghorn, X, 322

Smuggling, I, 378, II, 452, III, 183, V, 268, VII, 303, IX, 147, X, 169–70, 189, see also IV, 190

Smyth, Professor William, VI, 72, 196, 215, 219, 220, 240, 243, VII, 223, 252, 311, VIII, 114

Soap, as one of necessaries of labourer, I, 20, 224, 234, 275, IV, 237

Society for Mutual Improvement, VIII, 115, 117

Society for the Suppression of Vice, V, 277–8

Society, state of, stationary, retrograde, and progressive, I, 176–7, III, 274.
Society

Society (cont.)
IV, 22–3; see also I, 108–9, IV, 234, VII, 16–17, and under Progress of society
Solly, Edward, merchant, V, xxiv, 174, 181–2, 185, VIII, 374
South Sea Company, IV, 83, 149, VI, 276, IX, 198 & n.
Southey, Robert, his reveries on political economy, VII, 247 & n.
Spade husbandry, II, 238–9, V, 31, 35, IX, 56
Spain:
rate of exchange with her colonies, III, 171, VIII, 126, 141, see also I, 195–8
drain of gold to, VI, 122, 298
value of silver in, I, 228
war in, IX, 268–9, 274, 294, 315, 372, 378–9; sympathy with the Spanish people, V, 274 & n., IX, 213, X, 57; see also VIII, 294 & n.
Spanish America, see America, Spanish
Spanish and Portuguese ancestry of Ricardo, X, 17–19
Spanish funds, IX, 256, 262, 372, 379
Specie payments: Horner’s motion on, 1816, IV, 51 & n., 65, VII, 28, 30 & n.; under Peel’s bill, VIII, 32, 35–6, 39. See Resumption of cash payments
Speculation, V, 131, 141, 341–2, 449, VII, 16, 352, VIII, 39, see also III, 122; excess of, leading to stagnation, V, 385; see also Overtrading, Potato flour
Speculators, and real capitalists, III, 134–5; speculators in corn, IV, 253–4; V, 85, 90
Spence, William, II, 360 & n., IV, 178, VI, 132
Spenceans (followers of Thomas Spence), VII, 307 n.
Spezia, X, 316
Spicer, John, stockbroker, VI, 112, X, 126–8
Spicer, John William, VIII, 347
Spinoza, X, 31–2
Spitalfields silk manufacture Acts, V, 220, 292, 295–7, 306–9, IX, 318
Spring-Rice, Thomas, M.P. for Limmerick, V, xxvi
Stael, Baron de, IX, 236, 242, 248, X, 331
Stael, Madame de, IX, 218, 242, X, 269, 278 n., 279; *Considerations sur la revolution francaise*, 1818, VII, 274, X, 397
Stafford, VII, 264
Stagnation:
and glut, IX, 10, 25
caued by produce not being adapted to wants, II, 45–16
cannot arise from saving, IX, 26–7
increase of consumption no remedy for, IX, 16, and cp. II, 307
and counter-commodities, VIII, 227–8, 260
commerce more liable to, than agriculture, IV, 254–5, see also VIII, 159
in 1815–16, VI, 328, 345, VII, 49, see also II, 441, VII, 192
in 1819, V, 384–5, 398–9
in 1821, IX, 16, 21–2, 26–7
abroad in 1817, VII, 161, 164
correspondence with Malthus on, IX, 9–11, 15–17, 19–27
see also Glut
Stamp duties: on bank notes, IV, 73, 94–5, 120–3, 295, VI, 258–61, 265–8; on transference of property, I, 204; see also V, 315
Standard of currency:
necessity of a fixed standard, V, 254: perfect currency defined in terms of, IV, 55
standard inevitably variable, III, 391
in 1815–16, VI, 328, 345; in 1817, VII, 161, 164; 1819, V, 384–5, 398–9; 1821, IX, 16, 21–2, 26–7
abroad in 1817, VII, 161, 164
correspondence with Malthus on, IX, 9–11, 15–17, 19–27
see also Glut

Standard
Standard of currency (cont.)

‘commodities generally’ as, IV, 61, V, 374, mass of commodities, IV, 59

corn as (Western), V, 210–11, 238–9, 313
currency without a standard, IV, 59, 62, 64, see also III, 255, V, 519

bank notes the standard in 1809, III, 79; ancient standard restored in 1819, V, 322

value of, altered by Bank’s gold purchases in 1819, V, 312

when currency was depreciated 30%, R. would have lowered the standard, IX, 73–4; but not in 1819, when only 5%, V, 43, 73, 208

see also Double standard, Gold standard, Money, standard of, Silver

Stanhope, first Earl of, plan for a sinking fund, IV, 149

Stanhope, third Earl of: his Banknotes Act, VI, 45, 88, V, 316; on gold, as standard of currency, VI, 54, as circulating medium, 54 n.

Star, The, newspaper, V, 57, 58, 464

Stationery, Ricardo member of committee on, V, xxvi

Staubbach waterfall, X, 257


Steam-packet, IX, 241, X, 181–2, 196

Steevens, James, Ricardo’s partner as loan-contractor, VI, 112 n., X, 79–82, 123–4, 125 n.

Stephens, Mr, X, 169

Stewart, Dugald, VI, 156, VII, 211, 229, 35, 312, VIII, 58, IX, 5

Stirling, A. M. W., Coke of Norfolk, IX, 265

Stock Exchange:

Ricardo as jobber, X, 67–74; loans and, 79–94, 121–8; see also V, 338, VI, xxiii, 84, 112 n., 116, 143, 149–50, 340, 345, VII, 14, X, 3–6, 129

fraud on, in 1803, X, 123–4; hoax in 1814, VI, 105–7, see also X, 124

Waterloo and, VI, 231 n., 233, X, 83–4

‘List of members’, VI, xxiv n.

Stockholders, see Fundholders


Stock notes, Vansittart’s project, VII, 260 & n.

Stocks, price of, relation to rate of interest, V, 266, 269 n., 344–5.

See also Annuities, Bank post bills, Bank of England, stock of, East India stock, Exchequer bills, French funds, India bonds, Navy bills, Omnium, Ordnance bills, South Sea Company, Spanish funds, Treasury bills

Stoke Newington, X, 25

Stokes, Charles, stockbroker, VI, 270 n. & n.

Stokes, John, X, 97

Stones, duties on, IX, 284, 291 & n.

Storer, H. S., Delineations of the County of Gloucester, picture of Gatcomb Park, VII, ix, 1

Stourton, Lord, Letters on... Agriculture, 1821, IX, 68, 87

Strachey, Mr and Miss, X, 169

Street, John, stockbroker, X, 126–8

Strickland, Mr and Mrs, IX, 232

Strike of keelmen at Newcastle, VIII, 99

Stroud, coach for Gatcomb, VII, 277, 331, VIII, 310; see also VIII, 295, X, 63

Stuart, Lady Jane, VII, 213 n.

Stuart, Mr, petition against duties on stones, IX, 291 & n.

Stuart, Sir John, friend of James Mill, VIII, 105 & n.; see also VII, 213 n.

Stuart-Wortley, James Archibald, M.P. for Yorkshire, singular argument for low bank-rate, IV, 234 & n.; see also V, 57 n., 86, 129, 148, 351
Stuckey, Vincent, country banker, supports ingot plan, V, 359; see also III, 234–5, 385
Sturges, Charlotte, Family Records, character of Mrs Ricardo, X, 45–6
Suasso, Abraham Lopes, X, 201–2 & n.
Suasso, B. L., X, 201–2 & n.
Subsidy, foreign, effect on exchanges, VI, 39, 41, 64–5, 73–8, 83, 89, VII, 43, on wages, VIII, 174, 177, 195; see also VI, 236, 241, 255–6
Sudbury silk weavers, V, 295
Suffrage, household, V, 473, 485, VII, 273 & n.; universal, V, 29, 485, 502, VII, 270, 360, 369–70; see also Ballot, Reform
Sugar:
East and West India, V, 188–90, 297–301, 477, 479–81, IX, 273, 277
as necessary of labourer, I, 20, 104, 306, 406
sugar from beetroot, ‘absurd scheme of Buonaparte’, V, 51, 90–1, VIII, 356; see also IV, 248, V, 153
Sumner, Mrs Charles Richard, née Maunoir, X, 272–3 & n.
Sumner, George Holme, M.P. for Surrey, V, 48, 86; his Life of C. R. Sumner, X, 273 n.
Sumner, John Bird, later Archbishop of Canterbury: gives up political economy for theology, VII, 247–8; reviews Malthus on Population, VII, 247 & n. 2; Treatise on the Records of the Creation, 1816, VII, 247 & n. 4
Sun, The, newspaper, VII, 28 & n., 30
Sunday Times, Obituary of Ricardo, X, 40 n., 51
Sunninghill, VI, 240 n.
Supply, regulates value, VIII, 279; follows close on heels of demand, VIII, 302. See Demand and supply
Surplus produce (cont.)
and rent, distinguished by Ricardo, II, 122–3, 213, VIII, 182, 209, identified by Malthus, II, 122–3, 128, 223, IV, 11 n.; ‘by the laws of nature terminates in rent’ (Malthus), II, 123, 210
limited by fertility, II, 130
transmission of, to descendants, II, 319–20
increased by rise in price of corn, Malthus’s notion, VI, 185, 187, 190–2, 194–6, 199, qualified, 201, 207–8; controverted, 189, 192–4, 196–8, 203–5, 209–10
wages as, II, 218
see also Net surplus, Rent as surplus produce
Surrey County meetings: for the Queen (1821), VIII, 348 & n.; Trower shouted down (1822), IX, 165 & n.; see also IX, 268
Susa (Suze), IX, 228, X, 337–40
Suspension of cash payments, 1797, III, 169, 376, IV, 99, 283, V, 208–9, 216, 236–7, 350. See also Bank Restriction Act, Resumption
Sutherland, L. Stuart, III, 427 n.
Sutton, Mr, X, 83
Swatman, Edward, X, 136, 138
Sweden, III, 183–4
Sweden, Crown Prince of, X, 319–20
Swift, Jonathan, XI, xxx, see also VII, 122, VIII, 114
Sykes, Daniel, M.P. for Kingston-upon-Hull, V, 102, 147, 277
Takabatake, Motoyuki, X, 384
Talbot, Mr, VI, 93–4
T’ai-li Kuo, X, 385
Tallow and candles, duties on, V, 146–7, 291, 294, see also V, 219, VIII, 372
Tarn, A. W., and Byles, C. E., Guardian Assurance Company, IX, 105 n.
Taste, influence on value, I, 194, see also I, 89–90, VI, 119, and under Wants and tastes
Tattlock, Thomas, III, 430
Taunton, Mrs, IX, 18
Tavistock, Marquis of, M.P. for Bedfordshire, V, 23, 26

Taxation, I, 150–5; a difficult subject, IV, 15 n., VIII, 132–3; neglected by economists, VIII, 71, 79–80, 130–1, IX, 69, 87

tends to diminish accumulation, I, 152 & n., 222, VII, 171, VIII, 168, 170, and production, I, 183, VIII, 154–5; an incentive to send capital abroad, V, 33, 38; a choice of evils, I, 167, 185; injurious to all classes, V, 137, 154, 168
and prices, I, 168–72, 228, III, 240–2, 328, V, 54, 74; whether tax on all commodities can raise prices with same quantity of money, IV, 320–2: it can (early view), III, 238, 242–3, it cannot, I, 168–9, 213, early view revived, I, 169 n., 213–14 n., IX, 183–9
ability to pay taxes and cheap corn, I, 8, IV, 39–40, V, 83, 88–9, VII, 104
tax on bread: raises price of all commodities (early view), III, 270, see also III, 243; raises price of bread only, I, 254; does not diminish consumption of bread, I, 237 n.
tax on corn: raises price of corn twice (early view), VI, 206; falls on consumers of corn, I, 159, V, 258; lowers rate of profit, I, 166, 205, 239

tax on gold, I, 191–200
on ground rents, I, 203–4
on houses, I, 201–4, III, 138
on income, see Income tax
land-tax, I, 181–90; different effects if levied in proportion to rent or to produce, I, 181–3; does not fall on landlord, VIII, 79; Adam Smith on, I, 183–4; Say’s view of, I, 186–90; sinking fund and, V, 259–61
tax on law proceedings, V, 147
on leather, V, 124–5, 127

Taxation (cont.)
on luxuries, I, 241–4, VIII, 177, 189–90, 195–6, see also I, 204, 233
on malt, I, 232–4, V, 26, 52, 101 & n., 294–5, 301–2, IX, 147
taxes on necessaries: shifted from the poor to the rich, I, 235–6; paid by consumer, not landlord, IV, 33–4 n., VI, 173; effects on comforts of labourers, V, 26–7, VIII, 168–71, 174, 176–7, 189–90, 195–6
tax on profits: effects on prices of different commodities, I, 205–30, VIII, 133–4; leaves corn rent unaltered, I, 211–12, VII, 91–2
tax on property, IV, 122 n., 155, V, 20–1, 23, 187, VII, 27, VIII, 190; on transfer of property from the dead, I, 153, landed interest exempt, V, 291; on sale of land, I, 154–5; see also IV, 86 n.
taxes on raw produce, I, 156–72; paid by consumer, I, 157, 159, 160, 196, 257, IV, 240, 255–6, VI, 173, VII, 38, 115; Adam Smith’s incorrect view, I, 183–4, 252; affect corn rent but leave money rent unaltered, I, 157–8, 212, 322, VII, 92
taxes on rent cannot be shifted, I, 173, 175
taxes on revenue do not diminish demand, I, 237
tax on salt, I, 237, IV, 257, V, 84, 89, 147, 192, 194–5
special commodities proper for taxation, I, 240
tax on wages: compared with tax on necessary, I, 215; diminishes rate of profit, I, 214, 226–7; Adam Smith’s error on effects of, I, 222–3, 232–3; Buchanan’s view criticised, I, 216, 218–22, VII, 108
war taxes, I, 244–8, IV, 155–7, 185–90, VIII, 170, 174–7
Taxation (cont.)
Adam Smith’s maxims, I, 181–2, 204, 235

taxation and agricultural distress, IV, 255–9. V, 84, 89, 91, 124, 131–2
Tax on capital to pay off national debt, Ricardo’s proposal, V, 38, 187, 271, 472. See National debt, Ricardo’s plan to pay off
Taylor, C. W., M.P., IX, 147

Tea:
tax on, I, 240. V, 23, 189; as labourer’s necessary, I, 20, 104, 306, VIII, 275
tea-trade, V, 281
a Dutch tea, X, 211
Teixeira, Mr, X, 211–12
Temple, Earl, M.P. for Buckinghamshire, V, 47
Teniers, VII, 163
Tennant, Smithson, VI, 90 & n., 135; Whishaw’s Account of, VI, 244 & n.
Terry, Christopher, VI, 277, VII, 15
Tetbury, savings bank, VII, 187 n.; see also VIII, 295
Thaneet, Earl of, V, 369
The Times:
reporter does not understand Ricardo, V, 129 n., IX, 164
breach with Owen, VII, 177 & n.
Hardcastle’s letters to, VIII, 3 & n., parliamentary reports, V, 67, 92, 95, 98, 100–3, 111, 114, 117–18, 121, 157, 222, 352, 368
see also VII, 131, VIII, 6, 36, 59, XI, xxviii
Theories: age of, V, 109; abominable theories of political economists (Lethbridge), V, 169; wild dreams of theorists, III, 195, and cp. V, 371; fanciful and impracticable theories (Lord Liverpool), IX, 269 n.; see also V, 143
Theorist, Ricardo accused of being a, IV, 352, V, xxv, 93 & n., 128 n., VIII, 347; ‘abundantly theoretical’, V, xxxiii; ‘disregards experience’, VIII, 152 n.; Principles not intended to be practical, VII, 378

Theory of Money (anon.), 1811, X, 400

Thiele, Ottomar, X, 378
Thistlewood, Arthur, VIII, 163 n.
Thompson, Thomas, country banker, III, 228
Thompson, William, M.P. for Callington, V, 185
Thomson’s Annals of Philosophy, VI, 244 & n.
Thornton & Power, merchants, III, 431
Thornton, Edward, Minister at Hamburg, III, 430–1
Thornton, Henry, VI, 87–8
joint author of Bullion Report, III, 413–14 & n.
on unfavourable balance of trade, III, 59–61; unfavourable exchange, 75–7; export of gold coin, 58–9, 81
Enquiry into Paper Credit, 1802, III, 4, 58–62, 64 n., 75–7, 79–81, 83, 95, 100, 208, 365, X, 390
Substance of Two Speeches...on the Report of the Bullion Committee, 1811, III, 84 n.
see also III, 364 n., VI, 42, VII, 109, X, 49
Thornton, John, IX, 104 & n. 3
Thornton, Samuel, Governor of the Bank of England:
evidence on public expenditure, IV, 77–8, 91–4, V, 12 n.,
on profits of the Bank, IV, 97 & n., 102–3, VI, 276, 283
on stamp duties, VI, 238
supports Ingot plan, V, 14, 363
see also VI, 288
Thornton, Stephen, Brothers & Co., Russia merchants, VI, xxxvii, IX, 104 n.
Thorpe, Mr, V, 353
Thoun (Thun), X, 258–61

Thrashing machine, burned to the ground, VII, 45; see also I, 82, 231. V, 90, 211, 525. VI, 187
Tierney, George, M.P., Whig leader, VI, 67 n.
on resumption of cash payments, V, 2, 8, 10, 14–15; member of the committee, 350, 354, 365
letter to, on bullion payments plan, VI, 67–71, see also V, 351
on the surplus profits of the Bank, IV, 102
see also IV, 166, VI, 306, VII, 252, 260, 305, VIII, 146, X, 93, 396
Tillotson, John, D.D., Works, 1712,
V, 327 & n., see also 325
Time, as cause of variation in relative value, IV, 370, 381–3, 403, VIII, 193
owing to different proportions of fixed and circulating capital, I, 31, II, 58
or to different durabilities of fixed capital, I, 38–9, 43, 58–9, and of circulating capital, I, 31, 53 n., 61 n.
or to different times taken to bring to market, I, 34, 37, VIII, 142, 144
profits as compensation for time, IV, 375; denied by M’Culloch, IX, 366–8
Time bargains, and continuation, whether illegal, V, 338–45; see also X, 19 n.
Tintoretto, IX, 222
Tithes, I, 176–80
fall wholly on the consumer, I, 176, IV, 255
justify countervailing duties, IV, 217–18, 243, V, 45
like other taxes hinder production, VIII, 355
M’Culloch on, VIII, 203–4, 222, 229; extension of tithes to exempted lands, VIII, 237–8
valuation of, IX, 31, 39–40, 70, 88–9
see also I, 188, V, 304, VIII, 214, IX, 146, 199
Tritian, IX, 222, X, 304, 307, 309
Tobacco, I, 406, VIII, 275; tax on, V, 23
Token currency:
silver as, V, 16; coined by the Bank, IV, 102; see also V, 14, VI, 86
gold tokens, Baring’s proposal, V, 92, 96, see also V, 403 n.
Tooke, Horne, VIII, 152 n.
Tooke, Thomas, VI, xxvii–xxxviii, IX, 250
on resumption of cash payments, V, 361–2
draws up merchants’ petition, V, 42 n.
Mallet on, VIII, 152 n.; Cobbett on, IX, 106 & n.
and Political Economy Club, IX, 158–9 n.
visit to Gatcomb, IX, 5, 14, 18, 27, 41, 105
letters from, VIII, 366, 371, IX, 104, XI, xxvi
see also V, 369 n., VI, xxvii n., IX, 46, 219, 224, 229, 266, 301, 345, 362
On High and Low Prices, 1823, IX, 250 & n., 314, 370
Letter to Lord Grenville, 1829, IV, 418
Some Account of the Free Trade Movement (anon.), 1853, V, 42 n.
Tooke and Newmarch, History of Prices, III, 8 n., V, 42 n., 369 n., IX, 106 n., 202 n.
Tooke, William Eyton, IX, 107 n.
Tories, V, xx, VI, xxii, VII, 260, VIII, 25, 163 n., 205
Torrens, Robert:
first meeting with, VI, 215, 219
Torrens, Robert (cont.)
controversy with, on value and capital, IV, 305–18, VII, 253, 315–16 & n., 318, 354, 364, 372, 376–7; his measure of value (quantity of capital employed), IV, 375, 393–5, IX, 355–7, 359; his lost paper on value, VIII, 128, 138 & n., 142
early view that price of corn regulates all prices, VI, 212–14, 269; later adopts Ricardo's views, VII, 24, 35–6, see also VIII, 163–4, IX, 120
his error on glut and counter-commodities, VIII, 227, 260
'labour of capital', IX, 369
opposed to ingot plan, VIII, 83
disagrees with Malthus on depreciation, VI, 205 & n., 215, 218–19; criticises his Political Economy, VIII, 185–6 & n., 226, 261–2
meets M'Culloch in Edinburgh, VII, 315–16 & n., 354
and election of 1818, XI, xi–xii, of 1820, VIII, 156–7 & n.
interest in The Traveller, IV, 7, VIII, 185–6 & n., 226, 261–2, 316, and The Champion, IX, 114 & n., 120, 122
letter to, XI, xi; lost correspondence with, VII, 180
his letters to Place quoted, VII, 179 n., 316 n.
see also IV, 320, VII, 31–2, 34 n., 177, VIII, 29 n., 143, 190, 229, 313, 367 & n., 373, 378, 381, IX, 159, 207, 312, 334
Comparative Estimate... with Strictures on Mr. Ricardo's Proposal, 1819, VIII, 83 & n.
Essay on the External Corn Trade, 1815, IV, 5, VI, 185 n.; few sold, VII, 141; Ricardo on, I, 96–7 n., VI, 188, 205–6, 212–13, VII, 179–80; Malthus on, VI, 185–6, 201–2, 211–12, 223–4; ed. 2, VIII, 164; see also I, li, 93 n., 271 n., VI, 269, VII, 31 n., VIII, 82, X, 399

Trevelyan

Essay on Money, 1812, VI, 215, 219 & n., VII, 31 n., X, 399
early view that price of corn regulates all prices, VI, 212–14, 269; later adopts Ricardo's views, VII, 24, 35–6, see also VIII, 163–4, IX, 120
his error on glut and counter-commodities, VIII, 227, 260
'labour of capital', IX, 369
opposed to ingot plan, VIII, 83
disagrees with Malthus on depreciation, VI, 205 & n., 215, 218–19; criticises his Political Economy, VIII, 185–6 & n., 226, 261–2
meets M'Culloch in Edinburgh, VII, 315–16 & n., 354
and election of 1818, XI, xi–xii, of 1820, VIII, 156–7 & n.
interest in The Traveller, IV, 7, VIII, 185–6 & n., 226, 261–2, 316, and The Champion, IX, 114 & n., 120, 122
letter to, XI, xi; lost correspondence with, VII, 180
his letters to Place quoted, VII, 179 n., 316 n.
see also IV, 320, VII, 31–2, 34 n., 177, VIII, 29 n., 143, 190, 229, 313, 367 & n., 373, 378, 381, IX, 159, 207, 312, 334
Comparative Estimate... with Strictures on Mr. Ricardo's Proposal, 1819, VIII, 83 & n.
Essay on the External Corn Trade, 1815, IV, 5, VI, 185 n.; few sold, VII, 141; Ricardo on, I, 96–7 n., VI, 188, 205–6, 212–13, VII, 179–80; Malthus on, VI, 185–6, 201–2, 211–12, 223–4; ed. 2, VIII, 164; see also I, li, 93 n., 271 n., VI, 269, VII, 31 n., VIII, 82, X, 399

Townsend, John, letter from, XI, xxi
Trade:
increases enjoyments, not value, I, 319, II, 395, IV, 25–6
home and foreign, I, 133, 318–19
sudden changes in the channels of, I, 263–72
periods of prosperity and adversity (Malthus), VII, 122
see also Foreign trade

Tradesman, The, III, 9 n.

Tradesmen, V, 283
Trade Unions, see Combination of workmen

Traveller, The, Torrens's newspaper, V, 283

Trevelyan, G. M., British History in the Nineteenth Century, X, 39 n.
Trinity Usury

Trinity College, Cambridge, Ricardo’s sons at, X, 61–3; visit to, 136–40; see also VIII, 114

Tritton, John Henton, banker, III, 372–3

Trotter, Coutts, Principles of Currency and Exchanges, 1810, III, 115; ‘Notes’ on, III, 8 n., 379–403; ‘Observations on Trotter’s Notes on’, 405–8; see also X, 401

Trower, Hutches, VI, xxiii–xxv

‘Friend to Bank Notes’ controversy in 1809, III, 4–5, 21–46, 81 n., 88 n., X, 7–8

early chats on political economy, VII, 246; walks in Kensington Gardens, VII, 268, 273, 275; simple explanation to, on profits of capital, VI, 103–5, on value, IX, 1–3, 38, 87

advice from, on composition, VI, 326


and Notes on Malthus, VIII, 201, 218–20, 320–2, 346, 395

and Savings Banks, VII, 12, 23 & n., 26, 33–4 & n., 96, 117–18, 128–9, 141–2, 149

on Loans, VI, 237–8, VIII, 30–1

on the management of the poor, VII, 82–3

Sheriff of Surrey, VII, 4, 7, 8, 13, 14, 164, 182, 191, 196, 231, 237, 332, 343 n.; magistrate, VII, 96, 173, VIII, 70, 109, 131–2, IX, 312; East India proprietor, VI, 96 n., 343 n.

visit to, VIII, 162; never visited Gatcomb, IX, 377, 382–3, 396–9

list of letters IX, 400–1

see also VII, 15, 34 n., VIII, 130, X, 50, 78 n., 79, 103 n., 162, 177, 179

Christianity in India [1813], VI, 96; ‘Note on prices and taxation’, IV, 319–22; ‘Notes on Trotter’, III, 405–9

Trower, Mrs Hutches, VIII, 71, 80–1, 113

Trower, John, stockbroker, VI, xxiv, VII, 45, VIII, 35, 368, IX, 28, 40, 383, X, 82 & n., 85

Trower, Walter John, IX, 28 & n.

Tso-liang Chen, X, 385

Tucker, Mr, V, 483

Tudela, Abraham, VIII, 349 n.

Turnbridge Wells, VI, 92, 232

Turin, VII, 216 n., IX, 227–8, X, 335, 338–9

Turkey, V, 495, IX, 39, X, 247

Turner, Dawson, V, xxx n.

Turner, Samuel, VII, 27 & n., VIII, 368; Considerations upon Agriculture...and the pamphlet by David Ricardo, 1820, V, 254, IX, 197 & n.; Letter...to Robert Peel, VIII, 42, 45

Turton, Sir Thomas, V, 466

Tuscany, Grand Duke of, X, 311–17, 320

Umbrellas in Milan, X, 298

Unemployed fixed capital, I, 265

Unemployed labourers, VII, 194. See under Employment of labour

Unitarians, Ricardo and, X, 39–41; see also VI, 135 n., VII, 171 n., VIII, 84 n.

Universal suffrage, would be going too far, V, 29, 305, 307, 360, 369–70; see also VIII, 99, 107

Upper Brook Street, Ricardo’s house in, VI, facing p. 1, 52–3 & n., 82, VII, 1, 13, 17–18, X, 43, 80, 105, 336 n.

Utility:
the foundation, not the measure of
value, I, 280 n., III, 284, VI, 247; dispute with Say on, I, 279–80 n., VI, 271, VIII, 276–7, 280, 299, 379, IX, 32–5, 168–71, 188–90, see also VIII, 260, IX, 64; Bentham on, III, 284
no standard for, in nature, VII, 242, see also VII, 302
iron and gold, utility and value contrasted, I, 283, IX, 33, 168
and riches, I, 281, VIII, 379, IX, 169
Utrecht, X, 212–13
Vagrant bill, IX, 181

Value:
chapter on, I, 11–51, first version, I, 52–66; absolute and exchangeable value, IV, 357–412; see also I, xxx–xlxi
in early state of society, I, 12, 22–4, 26–7, 38 n., 42, 53–4, 58 n., 62 n., 112, IV, 355–18, IX, 2
regulated by quantity, not value, of labour, I, 11–20, 24–5, 46–7, 118, II, 34–5, 79, 100–2, IV, 397, VIII, 142, 149, 179
this not disturbed by rent, I, 67–78; but modified by accumulation of capital, I, 22–3 & notes, VII, 377–8, by the use of machinery, I, 30–8, 53, 56, II, 58, by different proportions of fixed and circulating capital, I, 66, IV, 318, by unequal durabilities of fixed capital, I, 38–9, 43 & n., 58–9, VIII, 339–40, or of circulating capital, I, 31, 53 n., 61 n., by the time taken to bring to market, I, 34, 37, IV, 404, VIII, 180, 192–4, 344, by the rise or fall of wages, I, 30, 33–6, 56–8, 60–3, IV, 317–18, 368, 384–5; all exceptions come under time, VIII, 193, IX, 316
profits also a part of value, IV, 373, 389, 392, VIII, 194, IX, 350–2, 356, 387; but an unimportant part, I, 36, II, 59, VIII, 279–80

Value (cont.)
discussion with Torrens on value, 1818–19, IV, 301–18, VII, 253, 315–16 & notes, 338–9, 354, VIII, 138, 142
value and price, early distinction, VI, 54–5; later, II, 242 & n., VII, 297, 378; latest, IV, 236, 373
puzzled by law of relative value, VII, 20, 71, 83–4
sheet-anchor the invariability of precious metals, VI, 348–9, of money, I, 47, 63, see also I, 87 n., II, 82–3
distinguished from exchangeable value, IV, 398
measure of, a desideratum, IV, 395–6, mass of commodities as, IV, 400
see also I, xlvi–xlvii, 21, 43 n., 63, VIII, 209, VIII, 379, 399
exchangeable value, defined, I, 92, IV, 398; papers on absolute and, IV, 361–412; value in exchange, I, 11
natural, IV, 375, or necessary, I, 415
positive, IX, 339, 351, and exchangeable, VIII, 394, IX, 1–2, 29
proportional, IV, 380
real, and exchangeable, II, 399, IX, 38, 68, 87, and nominal, II, 26–7, and relative, I, 42–3, IV, 394, and money, price, IX, 83; real exchangeable value, II, 206 & n.
relative, II, 304, or exchangeable, VII, 20, and absolute, I, 21, VIII, 279, 339
value and cost, I, 47 n., II, 31, 34–5, 100–2
and riches, I, 273–9, II, 192–3, 203, 207
and utility, I, 279–80 n., 281–3, 287 n., see also I, 11, III, 284, and under Say, J.-B.
and wealth, II, 33–4, 375, VII, 312
value in use, I, 11. See Utility definition of value, difference with Malthus, VIII, 229, 261, 278–9, see also IX, 352
Value (cont.)

simple explanation to Trower: on positive and exchangeable value, IX, 1–3, 18, 87, on differences with McCulloch, IX, 377, and with Malthus, IX, 378

scarcity and, I, 12, see also I, 90, 119, 194, 209, II, 204

relative 'utility' of two definitions of value, VIII, 261, 278

see also Price

Value, measure or standard of:

earliest statement, III, 65 & n.

no invariable standard known, I, 17 n., 43, 275, II, 288, IV, 370, V, 217, IX, 346; no such thing in nature, IV, 404, IX, 387

variety of circumstances the difficulty, I, 44–5, IV, 368–9, 386–7, IX, 303–4, 319

search for an invariable standard, IV, 392, IX, 331, like measures of length and time, IV, 380, 390, 401, IX, 356, see also VII, 43

quantity of labour bestowed the least variable measure, I, 14, 46–7, II, 35, 66, VIII, 279, IX, 325, 344; doubtful whether for a day or a year, VIII, 344

medium between extremes preferred, VIII, 193, requiring both labour and capital, IV, 371–3, IX, 361, for a year, IV, 405; imperfections acknowledged, IX, 346–7, 352, 375

gold as a just mean, I, 45–6, 87 & n., IV, 389–90, 406, IX, 386; see also II, 82–3

M'Culloch's measure: quantity of labour, estimated by capital employed, IV, 376–9, 410–12, IX, 303, 330–1, 343–4, 354 n., 361; labour bestowed on agent of production, not on product, IX, 356, 359

cause of value different from measure of, IX, 344, 358, 377, see also IX, 178, 185

Value, measure of (cont.)


labour commanded, II, 28–35, 175–6, 410–11, IX, 280 & n., 322, 324, 348

pay of a day's labour, IV, 361–4, 371, 392, 407, IX, 304, 319, 378

mean between corn and labour, II, 95–9, 207, VIII, 231–4, 305–7, IX, 79, 84–5, 91–2, 100, abandoned, IX, 293

silver (or gold) picked up in a day on the sea-shore, II, 81–2, IV, 365, 406, VIII, 179, 343, IX, 298, 305, 347–8, 354, 361, 363–4, 386; how profits are regulated in this case, VIII, 64–5, 73, 108

the constant labour that produces the wages and profits in a commodity, IX, 280–3, 304–5, 307–10, 323–5, 338–40, 350–1, 382, intuitive proof, IX, 308

see also I, 18–19, II, 242, 281, VIII, 180–1, 193–4, IX, 290, 312, 334

Mill's: quantity of labour worked up, IV, 375–6; includes 'labour of machines', IX, 325 n., see also IX, 312

Say's: corn, I, 275 n.; quantity of things commanded, IX, 170

work done by natural agents and machines adds to value, I, 285–7

Adam Smith's: the toil and labour of acquiring, I, 12–13, 17, 309

the quantity of labour commanded, I, 14, 16–17

corn and labour, I, 18–19, 20, 377

Torrens's: quantity of capital employed in producing a commodity, IV, 375, 393–5, VII, 315 n., 354, IX, 355–6, 359, see also IV, 307
Value, measure of (cont.)
other measures discussed:
shrimps, result of immediate labour
only, IV, 366, 367–71, 386, 388–90,
402–3, IX, 298, 347–8, 356, 361,
363–4, 381
oak-tree, result almost entirely of
accumulated labour, IV, 377–8,
388, 410–11, IX, 303, 330–1, 343–
4, 354 n., 399, 361; wine mellowed
by age, IV, 369–70, 375–6, 387,
402–3, IX, 303, 330, 343, 359
cloth, mean between the extremes,
IV, 369–71, 376, 382, 386–9, 403,
IX, 298, 365
real measure of value, I, 21 n., II, 95,
206–7, IX, 81
Vandamme, General, X, 184–5
Vandyke, VII, 163
Van Lancken’s collection of paintings
in Antwerp, X, 191
Vansittart, Nicholas (see also Chan-
cellor of the Exchequer):
Propositions on the Bullion Report,
III, 411–23
his plan of finance, 1813, IV, 158–67,
198–200, V, 262–3, VI, 91–2 & n.,
334, VIII, 120–2, see also IV, 175,
182, 193, VIII, 319
project of stock notes, VII, 260 & n.
in committee on Resumption, V,
350, 352 n., 354, 365
see also II, 433 n., III, 262, 429, VII,
252, 292 n., VIII, 350 n., IX, 6,
270, X, 82, 90 n., 189
Outlines of a Plan of Finance, 1813,
IV, 40, 159 n.
Varese, X, 292
Velocity of circulation of money, see
Rapidity
Venice, IX, 222, X, 306–10
Verbal Disputes, Observations on, 1821
(anon.), IX, 27 & n., 38
Verona, eve of the Congress, IX,
222, X, 302–6; Juliet’s tomb, X,
305
Veronese, Paul, IX, 222, X, 304
Viner, Jacob, IV, 147 n., VI, xx n.,
IX, 61 n., 72 n.
Vizard, William, the Queen’s Solicitor,
VII, 264, 346, 355
Void in the currency, III, 24, 60, in the
circulation, 61
Voltaire, correspondence with d’Alem-
bert, IX, 335, 374–5; see also VI,
332, VII, 102
Volunteers, Ricardo as captain in the,
X, 46–7, 118; see also X, 402,
XI, ix
Bank Volunteers, IV, 97 n.
Wada, Saichiro, X, 384
Wade, R. W., stockbroker, VII, 14
Waentig, Heinrich, X, 378
Wages, I, 93–109
and proportion of capital to popula-
tion, I, 98, 165, II, 252, 265, 302–4,
321, III, 389, IV, 22–3, V, 32, see
also II, 8, VIII, 170–1, 258
corn wages fall, money wages rise,
with growth of population, I,
101–4, II, 132–3; see also I, 305–6,
II, 137, 259, VI, 189, VII, 202,
214 n.
increase in, implies full employment,
II, 412
fall of, in 1816, VII, 75, 193, 199; in
1820, VIII, 290, 307; in 1822, V,
228; inadequacy of, for married
men, V, 1, VII, 118, 124, 133
fall of, in 1821, without men out of
work, IX, 20, 25, and cp. 40
should be sufficient to provide for
periods out of work, VII, 248
bad system of Gloucestershire
clothiers, VIII, 316
fixing of, opposed, V, 292, 296, 307,
IX, 318; should be left to com-
petition, I, 105, VIII, 316
petition of Spitalfields silk weavers,
V, 292, 295, 306–8
and fund for maintenance of labour,
I, 164–5, 196, 219–22, 235–6,
289, 292–3, 306, VIII, 258, IX,
24
hand weavers’ petition, V, 302–3
Wages (cont.)

market price of labour regulated by supply and demand, I, 94, 382, II, 268, see also I, 15, 96–8, 101, 104, 163–4, II, 413, V, 114, 303, VII, 57, 72, 78

natural price of labour regulated by price of food and necessaries, I, 93, 95, by difficulty or facility of producing food, I, 218, 296, VII, 57, 80–1; general rule modified, I, 160–6, 217, VI, 146; see also I, 118, 302, II, 78, 291, IV, 179, 236–7, 347, V, 33, 50, 241, VI, 108, VII, 72, 78, VIII, 234

natural price of wages different in different countries, I, 96–7, see also IX, 82, 282–3, 305

not part of net produce, I, 347–8, III, 283; opinion modified, I, 348 n., IV, 368, VIII, 257–8, 311; see also VII, 378–9 and under Revenue, gross and net case of wages spent on unproductive consumption, IX, 16–17, 21, 24–6

nominal and real, disagreement with Malthus on, II, 249–50, 258–9, 278, 322–4, VII, 8t & n., 214, see also I, 19

and cheap parish labour, VII, 142, XI, xvi

poor-rates and, II, 49, V, 113–14

the great regulator of population (Malthus), VI, 155, (Ricardo), VIII, 169, see also I, 218–20, 292, 406–7

price of wages, I, li–lii, 94 n., 95 n. 3, 96 notes, 111 n., 118, 145, 303 n., 334 n., II, 63 n. 5, 231 n., 411, IV, 22, VI, 241, IX, 325; value of, II, 126

Adam Smith’s view that rise of wages raises all prices refuted, I, 46, 61–3, 302–3, 307, 315; see also I, 104–5, 126, IV, 213–16, 236

curious effect of rise of wages: some prices lowered but none raised (Principles, ed. 1), I, 63, 66, VII, 82–3, 98; later view (ed. 3), some prices are raised, I, 35 & n., 43 & n., II, 62–4. See also Value, effect of rise of wages on


always constitute the same sum, I, 115, 120, 226, 404, 411; if wages rise profits fall, I, 205, 296, II, 266, VI, 162, VII, 57, 155–6, IX, 179; fall of, increases profits, I, 132, IV, 22, but not rent, IV, 11

provision system of, V, 218

real wages, II, 258–9, VII, 214, and nominal, II, 249, 322–4, VII, 8t & n., and money wages, VII, 8t; real value of, I, 19, and nominal value of, I, 50, 65; real and nominal price of, I, 274–5 n.
in rich and poor countries, I, 373, 376, VI, 147; in a dearth, VII, 200–1, see also VII, 194

subsistence wages, I, 93, 159, 217, 305, 382, V, 50, IX, 17, 54

taxes on, I, 215–27, VIII, 169–70, are in effect taxes on profits, I, 226

raised by tax on raw produce, I, 159–61, 166, VIII, 195–6, and on other necessaries, I, 243, not affected by tax on luxuries, I, 243–4

raised by combination of workmen, VII, 203

see also Distribution, Labour

Wages fund, see Fund for the maintenance of labour

Wakefield, C. M., Life of Thomas Attwood, VIII, 370 n.

Wakefield, Edward, Ricardo’s land agent, VI, xxxviii, X, 96–8

evidence on agriculture, IV, 211, 260, IX, 67

Wakefield, Edward (cont.)
letters from, VII, 216, 232, 252, 346, see also X, 390; letter to Place quoted, VII, 182 n.
see also VII, 299 n., VIII, 48–9, X, 104 n., 267
Account of Ireland, 1812, V, xiv n., VI, xxxvii, VII, 347 n.
Address on Management of Landed Property, X, 96–7 n.
Waldshut, X, 233–5
Waldstetter, Lake of, X, 245–8
Wales, Prince of, VII, 268, X, 111. See also Regent, and George IV
Wales, Princess of, X, 112. See Caroline, Queen
Walesby, Lincs., Malthus's living at, VI, 35 n.
Walker, Col. Alexander, VIII, 106 & n.
Walker, George, merchant, III, 430
Walks in London: Green Park, VIII, 191; Hyde Park, VI, xxviii n., VII, 277; Kensington Gardens, V, 490–1, VI, xxxiv, VII, 263, 266, 268, 273, 275, IX, 210, 345, X, 264; St James's Park, VI, xxxiv
Wallace, Professor at Sandhurst, VII, 292 n., 304 n.
Wallace, Thomas (Vice-President, then President, of the Board of Trade): reduction of timber duties, V, 102, 110
navigation laws amendment bill, V, 190, 197
warehousing bill, V, 220, 275
Ricardo's tribute to, V, 246–7
see also V, xx, 335
Wallas, Graham, Life of Francis Place, IV, 145 n., VI, xxix, VII, 183 n., 317 n., 363 n., VIII, 105 n., 199 n., X, 34 n.
Wallenstadt, Lake of, X, 239–40
Walpole, Sir Robert, IV, 149, V, 118, 130
Walters, David, VI, 113 n.

Wants and tastes of mankind: effects on price, difference with Malthus, VI, 132, 134–5, 141, 147–8, II, 455, VII, 70, 122; see also I, 263, II, 24–5, 415 & n., IV, 343–4
War:
outbreak of, effects on commerce, I, 263, IV, 255, on agriculture, I, 266, 272
whether to be financed by taxes or by loans, I, 244–7, IV, 183–90, VIII, 147, 170
dependence on foreign supplies of food in time of, V, 54–5, see also IV, 264–6
increase of wealth and profits during (1813), VI, 93–4
termination of: effects on demand for labour, I, 265, 393–4, VII, 49, 67, on farmers, II, 110, on landholders, VI, 345, on rate of interest, VII, 199, on Bank, IV, 52, on price of gold and silver, VI, 119, 299, 318, 344, VII, 28; see also I, 90, II, 439
Warburton, Henry, F.R.S., VII, 275 n.
on price of seat in parliament, VII, 276
visits Gatcomb, VII, 56, 187, VIII, 276, 282–3
letter from, VII, 275
see also IV, 204, V, xv n., VI, 244, 295, VII, 28–9, 52, 54, 61, 119, 185, 206, 252, 361, IX, 107, 148, 312, X, 49, 216
Warburton, William, VII, 277
Ward, George, loan contractor, X, 85
Warehousing system, V, 85, 90, 220, 275, see also IV, 29 n.
Warrender, Sir George, M.P., X, 187, 190
Washington, George, bust of, IX, 228
Waterloo, battle of:
effect on price of stock, V, 5, VI, 231–3, 235, 237–8 & n., X, 83
family visit to battlefield, X, 186, 188–91
Saint-Arnaud's views on, X, 333
see also V, xv n., VI, 239, 280, 316
Wathen, George, X, 265 n.
Watson, Richard, Bishop of Landaff:  
Address to the People, 1798, anticipates plan for paying off national debt, V, 41
Apology for Christianity, 1776, X, 394
Apology for the Bible, 1796, X, 395
Anecdotes of the Life of, 1817, VII, 258 & n., 261, VIII, 323, 335
Watt, James, VIII, 82
Wealth:  
real wealth, I, 425, III, 144; no difference to, whether products be exported or consumed at home, III, 330; Malthus’s definition, II, 14–15  
two ways in which it may be increased, I, 278–9; also increased by use of paper money, I, 361, and cp. III, 272  
progress of: effects on profits, I, 120, IV, 11, 14, 18, 23, on rent, I, 77–8, VI, 181, 204, VII, 16–17, on wages, I, 94, 102, 112, see also I, 265, II, 414; impeded by corn-laws, IV, 32, 39, VII, 270–1. See also Progress of society  
and value distinguished, I, 276, II, 33–4, 375, 420–1, see also VII, 312, IX, 248–9  
distribution of circulating medium and, III, 120  
see also Riches
Webb Hall, George, secretary of the Board of Agriculture, IV, 241 & n.; his reveries, IX, 153 & n., 161 n.
Weddle, Mrs, VII, 264 & n.
Wellesley, Marquis: his administration in India, VII, 241–4; Lord-Lieutenant of Ireland, IX, 124 n., 145, 153; see also VIII, 241
Wellington, Duke of:  
battle of Waterloo, VI, 232, 235, 239, X, 190, 333  
on Ricardo’s speech, V, 17 n.  
Wellington, Duke of (cont.)  
in committee on resumption of cash payments, V, 311, 354, 365  
see also X, 255, 259
Civil Correspondence, V, xiv
Werner, I., X, 381
West, Edward, Essay on the Application of Capital to Land, 1815, VII, 297–8 & notes; anticipates theory of rent and profits, I, 5, IV, 5–6, VI, 179–80 & notes; see also VII, 289, IX, 109 n., X, 400
West India Dock system, V, 104
West Indies: depressed state of property, X, 350 & n.; merchants, III, 429 n., V, 476, VI, xxxvi; planters, V, 153, 219; slavery, V, 483; see also III, 350 and under Jamaica, Sugar
Western, Charles Callis, M.P. for Essex:  
motion for agricultural committee, 1816, V, 199 n.; VII, 27, IX, 265  
Ricardo’s notes and speech on his resolutions on currency (1822), V, 223–45  
motion on resumption of cash payments (1822), V, 198, 202, 210–18, IX, 202, 207; (1823), V, 309, 322  
Ricardo’s speech, V, 309–21, see also V, xxx, XI, xxv  
see also V, 86, 101 n., 153, 155, 158 n., IX, 260, 293, X, 177, 185, 392 n.
Second Address to the Landowners, 1822, V, 317, 320, IX, 250 n., X, 402, XI, xxv; Ricardo’s notes on, V, 522–8
Westminster election (1818), VII, 269–70 & n., 273 & n., 317–8 & n., 360, 363–4; Authentic Narrative of, VIII, 125 & n.; see also V, 474, 484, 486, 491, VIII, 57
Westminster Reform Dinner, Ricardo’s speech at, 1822, V, 474–5; 1823, 484–6, see also IX, 288 n. 
Westminster Reformers, VI, xxxv, VII, 357 & n. 
Westminster Review, VIII, 17 n. 
Westminster School, VII, 138 
Weston, Ambrose, Two Letters, 1799, VII, 260 n. 
Plan to Relieve the Country, 1821, IX, 72 n. 
Whewell, William, X, 63–4 
Whigs: 
Ricardo on, VIII, 6, 56, 62–3, 75, 206–7, 295, 316–17, 335–6, IX, 45; would be neither Whig nor Tory, VII, 260 
Mill on, VII, 373–4, VIII, 8–9, 58–9, 68, 106, 327–9, IX, 41–2 
and Tories in Scotland, VIII, 325, IX, 156 n., 187 n. 
see also VII, 270 n., 274, 357, VIII, 221, 294 
Whishaw, John, VI, 66 n. 
on Ricardo’s speech against Brougham, V, 128 n. 
visits Gatcomb, VIII, 107, 129 
discussions on reform, VIII, 61–3, 68, 75, 77 
letters to Ricardo, VI, 243, VII, 264; letters quoted, to Th. Smith, IV, 204, VII, 144 n., 270 n., IX, 109 n., to Horner, III, 9 n., VI, 159 n. 
Life of Mungo Park, 1815, VI, 244–5 n. 
Some Account of Smithson Tennant, 1815, VI, 244 & n. 
see Seymour, Lady, The Pope of Holland House (John Whishaw) 
Whitbread, Lady E., IX, 143 
Whitbread, Samuel, M.P., VI, 232 & n. 
White, Joseph, X, 98 
White, William, X, 98 
Whiteleaf Oak, Ricardo’s estate, X, 104–5 
Whiting, Mrs, X, 144, 156–7 
Whitmore, William Wolryche, M.P. for Bridgnorth: his system of duties on corn, V, 88; moves for lowering import price, 196, 256 
motion for equalisation of sugar duties, V, 297, 301, 479 
member of agricultural committee, 1822, V, 138, IX, 176–7 
see also V, 91, 185, 277, VIII, 357 
Letter on Agriculture, 1822, IX, 176–7 n.; ed. 2, 1823, IV, 326 n., X, 400 
Wigram, William, chairman of East India Company, IX, 330, 373 n. 
Wilberforce, William, M.P. for Bramber: on Ricardo as an economist, V, 40–1 n. 
attacks Ricardo on free discussion of religion, 280 n., 324–5, 328 
petition on slavery, V, 483 
see also VIII, 221 n. 
Life of, by his sons, V, 280 n.
Wilbraham, Edward Booter, V, 369 n.
Wilbraham, Edward, M.P., on Ricardo's good character
but bad economics, V, 321–2; see also V, 86, 196, IX, 177, 265
Wollaston, William Hyde, F.R.S., VII, 187 & n.; see also V, 352, IX, 148
Wood, Colonel Thomas, M.P. for Norfolk, V, 269 n.
Wood End, Ricardo’s property, X, 97
Woodfall, William, parliamentary reporter, V, xxvii
Woodrow, John, plan for savings banks, V, 121, XI, xxii; pamphlets on, V, 128 n.; his petition, 128
Wooler, Thomas Jonathan, VIII, 329
Woollen manufacturers, I, 90–1, IV, 71 n., 251, V, 57
Wootton Bassett, V, xvi n., VII, 264
Worcester: Ricardo declines standing for, VII, 101–2, 110; music-week at, IX, 101; see also VII, 66, 71, 74, IX, 104, X, 61, 351
Working classes, see Classes
Wotton-under-Edge, VII, 187 n., VIII, 295, 400 n., X, 62
Wright, John, editor of *Hansard*, correspondence with, V, xxix–xxx, XI, xxv
volume of MS Speeches, V, xxx n.
Wright (cont.)
biography of Huskisson, IX, 270 n., but see XI, xxix
Wynn, Charles Watkin Williams, V, xxiii n.
Wynne, Henry, VII, 175, 265
Wynne, Mrs (Malthus’s sister-in-law), VII, 175 n., 265
Wyvill, Marmaduke, M.P. for York, V, 277
Yamamoto, Toyokichi, X, 384
Ya-nan Wang, X, 385
Yate, Walter Honeywood, X, 97, 105 n.
Year, assumed as period of production and consumption, I, xlii & n., xlv, 59, 61, 150, II, 64–5; as mean period for measure of value, IV, 405, see also IV, 364, 389, IX, 386
York, Duke of, VII, 208 & n.
Yoshida, Hideo, X, 385
Zinke, G. W., I, liv n., II, vii n., IX, 49 n.
Zug, X, 245, 253
Zurich, X, 236–8, 242–4
Zyst, Moravian establishment, X, 213